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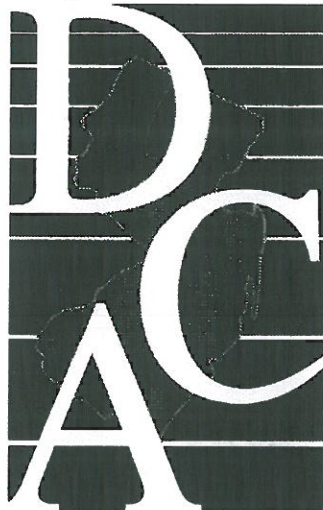
2015

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**Stony Brook Regional Sewerage Authority**  
SBRSA

# Authority Budget

Department Of



**Community  
Affairs**



Division of Local Government Services

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2015

Stony Brook Regional Sewerage Authority

**AUTHORITY BUDGET**

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*


*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 11/6/14

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 1/12/15

# 2015 PREPARER'S CERTIFICATION

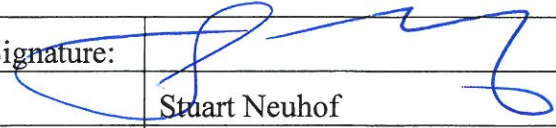
## Stony Brook Regional Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 12/1/2014 TO: 11/30/2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Stuart Neuhof		
Title:	CFO		
Address:	290 River Road, Princeton, NJ 08540		
Phone Number:	609 924-8881	Fax Number:	609 924 2857
E-mail address	sneuhof@SBRSA.org		

# 2015 APPROVAL CERTIFICATION

## Stony Brook Regional Sewerage Authority

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    12/1/2014    **TO:**    11/30/2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of September, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road, Princeton, NJ 08540		
Phone Number:	609 924-8881	Fax Number:	609 924 2857
E-mail address	jkantorek@SBRSA.org		



# AUTHORITY INFORMATION SHEET

## 2015

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Stony Brook Regional Sewerage Authority		
Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609 924-8881 x204	Fax:	924-2857

<b>Preparer's Name:</b>	Stuart Neuhof		
Preparer's Address:	Same		
City, State, Zip:	Same		
Phone: (ext.)	609 924-8881 x204	Fax:	924-2857

<b>Chief Executive Officer:</b>	John Kantorek		
Phone: (ext.)	609 924-8881 x205	Fax:	924-2857
E-mail:	Jkantorek@SBRSA.org		

<b>Chief Financial Officer:</b>	Stuart Neuhof		
Phone: (ext.)	609 924-8881 x204	Fax:	924-2857
E-mail:	Sneuhof@SBRSA.org		

<b>Name of Auditor:</b>	Crystal Fitzpatrick		
Name of Firm:	Withum Smith+Brown, PC		
Address:	512 Main Street, PO Box 1778 Toms River, NJ 08754		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732 409-0800	Fax:	732-866-9312
E-mail:	cfitzpatrick@withum.com		

Membership of Board of Commissioners (Full Name)	Title
Robert A. Bartolini	Chair
Gale D. Downey	Vice Chair
C. Schuyler Morehouse	Treasurer
Harry Compton	Member
David A. Goldfarb	Member
Bharat Patel	Member

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address: http://www.sbrsa.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

John Kantorek

Title of Officer Certifying compliance

Executive Director

Signature

John Kantorek

**2015 AUTHORITY BUDGET RESOLUTION**  
**STONY BROOK REGIONAL SEWERAGE AUTHORITY**  
**FISCAL YEAR PERIOD DECEMBER 1, 2014 to NOVEMBER 30, 2015**

**Resolution # 2014-52**

**WHEREAS**, the Annual Budget and Capital Budget for the STONY BROOK REGIONAL SEWERAGE AUTHORITY for the fiscal year period beginning DECEMBER 1, 2014 and ending NOVEMBER 30, 2015 has been presented before the governing body of the STONY BROOK REGIONAL SEWERAGE AUTHORITY at its open public meeting of September 22, 2014; and

