

**2026 AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2026**

Stony Brook Regional Sewerage Authority

**AUTHORITY BUDGET**

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: 11/12/2025

# 2026 PREPARER'S CERTIFICATION

Stony Brook Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	jmazich@sbrsa.org
Name:	Jim Mazich
Title:	Chief Financial Officer
Address:	290 River Road Princeton, NJ 08844
Phone Number:	609-924-8881 ext 204
Fax Number:	609-924-2857
E-mail Address:	jmazich@sbrsa.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

sbrsa.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

David Smith

Title of Officer Certifying Compliance:

Executive Director

Signature:

dsmith@sbrsa.org

# 2026 APPROVAL CERTIFICATION

Stony Brook Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Stony Brook Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on August 26, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	dsmith@sbrsa.org
<b>Name:</b>	David Smith
<b>Title:</b>	Executive Director
<b>Address:</b>	290 River Road Princeton, NJ 08844
<b>Phone Number:</b>	609-924-8881 ext 207
<b>Fax Number:</b>	609-924-2857
<b>E-mail Address:</b>	dsmith@sbrsa.org

# 2026 AUTHORITY BUDGET RESOLUTION

# Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

WHEREAS, the Annual Budget for Stony Brook Regional Sewerage Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026 has been presented before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of August 26, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$19,852,975.00, Total Appropriations including any Accumulated Deficit, if any, of \$19,852,975.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$9,652,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$8,155,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held on August 26, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Stony Brook Regional Sewerage Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Stony Brook Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 28, 2025.

dsmith@sbarsa.org

(Secretary's Signature)

8/26/2025

(Date)

### Governing Body Recorded Vote

[illegible]

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# 2026 ADOPTION CERTIFICATION

Stony Brook Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Stony Brook Regional Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on October 28, 2025.

<b>Officer's Signature:</b>	dsmith@sbrsa.org		
<b>Name:</b>	David Smith		
<b>Title:</b>	Executive Director		
<b>Address:</b>	290 River Road Princeton, NJ 08844		
<b>Phone Number:</b>	609-924-8881 ext 207	<b>Fax:</b>	609-924-2857
<b>E-mail address:</b>	dsmith@sbrsa.org		



# 2026 ADOPTED BUDGET RESOLUTION

## Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

WHEREAS, the Annual Budget and Capital Budget/Program for the Stony Brook Regional Sewerage Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026 has been presented for adoption before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of October 28, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$19,852,975.00, Total Appropriations, including any Accumulated Deficit, if any, of \$19,852,975.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$9,652,000.00 and Total Unrestricted Net Position Utilized of \$8,155,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority at an open public meeting held on October 28, 2025 that the Annual Budget and Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

dsmith@sbrsa.org

(Secretary's Signature)

10//28/25

(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gale Downey	x			
C. Shyler Morehouse	x			
David Goldfarb	x			
Bharat Patel	x			
Julian Antebi	x			
Arundhi Bhosle	x			

**2026 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

***Answer all questions below using the space provided. Do not attach answers as a separate document.***

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

-The total budget request for fiscal year 2026 ("FY2026") is \$19,852,975, which is a decrease of \$555,067 or 2.72% from the prior year.  
-The Participant Charges are \$15,530,848, an increase of \$437,306 or 2.90% from the prior year. The average annualized increase has been 2.44% over the past five years, including 2026 over 2025.  
-Total operating appropriations are \$17,080,836, an increase of \$711,733 or 4.35% from the prior year. Salaries and benefits are anticipated to increase by 9.15% from the prior year.  
-Outside revenue including liquid sludge, cake sludge, graywater and special waste are anticipated to increase by \$575,000, or 22.6%, driven by the expected increase in sludge cake volume  
-Admin personnel appropriations will increase by 10.4% as the result of a full staff for the entire year (an addition to headcount of two).  
-Fringe benefits will increase by 18.6%, driven primarily by the significant increase in health benefits.  
-Professional Services appropriations will decrease by 17.2% due to the elimination of Trustee Services.  
-Engineering appropriations will decrease by 31.9% due to the elimination of certain consulting services, as well as certain operational improvements.  
-Miscellaneous revenue will increase to \$22,627 as the result of additional dumping fees into our facility,  
-Interest Earned will increase by \$210,000 as the result of additional investments in T-bills.

