

Authority Budget of:

Stony Brook Regional Sewerage Authority

State Filing Year **2020**

For the Period:

December 1, 2020 to November 30, 2021

www.sbrsa.org
Authority Web Address

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Division of Local Government Services

2021 AUTHORITY BUDGET

Certification Section

2021

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2020 TO November 30, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/18/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/18/2020


2021 PREPARER'S CERTIFICATION
Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: 2021 FROM: December 1, 2020 TO: November 30, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Jonathan Sears		
Title:	Director of Finance		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jsears@sbrsa.org		

2021 APPROVAL CERTIFICATION


Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: 2021 **FROM:** December 1, 2020 **TO:** November 30, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Sony Brook Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21 day of September, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Antonia Pchola		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	apchola@sbrsa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	WWW.SBRSA.ORG
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Antonia Pchola

Title of Officer Certifying compliance

Executive Director

Signature



2021 AUTHORITY BUDGET RESOLUTION

Stony Brook Regional Sewerage Authority

Resolution # 2020-072

FISCAL YEAR: 2021 FROM: December 1, 2020 **TO:** November 30, 2021

WHEREAS, the Annual Budget and Capital Budget for the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2020 and ending, November 30, 2021 has been presented before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of September 21, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 16,293,825, Total Appropriations, including any Accumulated Deficit if any, of \$ 16,293,825 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 1,800,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 1,800,000; and

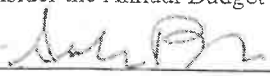
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held on September 21, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2020 and ending, November 30, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Stony Brook Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 16, 2020.



 (Secretary's Signature)

9/23/2020

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Gale D. Downey	X			
David A. Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel	X			
Pamela Switlik	X			
Miguel Vilaro-Munet	X			

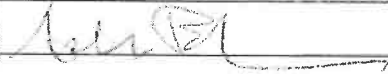
2021 ADOPTION CERTIFICATION

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: 2021 **FROM:** December 1, 2020 **TO:** November 30, 2021

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Stony Brook Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16 day of, November 2020.

Officer's Signature:			
Name:	Antonia Pchola		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	apchola@sbrsa.org		

**2021 ADOPTED BUDGET RESOLUTION
Stony Brook Regional Sewerage Authority
Resolution # 2020-085**

FISCAL YEAR: 2021 FROM: December 1, 2020 TO: November 30, 2021

WHEREAS, the Annual Budget and Capital Budget for the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2020 and ending, November 30, 2021 has been presented before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of November 16, 2020; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 16,293,825, Total Appropriations, including any Accumulated Deficit if any, of \$ 16,293,825 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$23,600,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,800,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held on November 16, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2020 and ending, November 30, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

11/17/2020
(Date)

MOVED: Goldfarb
SECONDED: Morehouse
ADOPTED: November 16, 2020

Governing Body Member:	Recorded Vote:			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Gale D. Downey	X			
David A. Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel				X
Pamela Switlik	X			
Miguel Vilaro-Munet	X			

2021 AUTHORITY BUDGET

Narrative and Information Section

2021 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: 2021 FROM: December 1, 2020 TO: November 30, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.
See Attached

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing/Commercial projects impact on the Authorities expenses or revenues)
The ongoing pandemic is impacting the economy, but the extent of that impact is still yet to be determined, since our outside sludge customers are still bringing the same amount of waste to our facilities and our member municipalities are making their quarterly payments on time.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
To reduce the amount of debt that would be needed to be issued to complete these capital projects.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") Rates are staying the same.

Page N-1 Questions 1

Appropriations:

Engineering- Our engineering department encompasses our IT functions. The increase in this budget is due to us continuing to modernize our systems. For 2021 we are upgrading the control panel for our incinerator and upgrading our PA system and wireless access to the facilities. We are also planning to replace some older computers.

Other Reserves- In our 5-year capital project report we have identified projects that are required to meet regulatory requirements and to enhance the efficiency of the plant operations. This is a Capital Improvement Reserve and the increase will allow us to make some of these upgrades without needing to get permanent financing.

Revenues:

Miscellaneous Income was reduced due to the fact that our dividend from our Insurance provider was significantly reduced in 2020 and that the 2021 year looks like it will be impacted as well.

N-1 Question # 6

Our service contract with our participants are set up that they are each billed a proportionate share, based on the average 5 years of flows to the facilities. We take our total appropriations less other revenues and that total is then apportioned to the participants. The increase to participants this year is related to an increase in appropriations and a reduction in our revenues from our liquid and cake sludge revenues.

**2020 RATE SCHEDULE
NOTICE OF PUBLIC HEARING**

Notice is hereby given that a public hearing will be held by the STONY BROOK REGIONAL SEWERAGE AUTHORITY on Monday, December 16, 2019 at 7:00 PM in the Conference Room, Operations Building, 290 River Road, Princeton, New Jersey