**WHEREAS**, the Annual Budget as presented reflects Total Revenues of \$14,795,402, Total Appropriations,( including any Accumulated Deficit if any) of \$14,795,402 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$14,075,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$7,000,000; and

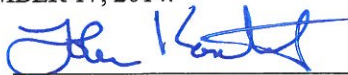
**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all or as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED** by the governing body of the STONY BROOK REGIONAL SEWERAGE AUTHORITY at a public meeting held on September 22, 2014 that the Annual Budget and Capital Budget of the STONY BROOK REGIONAL SEWERAGE AUTHORITY for the fiscal year period beginning DECEMBER 1, 2014 and ending NOVEMBER 30, 2015 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the STONY BROOK REGIONAL SEWERAGE AUTHORITY will consider the Annual Budget and Capital Budget/Program for adoption on NOVEMBER 17, 2014.



\_\_\_\_\_  
John Kantorek, P.E., Secretary

MOVED: Mr. Morehouse  
 SECONDED: Dr. Downey  
 ADOPTED: September 22, 2014

<u>RECORDED VOTE:</u>	Recorded Vote		<u>ABSTAIN</u>	<u>ABSENT</u>
	<u>AYE</u>	<u>NO</u>		
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David A. Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel				X

**BUDGET MESSAGE 2014**  
**STONY BROOK REGIONAL SEWERAGE AUTHORITY**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: 12/1/2014 TO: 11/30/2015**

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

See Attached

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

See Attached

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has fared better than most parts of the State. We see continued strong demand for waste-water treatment.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A



## **SBRSA MEMORANDUM**

TO: Robert A. Bartolini, Chairman  
Gale D. Downey, Vice Chairman  
C. Schuyler Morehouse, Treasurer  
Harry Compton  
David A. Goldfarb  
Bharat Patel

FROM: Stuart Neuhof, Chief Financial Officer

DATE: September 17, 2014

Re: 2015 Proposed Budget

The total 2015 budget request is for \$14,795,402 which is an increase of \$101,417 or 0.7% greater than the 2014 budget. The Participants charge of \$12,225,402 will increase by \$101,417 or 0.8%. The Participants charge is \$69,748 less than it was 5 years ago and this is the first increase in 6 years.

Total Operating expenses increased by \$101,829 or 0.9%. Electricity alone is anticipated to increase \$153,390 under our new supply contract. In total all other operating expenses are \$51,561 less than the 2014 budget.

Outside revenues including liquid and cake sludge, graywater, special waste and Princeton Farms are anticipated at the same budget level as last year. The additional Sludge Cake revenue from the Bayshore Regional Sewerage Authority is not anticipated because their storm damaged incinerator is back online.

The new proposed capital plan and ten year budget projections are included for planning purposes.

Attached please find the budget narrative, and detailed schedules used in preparing the 2015 budget.

**Expenditures**

1. Salaries:

2015 Request = \$ 3,714,589     **an increase of 0.9%**  
2014 Budget = \$ 3,683,207  
2014 Projected = \$ 3,620,228

**Overall salaries are projected to increase by 0.9% compared to the 2014 budget and increase 2.6% compared to projected expenditures.** There is one vacant position that should be filled prior to the end of this year. Starting salaries have been negotiated lower in the new union contract.

The number of authorized positions remains at 46.

2. Benefits:

2015 Request = \$1,492,089     **an increase of 0.9%**  
2014 Budget = \$1,478,321  
2014 Projected = \$1,436,764

**Health benefits and other benefits are projected to increase by 0.9% compared to the 2014 budget and increase 3.9% over projected expenditures.** The anticipated increase for health benefits is 7.0% effective January 1, 2015. Phase 4 of the State Mandated health insurance deductions took effect on September 1, 2014 for non-union personnel. Union personnel are currently in phase 2. These increasing payroll deductions are off-setting the health insurance premium increases.

For 2015 our employer pension contributions are anticipated to increase 11.1% compared to the 2014 final amount billed. The 2014 employer bill was revised down from the original 2014 bill by \$38,319.