CONTINUED ON PAGE N-1(3)

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy continues to experience higher than usual inflation rates. This, combined with the tariffs that are now in place, will continue to push costs higher for spare parts and also for goods and services of capital projects. Also, the significant increase in health benefits (+30.0%) will be impactful to the Authority and the Authority's employees as these costs are being absorbed.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is using unrestricted cash from prior years' net income to pay for capital projects and some operating expenses to keep participants' contribution annual increase to a reasonable level.

# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not Applicable

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates are staying the same.

CONTINUED FROM PAGE N-1, QUESTION #1

Technology will see an increase of appropriations due to the following:

- increase in data recovery software - \$5,000
- upgrade in VOIP - \$8,000
- vehicle tracking system - \$6,000
- website upgrade - \$4,000
- offsite server - \$3,000
- mutli-function printers - \$4,000

Other Reserves

- The Authorty will curtail contributions to Capital Improvements in 2026, thereby decreasing Other Reseves by \$1,000,000.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Stony Brook Regional Sewerage Authority		
<b>Federal ID Number:</b>	22-2069391		
<b>Address:</b>	290 River Road		
<b>City, State, Zip:</b>	Princeton	NJ	08540
<b>Phone: (ext.)</b>	609-924-8881	<b>Fax:</b>	609-924-2857

<b>Preparer's Name:</b>	Jim Mazich		
<b>Preparer's Address:</b>	290 River Road		
<b>City, State, Zip:</b>	Princeton	NJ	08540
<b>Phone: (ext.)</b>	609-924-8881	<b>Fax:</b>	609-924-2857
<b>E-mail:</b>	jmazich@sbrsa.org		

<b>Chief Executive Officer*</b>	David Smith		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	609-924-8881 ext. 207	<b>Fax:</b>	
<b>E-mail:</b>	<a href="mailto:dsmith@sbrsa.org">dsmith@sbrsa.org</a>		

<b>Chief Financial Officer*</b>	Jim Mazich		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	609-924-8881 ext 204	<b>Fax:</b>	
<b>E-mail:</b>	<a href="mailto:jmazich@sbrsa.org">jmazich@sbrsa.org</a>		

<b>Name of Auditor:</b>	Robert McNinch		
<b>Name of Firm:</b>	Wielkott & Company		
<b>Address:</b>	401 Wanaque Avenue		
<b>City, State, Zip:</b>	Pompton Lakes, NJ 07442		
<b>Phone: (ext.)</b>	973-835-7900 ext 203	<b>Fax:</b>	
<b>E-mail:</b>	<a href="mailto:rmcninch@w-cpa.com">rmcninch@w-cpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

48

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 3,998,049.00

3. Provide the number of regular voting members of the governing body:

6

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

**10.** Did the Authority pay for meals or catering during the current fiscal year?

Yes

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

**17.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Stony Brook Regional Sewerage Authority

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

*Use the space below to provide clarification for any Questionnaire responses.*

### N-3, Question 9 (Process)

All six Board members do not receive any compensation for their services.

Annual salary increases for management employees (non-union) are proposed by the Executive Director and approved by the Board.

Executive Director's salary is set by the Board.

Union employees' salary increases are set by the collective bargaining agreement.

Approval of all salary increases is at the Board's discretion. Factors of consideration include, but not limited to:

- union contract percentage increases.
- accomplishment of performance of the Authority.
- performance of individual employees.
- promotions when appropriate.
- adjustments to align management salaries.

### N-3, Question 10 Meals

Employee	Amount	Purpose
Hill	\$30.00	3 Overtime Meal Tickets
Standberry	\$20.00	2 Overtime Meal Tickets
Seidl	\$10.00	1 Overtime Meal Ticket
Lazewski	\$40.00	4 Overtime Meal Tickets
MacCloud	\$10.00	1 Overtime Meal Ticket
Yaros	\$20.00	2 Overtime Meal Tickets
Various local restaurants	\$1,051.39	Board Meeting Dinners

### N-3, Question 11 (Mileage)

Employee	Amount	Purpose
Dave Smith	\$110.60	Visits to various MUAs
Kyle Stewart	136.36	Visits to various MUAs

### N-3, Question 17 (Fines)

-06/24/25 Paid \$12,500 to State of NJ, NJDEP Compliance and Enforcement, for violations related to Enforcement Action at the Princeton Pumping Station.