I.	Liquid Sludge													
	Percent Solids	ANNUAL COMMITTED VOLUME PER SOURCE:			Uncommitted Contract									
		Over 1 Million	0.5 - 0.99 Million	Up to 0.5 Million										
	0.0% - 5.5%	\$ 54	\$ 62	\$72	\$ 82									
5.5% - 7.0%	\$ 72	\$ 82	\$ 87	\$102										
Notes:														
1) All cost quotes are in dollars per 1000 gallons.														
2) Effective Date and Terms of Revised Schedule: These rates are in effect for calendar year 2020. See below additional discounts on longer-term contracts.														
3) Discounted Items: Deduct \$2/1000 gallons for all quantities delivered in excess of 2.5 million gallons during 2020.														
4) Sludge which has volatile solids between 40 and 49.9% will be surcharged \$5/1000 gallons. Sludge below 40% volatile solids is not accepted.														
5) Pursuant to N.J.S.A. 40:14A-23, contracts between public entities may be negotiated.														
II.	Sludge Cake a. \$62/Cubic Yard (14 - 22% Solids) b. \$60/Cubic Yard (22.1 - 30% Solids) c. \$2/Cubic Yard discount for Saturday/Sunday deliveries Note: Pursuant to N.J.S.A. 40:14A-23, contracts between public entities may be negotiated.													
III.	Septage <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Gallons</th> <th>All gallons Billed at</th> </tr> </thead> <tbody> <tr> <td>0 - 200,000</td> <td>\$62</td> </tr> <tr> <td>200,000 - 400,000</td> <td>61</td> </tr> <tr> <td>400,000 - 800,000</td> <td>59</td> </tr> <tr> <td>800,000 - 1,200,000</td> <td>57</td> </tr> </tbody> </table> <p>Note: All cost quotes are in dollars per 1,000 gallons. Pursuant to N.J.S.A. 40:14A-23, contracts between public entities may be negotiated.</p>				Gallons	All gallons Billed at	0 - 200,000	\$62	200,000 - 400,000	61	400,000 - 800,000	59	800,000 - 1,200,000	57
Gallons	All gallons Billed at													
0 - 200,000	\$62													
200,000 - 400,000	61													
400,000 - 800,000	59													
800,000 - 1,200,000	57													
IV.	Gray Water \$32 Note: All cost quotes are in dollars per 1,000 gallons.													
V.	Special Waste (Industrial Users) a. Flow Charge is \$0.9/1000 gallons b. Site Remediation flow charge from landfill or groundwater remediation projects is \$1.80/1000 gallons													
VI.	High Strength User Surcharges: a. Biochemical Oxygen Demand (over 300 mg/l) - Suspended b. Total Suspended Solids (over 300 mg/l) - Suspended c. Ammonia Nitrogen (over 40 mg/l) - Suspended													

Further information regarding this hearing may be obtained by contacting the Stony Brook Regional Sewerage Authority office (609) 924-8881.

Antonia Pchola
Secretary

AUTHORITY CONTACT INFORMATION 2021

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Stony Brook Regional Sewerage Authority		
Federal ID Number:	22-2069391		
Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881	Fax:	609-924-

Preparer's Name:	Jonathan Sears		
Preparer's Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881 x 204	Fax:	609-924-2857
E-mail:	jsears@sbrsa.org		

Chief Executive Officer:(1)	Antonia Pchola		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	609-924-8881 x 207	Fax:	609-924-2857
E-mail:	apchola@sbrsa.org		

Chief Financial Officer (1)	Jonathan Sears		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	609-924-8881 x 204	Fax:	609-924-2857
E-mail:	jsears@sbrsa.org		

Name of Auditor:	Robert J. Butvilla		
Name of Firm:	Suplee, Clooney & Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@senco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM: December 1, 2020 TO: November 30, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 51
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: 4,237,998.58
- 3) Provide the number of regular voting members of the governing body: 6 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).*

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? Yes If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

SBRSA did receive a Notice of Violation (NOV) from the EPA regarding the incinerator operation in a letter dated August 27, 2018. On July 1, 2020 we received a draft term sheet related to the NOV from the EPA with a proposed fine of \$432,311.00. SBRSA is in ongoing discussions with the EPA and is exchanging information and working to negotiate the amount of the proposed fine.

Response to Questions on Page N-3

Question # 10- Process for determining compensation

All Board Members including the Chairman, Vice Chairman and Treasurer do not receive any payment for their services.

Annual salary increases for all Management (non-union) employees (except the Executive Director) are proposed by the Executive Director to the Board, discussed with the entire Board and ultimately set/approved by the Board. Several factors are considered in developing the annual salary increases: (1) union contract percentage increases for that year; (2) the accomplishments/performance of Authority for that year; (3) performance of individual; (4) promotions when appropriate; and (5) salary adjustments to properly align management salaries. In most years the majority of managers receive the same % increase as the union employees.

The annual salary increase for the Executive Director is set/approved by the entire Board. The factors considered by the Board are similar to those used for all of the other managers.

Page N-3

Question #11

<u>Vendor Name:</u>	<u>Amount</u> <u>Paid</u>	<u>Description</u>
The Primavera Regency (1)	\$810.00	Off Premise Catering
The Primavera Regency (2)	\$450.00	Off Premise Catering

(1) Employees Holiday luncheon

(2) Retirement Luncheon

Page N-3

Question #12

<u>Employee Name</u>	<u>Amount</u> <u>Paid</u>	<u>Description</u>
Antonia Pchola	\$272.14	Mileage Reimbursement for AEA mtg.
Jonathan Sears	\$466.86	Mileage Reimbursement for Conf/Training

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Stony Brook Regional Sewerage Authority**

FISCAL YEAR: **FROM:** December 1, 2020 **TO:** November 30, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Attachment to N4
 Column O, P, Q, R, S

Name	Title	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)
Gale Downey	Chairman	Hopewell Borough - County of Mercer Borough Council	Councilmember			
C. Schuyler Morehouse	Vice Chairman	Hopewell Borough - County of Mercer Library Board of Trustees	Mayor's Rep.			
David Goldfarb	Treasurer	Hopewell Borough - County of Mercer Board of Fire Commissioners	Fire Commissioner			
Pamela Switlik	Member					
Miguel Vilario-Munet	Member					
Bharat Patel	Member	S. Brunswick-Zoning Board of Adj.	Regular Member			
Antonia Petola	Executive Director					
Jonathan Sears	CFO					
Robert Kunert	Plant Superintendant					
Christopher Doelling	Manager of Engineering					