The Social Security and Medicare percentage is expected to remain at 7.65% but the contribution threshold will likely increase. The new threshold is unknown at this time. For budgeting purposes we assumed the threshold would be \$117,000.

3. Administrative Expenses:

2015 Request = \$ 709,175     **a decrease of 0.5%**  
2014 Budget = \$ 712,529  
2014 Projected = \$ 699,238

Administrative expenses are projected to decrease 0.5% compared to the 2014 budget and increase 1.4% compared to projected expenditures. Insurance, which is 52% of the total, is anticipated to increase 5% above actual premiums paid in 2014.

#### 4. Professional Services

2015 Request = \$ 365,215    **an increase of 0.6%**  
2014 Budget = \$ 363,115  
2014 Projected = \$ 364,707

**Professional service expenses are projected to increase by 0.6% compared to the 2013 budget and increase 0.1% compared to projected expenditures.**

All fees are anticipated to increase slightly or remain the same for 2015.

#### 5. Operating:

2014 Request = \$ 5,488,114    **an increase of 1.1%**  
2013 Budget = \$ 5,430,182  
2013 Projected = \$ 5,693,044

**The Operating budget is projected to increase 1.1% compared to the 2014 budget and decrease 3.6% compared to projected expenditures.**

Electricity, natural gas and chemicals comprise 61.4% of the Operating Budget.

Electricity accounts for 36% of the Operating budget. Electricity is anticipated to increase 8.5%. The Authorities aggregation group's bid in April 2014 resulted in a 24 month fixed supply price of \$.08149 per KWh which is an 8.5% increase compared to the prior generation contract price. The new rate took effect on June 1, 2014 and will continue through May 2016.

Natural gas accounts for approximately 13% of the Operations budget. Our current gas contract expires on July 31, 2017. This contract is on a fixed up-charge/variable commodity charge basis. All months through September 2017 have been purchased at favorable rates. Favorable rates and less sludge cake should result in a savings of \$63,633 or 8.2% compared to the 2014 budget or \$268,272 (27.5%) compared to projected expenses. The Authority was able to take advantage of purchasing several years of commodity needs when the market was trading near multi-year lows.

The Incinerator RTO (Regenerative Thermal Oxidizer Project) was completed in August 2009. Cumulative data indicates that we are saving 52% in the quantity of gas consumed. The cumulative gas savings from this project through May 2014 is \$3,107,650.

Chemical costs are anticipated to decrease 5.3% mainly due to decreases in contract prices.

6. Capital Requests

Please refer to capital budget section. The proposed capital plan includes projects and funding sources through fiscal year 2019.

Again, SBRSA plans to add \$600,000 to the capital plan for several small capital projects. This amount will be funded from unrestricted retained earnings.

Items less than \$25,000 will be funded from the operating budget.

7. Debt Service:

2015 Request	= \$ 2,176,220	<b>an increase of 0.02%</b>
2014 Budget	= \$ 2,176,633	
2014 Projected	= \$ 1,989,223	

**Debt service is budgeted at \$2,176,220, which is 0.02% greater than the current budget.** Leftover funds of \$187,396 from the 2007 NJEIT financing of the RTO project were applied to debt service during the 2014 budget year.

Because debt service decreased \$1,237,000 in 2013, the Authority added a 2013 contribution to retained earnings of \$1,100,000 to fund future small capital projects. The continued debt service savings in 2014 and 2015 will allow the Authority to contribute \$850,000 to retained earnings with a very minimal increase to the participants charge.



**Revenues:**

**Outside Sludge Revenues:**

In total, 2015 outside sludge revenues are anticipated to be the same as in 2014. Additional sludge cake from the Bayshore RSA received in 2014 is not anticipated to continue into 2015. Their storm damaged temporary incinerator has been repaired.