-9/30/25 Paid \$5,000 to the State of NJ, DEP Compliance and Enforcement, for violations related to Enforcement Action at the Princeton Pumping Station.

# **AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

## **Stony Brook Regional Sewerage Authority**

**FISCAL YEAR: December 01, 2025 to November 30, 2026**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Stony Brook Regional Sewerage Authority**  
**For the Period December 01, 2025 to November 30, 2026**

	Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner Key Employee Highest Compensated Former Officer	Base Salary/ Stipend	Bonus				
1	Gale Downey	Chairman	Two (2)	Y	\$ -	\$ -	\$ -	-		\$ -
2	C Schuyler Morehouse	Vice Chairman	One (1)	Y	\$ -	\$ -	\$ -	-		\$ -
3	David Goldfarb	Treasurer	One (1)	Y	\$ -	\$ -	\$ -	-		\$ -
4	Bharat Patel	Member	One (1)	Y	\$ -	\$ -	\$ -	-		\$ -
5	Julian Antebi	Member	One (1)	Y	\$ -	\$ -	\$ -	-		\$ -
6	Arundhati Bhosle	Member	One (1)	Y	\$ -	\$ -	\$ -	-		\$ -
7	David Smith	Executive Director	Forty (40)	Y	\$ 177,010.00	\$ -	\$ 5,000.00		\$ 11,300.00	\$ 193,310.00
8	Jim Mazich	Chief Financial Officer	Forty (40)	Y	\$ 126,000.00	\$ -	\$ 5,000.00		\$ 8,200.00	\$ 139,200.00
9	Kyle Stewart	Plant Manager	Forty (40)	Y	\$ 132,679.00	\$ -	\$ 5,000.00		\$ 8,600.00	\$ 146,279.00
10	Christopher Doelling	Engineering Manager	Forty (40)	Y	\$ 166,607.00	\$ -	\$ -		\$ 54,413.00	\$ 221,020.00
11										\$ -
12										\$ -
13										\$ -
14										\$ -
15										\$ -
16										\$ -
17										\$ -
18										\$ -
19										\$ -
20										\$ -
21										\$ -
22										\$ -
23										\$ -
24										\$ -
25										\$ -
26										\$ -
27										\$ -
28										\$ -
29										\$ -
30										\$ -
31										\$ -
32										\$ -
33										\$ -
34										\$ -
35										\$ -
Total:					\$ 602,296.00	\$ -	\$ 15,000.00		\$ 82,513.00	\$ 699,809.00

## Schedule of Health Benefits - Detailed Cost Analysis

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2025 to November 30, 2026

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	14	23,640.76	330,970.64	13	17,177.54	223,308.02	107,662.62	48.2%
Parent & Child	2	42,118.04	84,236.08	2	31,444.26	62,888.52	21,347.56	33.9%
Employee & Spouse (or Partner)	8	45,889.68	367,117.44	9	34,515.39	310,638.51	56,478.93	18.2%
Family	11	64,560.76	710,168.36	11	48,156.35	529,719.85	180,448.51	34.1%
Employee Cost Sharing Contribution (enter as negative - )			(263,796.56)			(307,013.00)	43,216.44	-14.1%
Subtotal	35		1,228,695.96	35		819,541.90	409,154.06	49.9%
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	7,000.00	14,000			-	14,000.00	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )							-	
Subtotal	2		14,000			-	14,000.00	
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )							-	
Subtotal			-			-	-	
<b>GRAND TOTAL</b>	<b>37</b>		<b>1,242,695.96</b>	<b>35</b>		<b>819,541.90</b>	<b>423,154.06</b>	<b>51.6%</b>

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes



**Stony Brook Regional Sewerage Authority**  
**ACCUMULATED ABSENCE LIABILITY**

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Construction and General Laborers' Union													
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**Stony Brook Regional Sewerage Authority**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]



**Stony Brook Regional Sewerage Authority**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

Schedule of Shared Service Agreements

Stony Brook Regional Sewerage Authority  
For the Period: December 01, 2025 to November 30, 2026