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Stony Brook Regional Sewerage Authority
For the Period December 1, 2020 to November 30, 2021

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	12	12	\$ 10,883	\$ 10,883	\$ 130,596	12	\$ 10,883	\$ 130,596	\$ -	0.0%
Parent & Child	2	2	22,024	22,024	44,048	2	22,024	44,048	-	0.0%
Employee & Spouse (or Partner)	10	10	24,629	24,629	246,290	10	24,629	246,290	-	0.0%
Family	16	16	30,036	30,036	480,576	16	30,036	480,576	-	0.0%
Employee Cost Sharing Contribution (enter as negative -)					(215,336)			(215,336)		0.0%
Subtotal	40	40			686,174	40		686,174		0.0%
Commissioners - Health Benefits - Annual Cost										
Single Coverage										
Parent & Child										
Employee & Spouse (or Partner)										
Family										
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal	0	0				0				
Retirees - Health Benefits - Annual Cost										
Single Coverage										
Parent & Child										
Employee & Spouse (or Partner)										
Family										
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal	0	0				0				
GRAND TOTAL	40	40			\$ 686,174	40		\$ 686,174	\$ -	0.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

STONY BROOK REGIONAL SEWERAGE AUTHORITY

NOTES TO FINANCIAL STATEMENTS

NOVEMBER 30, 2019 AND 2018

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Principal Forgiveness

The Authority entered into several loan agreements under the New Jersey Environmental Infrastructure Trust Financing Program that entitle the Authority to grants in the form of principal forgiveness. The principal forgiveness is being recognized as revenue as funds are expended and reimbursed under this category. As of November 30, 2019 and 2018, \$23,945 and \$71,706 is remaining as unearned principal forgiveness on the Statements of Net Position, respectively.

Compensated Absences

The Authority provides compensated absences benefits to its employees. As of November 30, 2019 and 2018, the vested amounts were \$451,108 and \$431,538, respectively. These amounts are comprised of a long-term liability of \$401,536 and \$386,502, respectively, and \$49,572 and \$45,036, respectively, which are included in current liabilities as accounts payable and accrued expenses.

Income Taxes

No provision for income taxes has been made as the Authority is exempt from Federal and State income taxes.

Use of Estimates

The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

STONY BROOK REGIONAL SEWERAGE AUTHORITY

STATEMENTS OF NET POSITION
NOVEMBER 30, 2019 AND 2018

<u>LIABILITIES</u>	<u>2019</u>	<u>2018</u>
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable and Accrued Expenses	\$ <u>1,812,877</u>	\$ <u>2,096,457</u>
<u>Total Current Liabilities Payable From Unrestricted Assets</u>	\$ <u>1,812,877</u>	\$ <u>2,096,457</u>
Current Liabilities Payable from Restricted Assets:		
Unearned Principal Forgiveness	\$ 23,945	\$ 71,706
Interest Payable	214,377	183,483
Contractor Hauler Deposits	29,489	29,489
Current Portion of Long-term Debt	<u>1,340,926</u>	<u>1,323,802</u>
<u>Total Current Liabilities Payable From Restricted Assets</u>	\$ <u>1,608,737</u>	\$ <u>1,608,480</u>
<u>Total Current Liabilities</u>	\$ <u>3,421,614</u>	\$ <u>3,704,937</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	\$ 401,536	\$ 386,502
Post-Retirement Health Benefits Payable	273,443	241,176
Total Long-Term Debt, Net of Current Maturities	20,239,457	21,664,755
Net Pension Liability	<u>8,326,986</u>	<u>9,442,173</u>
<u>Total Noncurrent Liabilities</u>	\$ <u>29,241,422</u>	\$ <u>31,734,606</u>
<u>TOTAL LIABILITIES</u>	\$ <u>32,663,036</u>	\$ <u>35,439,543</u>
<u>Deferred Inflows of Resources</u>		
Pension Related	\$ <u>3,403,489</u>	\$ <u>3,194,532</u>
<u>Total Deferred Inflows of Resources</u>	\$ <u>3,403,489</u>	\$ <u>3,194,532</u>
Net Position:		
Invested in Capital Assets, net of Related Liabilities	\$ 31,828,552	\$ 27,238,378
Restricted	1,932,916	5,158,984
Unrestricted	<u>1,095,483</u>	<u>1,926,942</u>
<u>TOTAL NET POSITION</u>	\$ <u>34,856,951</u>	\$ <u>34,324,304</u>
<u>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</u>	\$ <u>70,923,476</u>	\$ <u>72,958,379</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