1.	Sludge Cake:		
	27,962 yards @ average price of \$53/yard	=	\$1,482,000
2.	Liquid Sludge:		
	14,000,000 gallons @ average price of \$52/1000	=	728,000
3.	Special Waste is projected using this year's anticipated amount to cover the cost of the Pretreatment Program.	=	75,000
4.	Septage/Gray Water:		
	Gray Water = 1,093,000 @ \$32.00/1000	=	35,000
	Septage = 0 @ \$62.00/1000	=	0
	Total Septage/Gray Water	=	35,000
5.	Princeton Farms Agreement	=	<u>180,000</u>
	Total Anticipated Revenue	=	<u>\$2,500,000</u>

Interest income is budgeted at \$20,000, which is \$10,000 less than the current budget due to lower than anticipated interest rates.

Other revenue is budgeted at \$50,000 and largely represents the Joint Insurance Fund dividend and electric energy curtailment program that we have received for the past several years. There is no indication at this time whether the JIF will increase or decrease this dividend.

The participant's charge of \$12,225,402 will increase \$101,417 or 0.8% for 2015.

**2015**

**AUTHORITY BUDGET**

Sewerage Authority  
(OPERATION)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

**---ANTICIPATED REVENUES---**

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	2015 <u>PROPOSED BUDGET</u>	2014 <u>CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE CHARGES	* A-1 *	\$12,225,402 *	\$12,123,985 *
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$2,500,000 *	\$2,500,000 *
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<b>\$14,725,402 *</b>	<b>\$14,623,985 *</b>
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	2015 <u>PROPOSED BUDGET</u>	2014 <u>CURRENT YEAR'S ADOPTED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$20,000 *	\$30,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$50,000 *	\$40,000 *
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>	<b>\$70,000 *</b>	<b>\$70,000 *</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<b>\$14,795,402 *</b>	<b>\$14,693,985 *</b>

2015

**AUTHORITY BUDGET**

Sewerage Authority  
(OPERATION)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

**--BUDGETED APPROPRIATIONS--**

--OPERATING APPROPRIATIONS--

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	2015 <u>PROPOSED BUDGET</u>	2014 CURRENT YEAR'S <u>ADOPTED BUDGET</u>
SALARY & WAGES	* * *	\$492,105 *	\$483,172 *
FRINGE BENEFITS	* * *	\$197,679 *	\$193,752 *
OTHER EXPENSES	* * *	\$818,869 *	\$819,429 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$1,508,653 *</b>	<b>\$1,496,353 *</b>

<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	2015 <u>PROPOSED BUDGET</u>	2014 CURRENT YEAR'S <u>ADOPTED BUDGET</u>
SALARY & WAGES	* * *	\$3,222,484 *	\$3,200,035 *
FRINGE BENEFITS	* * *	\$1,294,410 *	\$1,284,568 *
OTHER EXPENSES	* * *	\$5,743,635 *	\$5,686,396 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$10,260,529 *</b>	<b>\$10,170,999 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	<b>\$1,447,148 *</b>	<b>\$1,401,835 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$13,216,330 *</b>	<b>\$13,069,187 *</b>

2015

**AUTHORITY BUDGET**

Sewerage Authority  
(OPERATION)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

**---BUDGETED APPROPRIATIONS---**

**---NON-OPERATING APPROPRIATIONS---**

		<u>CROSS</u>		<u>2015</u>		<u>2014</u>	
		<u>REF.</u>		<u>PROPOSED</u>		<u>CURRENT YEAR'S</u>	
				<u>BUDGET</u>		<u>ADOPTED</u>	
						<u>BUDGET</u>	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$729,072	*	\$774,798	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*	\$850,000	*	\$850,000	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	*	<b>B-3</b>	*	<b>\$1,579,072</b>	*	<b>\$1,624,798</b>	*
<b>ACCUMULATED DEFICIT</b>	*	<b>B-4</b>	*		*		*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	*	<b>B-5</b>	*	<b>\$14,795,402</b>	*	<b>\$14,693,985</b>	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	*	<b>R-3</b>	*		*		*
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	*	<b>B-6</b>	*	<b>\$14,795,402</b>	*	<b>\$14,693,985</b>	*




# 2015 ADOPTION CERTIFICATION

STONY BROOK REGIONAL SEWERAGE AUTHORITY  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM: 12/1/2014 TO: 11/30/2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Stony Brook Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, November, 2014.