If no shared services, check this box: ☐

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	
Stony Brook Regional Sewerage Authority	Atlantic County UA	Sludge cake processing and incineration	Resolution 2023-126	1/1/2024	12/31/2025	\$60/cu yd

## Schedule of Shared Service Agreements (Cont.)

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2025 to November 30, 2026

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement	Agreement	Amount to be
				Effective Date	End Date	Received by/ Paid from Authority

**FISCAL YEAR 2026 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

	<b>FY 2026 Proposed Budget</b>						<b>FY 2025 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	<b>Sewer</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations All Operations</b>
<b>REVENUES</b>									
Total Operating Revenues	\$ 18,870,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,870,348	\$ 17,858,042	\$ 1,012,306 5.7%
Total Non-Operating Revenues	982,627	-	-	-	-	-	982,627	760,000	222,627 29.3%
Total Anticipated Revenues	19,852,975	-	-	-	-	-	19,852,975	18,618,042	1,234,933 6.6%
<b>APPROPRIATIONS</b>									
Total Administration	2,118,832	-	-	-	-	-	2,118,832	2,102,941	15,891 0.8%
Total Cost of Providing Services	14,814,615	-	-	-	-	-	14,814,615	14,266,162	548,453 3.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,310,887	-	-	-	-	-	2,310,887	2,415,666	(104,779) -4.3%
Total Operating Appropriations	19,244,334	-	-	-	-	-	19,244,334	18,784,769	459,565 2.4%
Total Interest Payments on Debt	608,641	-	-	-	-	-	608,641	623,273	(14,632) -2.3%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	1,000,000	(1,000,000) -100.0%
Total Non-Operating Appropriations	608,641	-	-	-	-	-	608,641	1,623,273	(1,014,632) -62.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	19,852,975	-	-	-	-	-	19,852,975	20,408,042	(555,067) -2.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	1,790,000	(1,790,000) -100.0%
Net Total Appropriations	19,852,975	-	-	-	-	-	19,852,975	18,618,042	1,234,933 6.6%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ - #DIV/0!</b>

## Revenue Schedule

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

<b>FY 2026 Proposed Budget</b>							<b>FY 2025 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewer	N/A	N/A	N/A	N/A	N/A	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental	15,530,848						15,530,848	15,093,542	437,306 2.9%
Other							-	-	#DIV/0!
Total Service Charges	15,530,848	-	-	-	-	-	15,530,848	15,093,542	437,306 2.9%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Liquid Sludge	760,000						760,000	740,000	20,000 2.7%
Sludge Cake	2,300,000						2,300,000	1,750,000	550,000 31.4%
Grey Water	22,000						22,000	17,000	5,000 29.4%
Special Waste	32,500						32,500	32,500	- 0.0%
Princeton Farms	225,000						225,000	225,000	- 0.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	3,339,500	-	-	-	-	-	3,339,500	2,764,500	575,000 20.8%
Total Operating Revenues	18,870,348	-	-	-	-	-	18,870,348	17,858,042	1,012,306 5.7%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Miscellaneous	22,627						22,627	10,000	12,627 126.3%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	22,627	-	-	-	-	-	22,627	10,000	12,627 126.3%
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	960,000						960,000	750,000	210,000 28.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	960,000	-	-	-	-	-	960,000	750,000	210,000 28.0%
Total Non-Operating Revenues	982,627	-	-	-	-	-	982,627	760,000	222,627 29.3%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 19,852,975</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,852,975</b>	<b>\$ 18,618,042</b>	<b>\$ 1,234,933 6.6%</b>

## Prior Year Adopted Revenue Schedule

### Stony Brook Regional Sewerage Authority

<i>FY 2025 Adopted Budget</i>							<b>Total All Operations</b>
	Sewer	N/A	N/A	N/A	N/A	N/A	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	15,093,542						15,093,542
Other							-
Total Service Charges	15,093,542	-	-	-	-	-	15,093,542
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Liquid Sludge	740,000						740,000
Sludge Cake	1,750,000						1,750,000
Grey Water	17,000						17,000
Special Waste	32,500						32,500
Princeton Farms	225,000						225,000
							-
							-
							-
							-
							-
Total Other Revenue	2,764,500	-	-	-	-	-	2,764,500
Total Operating Revenues	17,858,042	-	-	-	-	-	17,858,042
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Miscellaneous	10,000						10,000
							-
							-
							-
							-
Other Non-Operating Revenues	10,000	-	-	-	-	-	10,000
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	750,000						750,000
Penalties							-
Other							-
Total Interest	750,000	-	-	-	-	-	750,000
Total Non-Operating Revenues	760,000	-	-	-	-	-	760,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 18,618,042</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,618,042</b>