Policy Name

Home Department Code	Data		
	Sum of Balance	Max of Hourly Rate	Sum of Calculated
100	177.5	35.58	\$6,314.90
	341.5	29.45	\$10,058.68
	220	50.49	\$11,107.49
	425.5	73.76	\$31,384.75
	57.5	27.88	\$1,603.36
100 Total	1222	73.76	\$60,469.19
200	224	34.21	\$7,663.04
	488.25	36.76	\$17,948.07
	144	49.59	\$7,140.82
200 Total	856.25	49.59	\$32,751.93
300	488	33.01	\$15,000.00
	96	38.71	\$3,716.16
	136	38.71	\$5,264.56
	48	32.26	\$1,548.48
	149	32.66	\$4,866.34
	494	57.16	\$28,236.30
	136	33.31	\$4,530.16
	4	34.21	\$136.84
	55.25	28.93	\$1,598.38
	600	58.92	\$35,352.84
	80	33.21	\$2,656.80
	328	36.76	\$12,057.28
	122.75	29.23	\$3,587.98
	121	22.37	\$2,706.77
	424	30.16	\$12,787.84
	128	23.15	\$2,963.20
	712	44.99	\$15,000.00
	56	21.14	\$1,183.84
300 Total	4178	58.92	\$153,193.77
400	640	58.01	\$37,123.46
	112	63.86	\$7,152.12
	136	36.87	\$5,014.32
	787	51.56	\$40,578.03
	92.5	35.22	\$3,257.85
	0	43.48	\$0.00
	112	53.22	\$5,960.09
	186.75	51.77	\$9,668.72
	361.75	38.71	\$14,003.34
400 Total	2428	63.86	\$122,757.93
500	81	34.65	\$2,806.65
	80	30.16	\$2,412.80
	8.75	34.75	\$304.06
	36.5	30.16	\$1,100.84
	65.5	30.16	\$1,975.48
	112	32.26	\$3,613.12
	136	28.63	\$3,893.68
	80	43.58	\$3,486.30
	367.5	34.75	\$12,770.63
500 Total	967.25	43.58	\$32,363.55
Grand Total	9651.5	73.76	\$401,536.37

Policy Name

Home Department Code	Data		
	Sum of Balance	Max of Hourly Rate	Sum of Liability
100	80	35.58	\$2,846.15
	78.5	29.45	\$2,312.17
	11.25	50.49	\$568.00
	106.5	73.76	\$7,855.41
100 Total	40	27.88	\$1,115.38
200	316.25	73.76	\$14,697.11
	40.9	34.21	\$1,399.19
	33	36.76	\$1,213.08
200 Total	72	49.59	\$3,570.41
300	145.9	49.59	\$6,182.68
	24.5	33.01	\$808.75
	29	38.71	\$1,122.59
	23.25	38.71	\$900.01
	0	32.26	\$0.00
	0	32.66	\$0.00
	80	57.16	\$4,572.68
	0	33.31	\$0.00
	0.25	34.21	\$3.55
	0	28.93	\$0.00
	40	58.92	\$2,356.86
	0	33.21	\$0.00
	14.75	36.76	\$542.21
	2.75	29.23	\$80.38
	27.5	22.37	\$615.18
40	30.16	\$1,206.40	
29.66	23.15	\$686.63	
15	44.99	\$674.90	
46.66	21.14	\$986.39	
300 Total	373.32	58.92	\$14,561.52
400	25	58.01	\$1,450.14
	40	63.86	\$2,554.33
	0	36.87	\$0.00
	29.5	51.56	\$1,521.03
	40.08	35.22	\$1,411.62
	0	43.48	\$0.00
	40	53.22	\$2,128.60
	0.92	51.77	\$47.63
	0	38.71	\$0.00
400 Total	175.5	63.86	\$9,113.35
500	6.7	34.65	\$232.16
	40	30.16	\$1,206.40
	8	34.75	\$278.00
	9.17	30.16	\$276.57
	40	30.16	\$1,206.40
	0.5	32.26	\$16.13
	0	28.63	\$0.00
	27	43.58	\$1,176.62
500 Total	18	34.75	\$625.50
Grand Total	149.37	43.58	\$5,017.78
	1160.34	73.76	\$49,572.43

2021 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2020 to November 30, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget		% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	Total All Operations	Total All Operations	
	\$	-	-	-	\$	\$	
REVENUES							
Total Operating Revenues	\$ 16,218,825	-	-	-	\$ 16,218,825	\$ 15,754,525	2.9%
Total Non-Operating Revenues	75,000	-	-	-	75,000	100,000	-25.0%
Total Anticipated Revenues	16,293,825	-	-	-	16,293,825	15,854,525	2.8%
APPROPRIATIONS							
Total Administration	1,681,987	-	-	-	1,681,987	1,703,700	-1.3%
Total Cost of Providing Services	11,144,566	-	-	-	11,144,566	11,098,850	0.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,545,422	-	-	-	1,545,422	1,533,465	0.8%
Total Operating Appropriations	14,371,975	-	-	-	14,371,975	14,336,015	0.3%
Total Interest Payments on Debt	503,850	-	-	-	503,850	549,510	-8.3%
Total Other Non-Operating Appropriations	1,418,000	-	-	-	1,418,000	969,000	46.3%
Total Non-Operating Appropriations	1,921,850	-	-	-	1,921,850	1,518,510	26.6%
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	16,293,825	-	-	-	16,293,825	15,854,525	2.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	16,293,825	-	-	-	16,293,825	15,854,525	2.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	-	-	-	\$ -	\$ 439,300	#DIV/0!

Revenue Schedule

Stony Brook Regional Sewerage Authority

For the Period December 1, 2020 to November 30, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	13,719,825						13,719,825	13,450,825	269,000	2.0%
Other							-	-	-	#DIV/0!
Total Service Charges	13,719,825						13,719,825	13,450,825	269,000	2.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Liquid and Cake Sludge	2,251,400						2,251,400	2,054,500	196,900	9.6%
Special Waste	50,000						50,000	50,000	-	0.0%
Grey Water	17,600						17,600	19,200	(1,600)	-8.3%
Princeton Farms	180,000						180,000	180,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	2,499,000						2,499,000	2,303,700	195,300	8.5%
Total Operating Revenues	16,218,825						16,218,825	15,754,525	464,300	2.9%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Misc	25,000						25,000	50,000	(25,000)	-50.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	25,000						25,000	50,000	(25,000)	-50.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	50,000						50,000	50,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	50,000						50,000	50,000	-	0.0%
Total Non-Operating Revenues	75,000						75,000	100,000	(25,000)	-25.0%
TOTAL ANTICIPATED REVENUES	\$ 16,293,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,293,825	\$ 15,854,525	\$ 439,300	2.8%