Secretary's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road, Princeton, NJ 08540		
Phone Number:	609 924-8881	Phone Number:	609 924-8881
E-mail address	Jkantorek@SBRSA.org		

# 2015 ADOPTED BUDGET RESOLUTION

## STONY BROOK REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR PERIOD DECEMBER 1, 2014 TO NOVEMBER 30, 2015

Resolution No. 2014-71

November 17, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the STONY BROOK REGIONAL SEWERAGE Authority for the fiscal year period beginning December 1, 2014 and ending November 30, 2015 has been presented for adoption before the governing body at its meeting of November 17, 2014 ; and

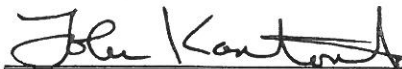
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects total Revenues of \$14,795,402, Total Appropriations, including any Accumulated Deficit, if any of \$14,795,402 and Total Unrestricted Net Assets utilized of \$0 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$14,075,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$7,000,000; and

NOW, THEREFORE BE IT RESOLVED by the governing body of the STONY BROOK REGIONAL SEWERAGE Authority at a open public meeting held on November 17, 2014 that the Annual Budget and Capital Budget/Program of the STONY BROOK REGIONAL SEWERAGE Authority for the fiscal year period beginning December 1, 2014 and ending November 30, 2015 is hereby approved; and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriations in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



John Kantorek, P.E., Secretary

November 17, 2014

MOVED: Morehouse  
SECONDED: Downey  
ADOPTED: November 17, 2014

<u>RECORDED VOTE:</u>	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Robert A. Bartolini	X			
Gale D. Downey	X			
Harry Compton				X
David A. Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel				X

2015

STONY BROOK REGIONAL SEWERAGE AUTHORITY

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM



# 2015 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM


## Stony Brook Regional Sewerage Authority

**FISCAL YEAR: FROM: 12/1/2014 TO: 11/30/2015**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Stony Brook Regional Sewerage Authority, on the 22nd day of September, 2014.

**OR**

It is further certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road, Princeton, NJ 08540		
Phone Number:	609 924-8881	Phone Number:	609 924-8881
E-mail address	Jkantorek@SBRSA.org		

# 2015 Capital Budget/Program Message

## Stony Brook Regional Sewerage Authority

**FISCAL YEAR:** FROM: 12/1/2014 TO: 11/30/2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Comments are received during September from Finance Officers and other municipal officials are welcome to comment prior to adoption.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Most capital projects are based on reports or studies. Many of the capital projects are developed based on operational needs and regulatory requirements. Capital, O&M costs and in most cases O&M cost savings are developed for each project.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The total 2015 budget request is for \$14,795,402 which is an increase of \$101,417 or 0.7% greater than the 2014 budget. The Participants charge of \$12,225,402 will increase by \$101,417 or 0.8%. The Participants charge is \$69,748 less than it was 5 years ago and this is the first increase in 6 years. Unrestricted retained earnings is being utilized to fund several of our projects to save on interest and bond issuance costs. Our intent is to fund the larger projects through the NJ Environmental Trust to secure project financing at approximately half the prevailing market interest rate. The current debt service schedule is declining (see SS7 and SS8) and future debt service should cause small to moderate increases on our participants. Increases after 2015 are projected to be below 3.5% through 2024.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

All projects, however to our knowledge the projects have not been included in the Plan Implementation Agenda.