# Appropriations Schedule

Stony Brook Regional Sewerage Authority  
For the Period: December 01, 2025 to November 30, 2026

FY 2026 Proposed Budget							FY 2025	\$ Increase	% Increase
							Adopted Budget	(Decrease)	(Decrease)
							Proposed vs.	Proposed vs.	Proposed vs.
							Adopted	Adopted	Adopted
							Total All		
Sewer	N/A	N/A	N/A	N/A	N/A	Operations	Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages	\$ 606,910					\$ 606,910	\$ 550,549	\$ 56,361	10.2%
Fringe Benefits	194,211					194,211	175,005	19,206	11.0%
Total Administration - Personnel	801,121	-	-	-	-	801,121	725,554	75,567	10.4%
Administration - Other (List)									
Insurance	528,141					528,141	492,487	35,654	7.2%
Professional Service	543,175					543,175	655,695	(112,520)	-17.2%
Office/Other	246,395					246,395	229,205	17,190	7.5%
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	1,317,711	-	-	-	-	1,317,711	1,377,387	(59,676)	-4.3%
Total Administration	2,118,832	-	-	-	-	2,118,832	2,102,941	15,891	0.8%
Cost of Providing Services - Personnel									
Salary & Wages	4,414,903					4,414,903	4,216,055	198,848	4.7%
Fringe Benefits	2,232,882					2,232,882	1,882,907	349,975	18.6%
Total COPS - Personnel	6,647,785	-	-	-	-	6,647,785	6,098,962	548,823	9.0%
Cost of Providing Services - Other (List)									
Laboratory	194,892					194,892	207,207	(12,315)	-5.9%
Operations & Maintenance	7,289,727					7,289,727	7,122,557	167,170	2.3%
Engineering (including Safety)	390,097					390,097	572,800	(182,703)	-31.9%
Technology	292,114					292,114	264,636	27,478	10.4%
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	8,166,830	-	-	-	-	8,166,830	8,167,200	(370)	0.0%
Total Cost of Providing Services	14,814,615	-	-	-	-	14,814,615	14,266,162	548,453	3.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,310,887	-	-	-	-	2,310,887	2,415,666	(104,779)	-4.3%
Total Operating Appropriations	19,244,334	-	-	-	-	19,244,334	18,784,769	459,565	2.4%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	608,641	-	-	-	-	608,641	623,273	(14,632)	-2.3%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves	-					-	1,000,000	(1,000,000)	-100.0%
Total Non-Operating Appropriations	608,641	-	-	-	-	608,641	1,623,273	(1,014,632)	-62.5%
TOTAL APPROPRIATIONS	19,852,975	-	-	-	-	19,852,975	20,408,042	(555,067)	-2.7%
ACCUMULATED DEFICIT						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,852,975	-	-	-	-	19,852,975	20,408,042	(555,067)	-2.7%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other						-	1,790,000	(1,790,000)	-100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	1,790,000	(1,790,000)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 19,852,975	\$ -	\$ -	\$ -	\$ -	\$ 19,852,975	\$ 18,618,042	\$ 1,234,933	6.6%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 962,216.70 \$ - \$ - \$ - \$ - \$ - \$ - \$ 962,216.70







**AUTHORITY PROPOSED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

# Stony Brook Regional Sewerage Authority

**For the Period: December 01, 2025 to November 30, 2026**

***Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"***

[illegible]