Prior Year Adopted Appropriations Schedule

Stony Brook Regional Sewerage Authority

FY 2020 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 497,511						\$ 497,511
Fringe Benefits	219,732						219,732
Total Administration - Personnel	717,243	-	-	-	-	-	717,243
<i>Administration - Other (List)</i>							
Insurance	348,113						348,113
Professional Services	512,111						512,111
Office/Other	126,233						126,233
Miscellaneous Administration*							-
Total Administration - Other	986,457	-	-	-	-	-	986,457
Total Administration	1,703,700	-	-	-	-	-	1,703,700
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,742,778						3,742,778
Fringe Benefits	1,407,911						1,407,911
Total COPS - Personnel	5,150,689	-	-	-	-	-	5,150,689
<i>Cost of Providing Services - Other (List)</i>							
Operations and Maintenance	5,257,009						5,257,009
Laboratory/Regulatory	172,686						172,686
Engineering	384,494						384,494
Safety	133,972						133,972
Miscellaneous COPS*							-
Total COPS - Other	5,948,161	-	-	-	-	-	5,948,161
Total Cost of Providing Services	11,098,850	-	-	-	-	-	11,098,850
Total Principal Payments on Debt Service in Lieu of Depreciation	1,533,465	-	-	-	-	-	1,533,465
Total Operating Appropriations	14,336,015	-	-	-	-	-	14,336,015
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	549,510	-	-	-	-	-	549,510
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	969,000						969,000
Total Non-Operating Appropriations	1,518,510	-	-	-	-	-	1,518,510
TOTAL APPROPRIATIONS	15,854,525	-	-	-	-	-	15,854,525
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,854,525	-	-	-	-	-	15,854,525
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 15,854,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,854,525

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 716,800.75 \$ - \$ - \$ - \$ - \$ - \$ - \$ 716,800.75

Debt Service Schedule - Principal

Stony Brook Regional Sewerage Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025		2026	Thereafter
2012 Revenue Refunding Bonds	\$ 315,000	\$ 325,000	\$ 340,000	\$ 355,000	\$ 370,000	\$ 385,000	\$ 400,000	\$ 3,295,000	\$ 5,470,000
NJEIT/DEP Loans (see attached)	1,218,465	1,220,422	1,251,361	1,288,986	1,318,190	1,338,687	1,153,828	5,484,306	13,055,780
Type in Issue Name									
Type in Issue Name									
Total Principal	1,533,465	1,545,422	1,591,361	1,643,986	1,688,190	1,723,687	1,553,828	8,779,306	18,525,780
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
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Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
AL PRINCIPAL ALL OPERATIONS									
	\$ 1,533,465	\$ 1,545,422	\$ 1,591,361	\$ 1,643,986	\$ 1,688,190	\$ 1,723,687	\$ 1,553,828	\$ 8,779,306	\$ 18,525,780

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Standard & Poors
	AA
	2014

		NJFIT / DEP Principal Use for DLGS BUDGET FILING				2010 Prin		2015 Prin		2020 Prin		Budget Year	
		07 Prin	09 Prin	2010 Prin	2015 Prin	2020 Prin	Total	Total	Total				
01-Feb-21	\$	19,720.89	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	45,832.22	\$	195,925.28	
01-Aug-21	\$	274,088.00	\$	71,083.32	\$	422,288.00	\$	135,372.91	\$	121,664.44	\$	1,024,496.67	
01-Feb-22	\$	17,061.72	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	45,832.22	\$	193,266.11	
01-Aug-22	\$	286,686.00	\$	73,083.32	\$	436,288.00	\$	140,372.91	\$	121,664.44	\$	1,058,094.67	
01-Feb-23	\$	14,246.12	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	45,832.22	\$	190,450.51	
01-Aug-23	\$	299,127.00	\$	78,083.32	\$	454,288.00	\$	140,372.91	\$	126,664.44	\$	1,098,535.67	
01-Feb-24	\$	11,719.91	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	45,832.22	\$	187,924.30	
01-Aug-24	\$	312,857.00	\$	78,083.32	\$	467,288.00	\$	145,372.91	\$	126,664.44	\$	1,130,265.67	
01-Feb-25	\$	8,904.31	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	45,832.22	\$	185,108.70	
01-Aug-25	\$	318,170.00	\$	78,083.32	\$	485,288.00	\$	145,372.91	\$	126,664.44	\$	1,153,578.67	
01-Feb-26	\$	6,018.33	\$	14,041.66	\$	13,793.00	\$	45,186.45	\$	45,832.22	\$	124,871.66	
01-Aug-26	\$	302,836.00	\$	83,083.32	\$	361,000.00	\$	150,372.91	\$	131,664.44	\$	1,028,956.67	
01-Feb-27	\$	-	\$	14,041.66	\$	-	\$	45,186.45	\$	45,832.22	\$	105,060.33	
01-Aug-27	\$	201,000.00	\$	83,083.32	\$	378,000.00	\$	150,372.91	\$	131,664.44	\$	944,120.67	
01-Feb-28	\$	-	\$	14,041.66	\$	-	\$	45,186.45	\$	45,832.22	\$	105,060.33	
01-Aug-28	\$	-	\$	88,083.32	\$	394,000.00	\$	155,372.91	\$	131,664.44	\$	769,120.67	
01-Feb-29	\$	-	\$	14,041.66	\$	-	\$	45,186.45	\$	45,832.22	\$	105,060.33	
01-Aug-29	\$	-	\$	88,083.32	\$	128,000.00	\$	155,372.91	\$	136,664.44	\$	508,120.73	
01-Feb-30	\$	-	\$	88,083.38	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-30	\$	-	\$	-	\$	-	\$	160,372.91	\$	136,664.44	\$	297,037.35	
01-Feb-31	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	302,037.35	
01-Aug-31	\$	-	\$	-	\$	-	\$	160,372.91	\$	141,664.44	\$	307,037.35	
01-Feb-32	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-32	\$	-	\$	-	\$	-	\$	165,372.91	\$	141,664.44	\$	307,037.35	
01-Feb-33	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-33	\$	-	\$	-	\$	-	\$	165,372.91	\$	141,664.44	\$	307,037.35	
01-Feb-34	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-34	\$	-	\$	-	\$	-	\$	170,372.07	\$	141,664.44	\$	312,036.51	
01-Feb-35	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-35	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	45,832.22	
01-Feb-36	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-36	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	146,664.44	
01-Feb-37	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-37	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	146,664.44	
01-Feb-38	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-38	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	146,664.44	
01-Feb-39	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	91,018.67	
01-Aug-39	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,832.22	\$	146,664.44	
	\$	2,072,435.28	\$	847,124.88	\$	3,895,953.30	\$	2,772,830.20	\$	3,467,436.56	\$	13,055,780.22	