# Prior Year Adopted Appropriations Schedule

## Stony Brook Regional Sewerage Authority

### FY 2025 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 550,549						\$ 550,549
Fringe Benefits	175,005						175,005
Total Administration - Personnel	725,554	-	-	-	-	-	725,554
<i>Administration - Other (List)</i>							
Insurance	492,487						492,487
Professional Services	655,695						655,695
Office/Other	229,205						229,205
Miscellaneous Administration*							-
Total Administration - Other	1,377,387	-	-	-	-	-	1,377,387
Total Administration	2,102,941	-	-	-	-	-	2,102,941
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	4,216,055						4,216,055
Fringe Benefits	1,882,907						1,882,907
Total COPS - Personnel	6,098,962	-	-	-	-	-	6,098,962
<i>Cost of Providing Services - Other (List)</i>							
Laboratory	207,207						207,207
Operations & Maintenance	7,122,557						7,122,557
Engineering (incl Safety)	572,800						572,800
Technology	264,636						264,636
Miscellaneous COPS*							-
Total COPS - Other	8,167,200	-	-	-	-	-	8,167,200
Total Cost of Providing Services	14,266,162	-	-	-	-	-	14,266,162
Total Principal Payments on Debt Service in Lieu of Depreciation	2,415,666	-	-	-	-	-	2,415,666
Total Operating Appropriations	18,784,769	-	-	-	-	-	18,784,769
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	623,273	-	-	-	-	-	623,273
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	1,000,000						1,000,000
Total Non-Operating Appropriations	1,623,273	-	-	-	-	-	1,623,273
<b>TOTAL APPROPRIATIONS</b>	20,408,042	-	-	-	-	-	20,408,042
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	20,408,042	-	-	-	-	-	20,408,042
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	1,790,000						1,790,000
Total Unrestricted Net Position Utilized	1,790,000	-	-	-	-	-	1,790,000
<b>TOTAL NET APPROPRIATIONS</b>	\$ 18,618,042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,618,042

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 939,238.45      \$ -      \$ -      \$ -      \$ -      \$ -      \$ 939,238.45







Debt Service Schedule - Principal

Stony Brook Regional Sewerage Authority

If Authority has no debt, check this box: ☐

Fiscal Year Ending in										
	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Principal Outstanding
Sewer										
2023 Revenue Refunding Bond		\$ 280,000	\$ 295,000	\$ 310,000	\$ 325,000	\$ 340,000	\$ 360,000	\$ 375,000	\$ 1,250,000	\$ 3,255,000
NJEIT/DEP Loans (Current)		1,335,688	1,150,829	1,046,181	871,181	610,181	388,056	393,056	1,698,856	6,158,340
NJEIT/DEP Loans (Future Est.)		799,978	865,058	1,371,153	2,104,204	2,339,136	2,339,136	2,339,136	18,713,086	30,070,909
NJIB Short Term Loans										-
Total Principal		2,415,666	2,310,887	2,727,334	3,300,385	3,289,317	3,087,192	3,107,192	21,661,942	39,484,249
N/A										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
N/A										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
N/A										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
N/A										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
N/A										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 2,415,666	\$ 2,310,887	\$ 2,727,334	\$ 3,300,385	\$ 3,289,317	\$ 3,087,192	\$ 3,107,192	\$ 21,661,942	\$ 39,484,249

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			



**Stony Brook Regional Sewerage Authority**

[illegible]

## Debt Service Schedule - Interest

Stony Brook Regional Sewerage Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in								Total Interest
		FY 2025 (Adopted	FY 2026							Payments
		Budget)	(Proposed	2027	2028	2029	2030	2031	Thereafter	Outstanding
			Budget)							
Sewer										
2023 Revenue Refunding Bond		\$ 169,750	\$ 155,375	\$ 140,250	\$ 124,375	\$ 107,750	\$ 90,250	\$ 71,875	\$ 96,000	\$ 785,875
NJEIT/DEP Loans (Current)		167,888	135,283	100,296	67,000	42,390	29,500	24,450	68,531	467,450
NJEIT/DEP Loans (Future Est.)		225,635	243,991	386,736	593,494	659,756	659,756	659,756	5,278,050	8,481,539
NJIB Short Term Loans		60,000	73,992	58,415	46,732	9,736				188,875
Total Interest Payments		623,273	608,641	685,697	831,601	819,632	779,506	756,081	5,442,581	9,923,739
N/A										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
										-
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										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ 623,273	\$ 608,641	\$ 685,697	\$ 831,601	\$ 819,632	\$ 779,506	\$ 756,081	\$ 5,442,581	\$ 9,923,739

**Stony Brook Regional Sewerage Authority**

[illegible]

# Net Position Reconciliation

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2025 to November 30, 2026

## FY 2026 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 49,246,962						\$ 49,246,962
Less: Invested in Capital Assets, Net of Related Debt (1)	33,054,884						33,054,884
Less: Restricted for Debt Service Reserve (1)	485						485
Less: Other Restricted Net Position (1)	929,041						929,041
Total Unrestricted Net Position (1)	15,262,552	-	-	-	-	-	15,262,552
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	9,656,983						9,656,983
Plus: Accrued Unfunded Pension Liability (1)	6,156,612						6,156,612
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	457,381						457,381
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	12,219,562	-	-	-	-	-	12,219,562
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	8,155,000	-	-	-	-	-	8,155,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	8,155,000	-	-	-	-	-	8,155,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 4,064,562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,064,562

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 962,217 \$ - \$ - \$ - \$ - \$ - \$ 962,217

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2026**

**Stony Brook Regional Sewerage Authority**

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(Authority Name)

**2026 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Stony Brook Regional Sewerage Authority**

(Authority Name)

**Fiscal Year: December 01, 2025 to November 30, 2026**

*Check the box for the applicable statement below:*

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Stony Brook Regional Sewerage Authority, on September 30, 2025.

☐ It is hereby certified that the governing body of the Stony Brook Regional Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Stony Brook Regional Sewerage for the following reason(s):

<b>Officer's Signature:</b>	dsmith@sbrsa.org
<b>Name:</b>	David Smith
<b>Title:</b>	Executive Director
<b>Address:</b>	290 River Road Princeton, NJ 08844
<b>Phone Number:</b>	609-924-8881 ext 207
<b>Fax Number:</b>	609-924-2857
<b>E-mail Address:</b>	dsmith@sbrsa.org

# 2026 CAPITAL BUDGET/PROGRAM MESSAGE

Stony Brook Regional Sewerage Authority

**Fiscal Year: December 01, 2025 to November 30, 2026**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Not applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

# Proposed Capital Budget

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Capital Improvement Fund	\$ 8,155,000	\$ 8,155,000				
Contingency Reserve Fund	1,497,000		1,497,000			
	-					
	-					
Total	9,652,000	8,155,000	1,497,000	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 9,652,000</b>	<b>\$ 8,155,000</b>	<b>\$ 1,497,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.



# Proposed Capital Budget

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Capital Improvement Fund</i>	\$0					
Sludge Storage Cake Hopper	1,810,000	\$ 1,810,000				
Sludge Thickener 2 Improvements	460,000	460,000				
Fly Ash Header Replacement	450,000	450,000				
Sludge Cake Receiving Upgrade	1,500,000	1,500,000				
RR Ops Building HVAC Upgrade	2,400,000	2,400,000				
PS Insulent Screening	1,100,000	1,100,000				
Disinfection Building Storage	200,000	\$ 200,000				
Guardrail System	135,000	135,000				
SB Pump Station Replacement	100,000	100,000				
	-					
	-					
Contingency Reserve Fund	-					
Fixed Assets Mgmt Program	117,000		\$ 117,000			
Process Drain Pump	180,000		180,000			
MA Diffuser and Grit Removal	250,000		250,000			
MS 6 Upgrades	80,000		80,000			
Settling Tank Skimmers	160,000		160,000			
Aerator Gearbox Rwebuild	300,000		300,000			
MA Odor Control Fan Replacement	80,000		\$ 80,000			
Millstone Generator Replacement	100,000		100,000			
Valve Replacement Program	50,000		50,000			
Painting-River Road	50,000		50,000			
Painting-Remote Facilities	50,000		50,000			
Concrete Pavement Repair	50,000		50,000			
Lighting Improvements	30,000		\$ 30,000			
	-					
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	-					
<b>TOTAL THIS PAGE ONLY</b>	<b>\$9,652,000</b>	<b>\$8,155,000</b>	<b>\$ 1,497,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
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	-					
<b>TOTAL THIS PAGE ONLY</b>	<b>\$0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Proposed Capital Budget

Stony Brook Regional Sewerage Authority  
For the Period: December 01, 2025 to November 30, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
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	-					
	-					
TOTAL ALL DETAIL PAGES	\$9,652,000	\$ 8,155,000	\$ 1,497,000	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2025 to November 30, 2026