Debt Service Schedule - Interest

Stony Brook Regional Sewerage Authority

If Authority has no debt X this box

	Fiscal Year Ending in					Total Interest Payments Outstanding			
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024		2025	2026	Thereafter
2012 Revenue Refunding Bonds	\$ 231,400	\$ 218,800	\$ 205,800	\$ 192,200	\$ 178,000	\$ 163,200	\$ 147,800	\$ 549,000	\$ 1,654,800
NJEIT/DEP Loans (see attached)	318,110	285,050	257,570	229,300	199,230	167,800	135,220	332,411	1,606,581
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	549,510	503,850	463,370	421,500	377,230	331,000	283,020	881,411	3,261,381
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 549,510	\$ 503,850	\$ 463,370	\$ 421,500	\$ 377,230	\$ 331,000	\$ 283,020	\$ 881,411	\$ 3,261,381

NJ/EIT / DEP Interest		Use for DLGS BUDGET FILING				Budget	
F-7		07 Interest	09 Interest	10 Interest	15 Interest	20 Interest	Year Total
01-Feb-21	\$ 30,500.00	\$ 9,225.00	\$ 68,125.00	\$ 19,075.00	\$ 15,600.00	\$ 142,525.00	
01-Aug-21	\$ 30,500.00	\$ 9,225.00	\$ 68,125.00	\$ 19,075.00	\$ 15,600.00	\$ 142,525.00	
01-Feb-22	\$ 26,800.00	\$ 8,060.00	\$ 61,125.00	\$ 17,950.00	\$ 14,850.00	\$ 128,785.00	\$ 285,050.00
01-Aug-22	\$ 26,800.00	\$ 8,060.00	\$ 61,125.00	\$ 17,950.00	\$ 14,850.00	\$ 128,785.00	
01-Feb-23	\$ 22,875.00	\$ 7,200.00	\$ 53,775.00	\$ 16,700.00	\$ 14,100.00	\$ 114,650.00	\$ 257,570.00
01-Aug-23	\$ 22,875.00	\$ 7,200.00	\$ 53,775.00	\$ 16,700.00	\$ 14,100.00	\$ 114,650.00	
01-Feb-24	\$ 18,725.00	\$ 6,240.00	\$ 45,975.00	\$ 15,450.00	\$ 13,225.00	\$ 99,615.00	\$ 229,300.00
01-Aug-24	\$ 18,725.00	\$ 6,240.00	\$ 45,975.00	\$ 15,450.00	\$ 13,225.00	\$ 99,615.00	
01-Feb-25	\$ 14,325.00	\$ 5,300.00	\$ 37,850.00	\$ 14,075.00	\$ 12,350.00	\$ 83,900.00	\$ 199,230.00
01-Aug-25	\$ 14,325.00	\$ 5,300.00	\$ 37,850.00	\$ 14,075.00	\$ 12,350.00	\$ 83,900.00	
01-Feb-26	\$ 9,800.00	\$ 4,360.00	\$ 29,275.00	\$ 12,700.00	\$ 11,475.00	\$ 83,900.00	\$ 167,800.00
01-Aug-26	\$ 9,800.00	\$ 4,360.00	\$ 29,275.00	\$ 12,700.00	\$ 11,475.00	\$ 83,900.00	
01-Feb-27	\$ 5,025.00	\$ 3,320.00	\$ 20,250.00	\$ 11,200.00	\$ 10,475.00	\$ 67,610.00	\$ 135,220.00
01-Aug-27	\$ 5,025.00	\$ 3,320.00	\$ 20,250.00	\$ 11,200.00	\$ 10,475.00	\$ 67,610.00	
01-Feb-28		\$ 2,280.00	\$ 11,745.00	\$ 10,000.00	\$ 9,475.00	\$ 33,500.00	\$ 100,540.00
01-Aug-28		\$ 2,280.00	\$ 11,745.00	\$ 10,000.00	\$ 9,475.00	\$ 33,500.00	
01-Feb-29		\$ 1,140.00	\$ 2,880.00	\$ 8,700.00	\$ 8,475.00	\$ 21,195.00	\$ 67,000.00
01-Aug-29		\$ 1,140.00	\$ 2,880.00	\$ 8,700.00	\$ 8,475.00	\$ 21,195.00	
01-Feb-30				\$ 7,400.00	\$ 7,350.00	\$ 14,750.00	\$ 42,390.00
01-Aug-30				\$ 7,400.00	\$ 7,350.00	\$ 14,750.00	
01-Feb-31				\$ 6,000.00	\$ 6,225.00	\$ 12,225.00	\$ 29,500.00
01-Aug-31				\$ 6,000.00	\$ 6,225.00	\$ 12,225.00	
01-Feb-32				\$ 4,600.00	\$ 5,225.00	\$ 9,825.00	\$ 24,450.00
01-Aug-32				\$ 4,600.00	\$ 5,225.00	\$ 9,825.00	
01-Feb-33				\$ 3,100.00	\$ 4,693.75	\$ 7,793.75	\$ 19,650.00
01-Aug-33				\$ 3,100.00	\$ 4,693.75	\$ 7,793.75	
01-Feb-34				\$ 1,600.00	\$ 4,131.25	\$ 5,731.25	\$ 15,587.50
01-Aug-34				\$ 1,600.00	\$ 4,131.25	\$ 5,731.25	
01-Feb-35					\$ 3,537.50	\$ 3,537.50	\$ 11,462.50
01-Aug-35					\$ 3,537.50	\$ 3,537.50	
01-Feb-36					\$ 2,884.38	\$ 2,884.38	\$ 7,075.00
01-Aug-36					\$ 2,884.38	\$ 2,884.38	
01-Feb-37					\$ 2,196.88	\$ 2,196.88	\$ 5,768.76
01-Aug-37					\$ 2,196.88	\$ 2,196.88	
01-Feb-38					\$ 1,509.38	\$ 1,509.38	\$ 4,393.76
01-Aug-38					\$ 1,509.38	\$ 1,509.38	
01-Feb-39					\$ 787.50	\$ 787.50	\$ 3,018.76
01-Aug-39					\$ 787.50	\$ 787.50	
Totals	\$ 256,100.00	\$ 94,250.00	\$ 662,000.00	\$ 297,100.00	\$ 297,131.28	\$ 1,606,581.28	\$ 1,606,581.28