		Fiscal Year Ending in					
	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Sewer</i>							
Capital Improvement Fund	\$ 24,535,000	\$ 8,155,000	\$ 5,850,000	\$ 4,350,000	\$ 4,680,000	\$ 500,000	\$ 1,000,000
Contingency Reserve Fund	5,217,000	1,497,000	1,780,000	780,000	430,000	230,000	500,000
	-	-					
	-	-					
Total	29,752,000	9,652,000	7,630,000	5,130,000	5,110,000	730,000	1,500,000
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 29,752,000</b>	<b>\$ 9,652,000</b>	<b>\$ 7,630,000</b>	<b>\$ 5,130,000</b>	<b>\$ 5,110,000</b>	<b>\$ 730,000</b>	<b>\$ 1,500,000</b>

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

Estimated Total Cost		FY 2026 (Proposed Budget)					
		2027	2028	2029	2030	2031	
Capital Improvement Fund	\$ -						
Sludge Storage Cake Hopper	1,810,000	1,810,000					
Sludge Thickener 2 Improvem	460,000	460,000					
Fly Ash Header Replacement	450,000	450,000					
Sludge Cake Receiving Upgrad	2,950,000	1,500,000	1,450,000				
RR Ops Building HVAC Upgrad	2,400,000	2,400,000					
PS Insulent Screening	4,100,000	1,100,000	3,000,000				
Disinfection Building Storage	200,000	200,000					
Guardrail System	135,000	135,000					
SB Pump Station Replacement	1,100,000	100,000	700,000	300,000			
RRWWTP Nitrate Removal	1,930,000	150,000	800,000	980,000			
Millstone PS Replacement	1,100,000	200,000	700,000	200,000			
SB PS - Pump 4	1,000,000	200,000	800,000				
Scum Collection Improvement	300,000	\$ 50,000	\$ 250,000				
RRWWTP Capacity Re-Rating	100,000	100,000					
Princeton PS Replacement	800,000		100,000	200,000	500,000		
AI Technology	100,000		100,000				
Nitrification Clarifier Drive	600,000		400,000	200,000			
Millstone Force Main Assmt	550,000		550,000				
Sludge Mix Tank Platform	150,000		\$ 50,000	\$ 100,000			
Pepcon System Upgrades	3,300,000		300,000	3,000,000			
-	-						
-	-						
-	-						
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-	-						
-	-						
-	-						
TOTAL THIS PAGE ONLY	\$ 23,535,000	\$ 8,155,000	\$ 5,850,000	\$ 4,350,000	\$ 4,680,000	\$ 500,000	
						\$ -	



**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

**Estimated Total  
Cost**

2031

<b>TOTAL ALL DETAIL PAGES</b>	<b>\$ 28,252,000</b>	<b>\$ 9,652,000</b>	<b>\$ 7,630,000</b>	<b>\$ 5,130,000</b>	<b>\$ 5,110,000</b>	<b>\$ 730,000</b>	<b>\$ -</b>
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# 5 Year Capital Improvement Plan Funding Sources

**Stony Brook Regional Sewerage Authority**  
For the Period: December 01, 2025 to November 30, 2026

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>						
Capital Improvement Fund	\$ 25,035,000	\$ 25,035,000				
Contingency Reserve Fund	4,717,000	4,717,000				
	-					
	-					
Total	29,752,000	25,035,000	4,717,000	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
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	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 29,752,000</b>	<b>\$ 25,035,000</b>	<b>\$ 4,717,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 29,752,000</b>					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				



## 5 Year Capital Improvement Plan Funding Sources

**Stony Brook Regional Sewerage Authority**

For the Period: December 01, 2025 to November 30, 2026

[illegible]

5 Year Capital Improvement Plan Funding Sources

Stony Brook Regional Sewerage Authority  
For the Period: December 01, 2025 to November 30, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
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TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## 5 Year Capital Improvement Plan Funding Sources

**Stony Brook Regional Sewerage Authority**

For the Period: December 01, 2025 to November 30, 2026

[illegible]

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Stony Brook Regional Sewerage Authority Year Ending: November 30, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

10/20/2025

Date

David Smith

Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