2012 Refunding Bond Schedule				
	2012 Prin	2012 Interest	Totals Due	
01-Jun-21	\$0	\$109,400.00		
01-Dec-21	\$325,000	\$109,400.00	\$543,800.00	\$218,800.00
01-Jun-22	\$0	\$102,900.00		
01-Dec-22	\$340,000	\$102,900.00	\$545,800.00	\$205,800.00
01-Jun-23	\$0	\$96,100.00		
01-Dec-23	\$355,000	\$96,100.00	\$547,200.00	\$192,200.00
01-Jun-24	\$0	\$89,000.00		
01-Dec-24	\$370,000	\$89,000.00	\$548,000.00	\$178,000.00
01-Jun-25	\$0	\$81,600.00		
01-Dec-25	\$385,000	\$81,600.00	\$548,200.00	\$163,200.00
01-Jun-26	\$0	\$73,900.00		
01-Dec-26	\$400,000	\$73,900.00	\$547,800.00	\$147,800.00
01-Jun-27	\$0	\$65,900.00		
01-Dec-27	\$415,000	\$65,900.00	\$546,800.00	\$131,800.00
01-Jun-28	\$0	\$57,600.00		
01-Dec-28	\$430,000	\$57,600.00	\$545,200.00	\$115,200.00
01-Jun-29	\$0	\$49,000.00		
01-Dec-29	\$450,000	\$49,000.00	\$548,000.00	\$98,000.00
01-Jun-30	\$0	\$40,000.00		
01-Dec-30	\$470,000	\$40,000.00	\$550,000.00	\$80,000.00
01-Jun-31	\$0	\$30,600.00		
01-Dec-31	\$490,000	\$30,600.00	\$551,200.00	\$61,200.00
01-Jun-32	\$0	\$20,800.00		
01-Dec-32	\$510,000	\$20,800.00	\$551,600.00	\$41,600.00
01-Jun-33	\$0	\$10,600.00		
01-Dec-33	\$530,000	\$10,600.00	\$551,200.00	\$21,200.00
Totals	\$5,470,000	\$1,654,800	\$7,124,800	

Net Position Reconciliation

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2020 to November 30, 2021

FY 2021 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
	\$ 34,856,951						\$ 34,856,951
	31,828,552						31,828,552
	548,600						548,600
	1,389,516						1,389,516
	1,090,283						1,090,283
	1,290,833						1,290,833
	10,211,494						10,211,494
	273,443						273,443
	10,284,387						10,284,387
	1,800,000						1,800,000
	1,800,000						1,800,000
	\$ 9,484,387	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,484,387

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)
 Less: Invested in Capital Assets, Net of Related Debt (1)
 Less: Restricted for Debt Service Reserve (1)
 Less: Other Restricted Net Position (1)
 Total Unrestricted Net Position (1)
 Less: Designated for Non-Operating Improvements & Repairs
 Less: Designated for Rate Stabilization
 Less: Other Designated by Resolution
 Plus: Accrued Unfunded Pension Liability (1)
 Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
 Plus: Estimated Income (Loss) on Current Year Operations (2)
 Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET
 Unrestricted Net Position Utilized to Balance Proposed Budget
 Unrestricted Net Position Utilized in Proposed Capital Budget
 Appropriation to Municipality/County (3)
 Total Unrestricted Net Position Utilized in Proposed Budget
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR
 Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 718,599 \$ - \$ - \$ - \$ - \$ - \$ 718,599
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021
Stony Brook
Regional Sewerage
Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Stony Brook Regional Sewerage Authority

FISCAL YEAR: 2021 FROM: December 1, 2020 TO: November 30, 2020

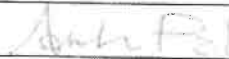
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Stony Brook Regional Sewerage Authority, on the 22 day of September, 2020.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Antonia Pchola		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	apchola@sbrsa.org		

2021 CAPITAL BUDGET/PROGRAM MESSAGE

Stony Brook Regional Sewerage Authority

FISCAL YEAR: **FROM:** December 1, 2020 **TO:** November 30, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? **Yes, Comments are received from Municipal Finance Officers and other Municipal officials are welcome to comment prior to adoption**

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Most capital projects are based on reports or studies. Many of the capital projects are developed based on operational needs and regulatory requirements. Capital, O&M costs and cost savings are developed for each project**

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? **No**

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) **Rate increase to participant municipalities.**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
All Projects

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects, however, to our knowledge the projects have not been included in the Plan Implementation Agenda.

Add additional sheets if necessary.

Proposed Capital Budget

Stony Brook Regional Sewerage Authority
For the Period December 1, 2020 to November 30, 2021

	Estimated Total Cost	Funding Sources																													
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources																										
<i>Sewer</i>																															
Small Capital Projects	\$ 600,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; border: 1px solid black;">\$ 600,000</td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> </tr> <tr> <td style="border: 1px solid black;">1,200,000</td> <td style="border: 1px solid black;">1,200,000</td> <td style="border: 1px solid black;"></td> <td style="border: 1px solid black;"></td> <td style="border: 1px solid black;"></td> </tr> <tr> <td style="border: 1px solid black;">-</td> <td style="border: 1px solid black;"></td> <td style="border: 1px solid black;"></td> <td style="border: 1px solid black;"></td> <td style="border: 1px solid black;"></td> </tr> <tr> <td style="border: 1px solid black;">21,800,000</td> <td style="border: 1px solid black;"></td> <td style="border: 1px solid black;"></td> <td style="border: 1px solid black;">21,800,000</td> <td style="border: 1px solid black;"></td> </tr> <tr> <td style="border: 1px solid black;">Total</td> <td style="border: 1px solid black;">23,600,000</td> <td style="border: 1px solid black;">1,800,000</td> <td style="border: 1px solid black;">-</td> <td style="border: 1px solid black;">21,800,000</td> <td style="border: 1px solid black;">-</td> </tr> </table>				\$ 600,000					1,200,000	1,200,000				-					21,800,000			21,800,000		Total	23,600,000	1,800,000	-	21,800,000	-
\$ 600,000																															
1,200,000	1,200,000																														
-																															
21,800,000			21,800,000																												
Total	23,600,000	1,800,000	-	21,800,000	-																										
Sludge Cake Storage Hopper	1,200,000																														
Belt Filter Press Rehab	-																														
Filter Replacement/UV Disinfection	21,800,000																														
<i>N/A</i>																															
Type in Description	-																														
Type in Description	-																														
Type in Description	-																														
Type in Description	-																														
Total	-	-	-	-	-																										
<i>N/A</i>																															
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Total	-	-	-	-	-																										
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Total	-	-	-	-	-																										
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Total	-	-	-	-	-																										
<i>N/A</i>																															
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Type in Description	-																														
Total	-	-	-	-	-																										
TOTAL PROPOSED CAPITAL BUDGET	\$ 23,600,000	\$ 1,800,000	\$ -	\$ 21,800,000	\$ -																										

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Stony Brook Regional Sewerage Authority

For the Period December 1, 2020 to November 30, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2021	2022	2023	2024	2025	2026
<i>Sewer</i>							
Small Capital Projects	\$ 3,600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Sludge Cake Storage Hopper	1,200,000	1,200,000					
Belt Filter Press Rehab	250,000	-	250,000				
Filter Replacement/UV Disinfect	21,800,000	21,800,000					
Total	26,850,000	23,600,000	850,000	600,000	600,000	600,000	600,000
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-						
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-						
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-						
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-						
TOTAL	\$ 26,850,000	\$ 23,600,000	\$ 850,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Stony Brook Regional Sewerage Authority
For the Period December 1, 2020 to November 30, 2021

	Estimated Total Cost	Funding Sources																													
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources																										
<i>Sewer</i>																															
Small Capital Projects	\$ 3,600,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 3,600,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">1,200,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">250,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">21,800,000</td> <td></td> <td></td> <td style="text-align: right;">21,800,000</td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">26,850,000</td> <td style="text-align: right;">5,050,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">21,800,000</td> <td style="text-align: right;">-</td> </tr> </table>				\$ 3,600,000					1,200,000					250,000					21,800,000			21,800,000		Total	26,850,000	5,050,000	-	21,800,000	-
\$ 3,600,000																															
1,200,000																															
250,000																															
21,800,000			21,800,000																												
Total	26,850,000	5,050,000	-	21,800,000	-																										
Sludge Cake Storage Hopper	1,200,000																														
Belt Filter Press Rehab	250,000																														
Filter Replacement/UV Disinfect	21,800,000																														
Total	26,850,000	5,050,000	-	21,800,000	-																										
<i>N/A</i>																															
Type in Description	-																														
Type in Description	-																														
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TOTAL	\$ 26,850,000	\$ 5,050,000	\$ -	\$ 21,800,000	\$ -																										
Total 5 Year Plan per CB-4	\$ 26,850,000																														
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.																													

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.