2015

Sewerage Authority  
(OPERATION)

**AUTHORITY CAPITAL BUDGET**

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN:

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Small Capital Projects	R \$600,000	\$600,000			
B Incinerator Improvements-New Air Emissions	R \$2,500,000	\$2,500,000			
C Ash Handling System	R \$1,000,000	\$1,000,000			
D Comminuter Project-balance	R \$2,900,000	\$2,900,000			
E Schwing Pump Replacement- Phase 1 (4 pumps)	\$1,450,000			\$1,450,000	
F Emergency Generators -balance	\$5,000,000			\$5,000,000	
G Pennington Improvements					
H Hopewell Improvements					
I Asset Management System	\$325,000			\$325,000	
J Phosphorous Removal at Penn. And Hopewell	\$300,000			\$300,000	
K Schwing Pump Replacement- Phase 2 (3 pumps)					
<b>TOTAL</b>	<b>\$14,075,000</b>	<b>\$7,000,000</b>	<b>\$0</b>	<b>\$7,075,000</b>	<b>\$0</b>

2015

Sewerage Authority  
(OPERATION)

**AUTHORITY CAPITAL PROGRAM**

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS:**

PROJECTS	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A Small Capital Projects	R \$3,000,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
B Incinerator Improvements-New Air Emmissions	R \$3,250,000	\$2,500,000	\$750,000			
C Ash Handling System	R \$1,000,000	\$1,000,000				
D Comminuter Project-balance	R \$2,900,000	\$2,900,000				
E Schwing Pump Replacement- Phase 1 (4 pumps)	\$2,800,000	\$1,450,000	\$1,350,000			
F Emergency Generators -balance	\$7,700,000	\$5,000,000	\$2,700,000			
G Pennington Improvements	\$6,300,000		\$300,000	\$500,000	\$4,000,000	\$1,500,000
H Hopewell Improvements	\$7,200,000		\$300,000	\$600,000	\$4,500,000	\$1,800,000
I Asset Management System	\$500,000	\$325,000	\$175,000			
J Phosphorous Removal at Penn. And Hopewell	\$650,000	\$300,000	\$300,000	\$50,000		
K Schwing Pump Replacement- Phase 2 (3 pumps)	\$1,900,000		\$1,100,000	\$800,000		
<b>TOTAL</b>	<b>\$37,200,000</b>	<b>\$14,075,000</b>	<b>\$7,575,000</b>	<b>\$2,550,000</b>	<b>\$9,100,000</b>	<b>\$3,900,000</b>

2015

**AUTHORITY CAPITAL PROGRAM**

**Sewerage Authority  
(OPERATION)**

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2019

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>UNRESTRICTED NET ASSETS</u>	<u>FUNDING SOURCES</u>			<u>OTHER SOURCES</u>
			<u>RENEWAL &amp; REPLACEMENT RESERVE</u>	<u>DEBT Current</u>	<u>AUTHORIZATION Future</u>	
A Small Capital Projects	\$3,000,000	\$3,000,000				
B Incinerator Improvements-New Air Emmissions	\$3,250,000	\$3,250,000				
C Ash Handling System	\$1,000,000	\$1,000,000				
D Comminuter Project-balance	\$2,900,000	\$2,900,000				
E Schwing Pump Replacement- Phase 1 (4 pumps)	\$2,800,000			\$2,800,000		
F Emergency Generators -balance	\$7,700,000				\$7,700,000	
G Pennington Improvements	\$6,300,000				\$6,300,000	
H Hopewell Improvements	\$7,200,000				\$7,200,000	
I Asset Management System	\$500,000			\$500,000		
J Phosphorous Removal at Penn. And Hopewell	\$650,000			\$650,000		
K Schwing Pump Replacement- Phase 2 (3 pumps)	\$1,900,000	\$250,000		\$1,650,000		
<b>TOTAL</b>	<b>\$37,200,000</b>	<b>\$10,400,000</b>		<b>\$5,600,000</b>	<b>\$21,200,000</b>	

2015

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage Authority  
(OPERATION)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*	\$12,225,402	*	\$12,123,985
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	<b>\$12,225,402</b>	<b>*</b>	<b>\$12,123,985</b>

----CONNECTION FEES----	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>		<b>*</b>	

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES



2015

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage Authority  
(OPERATION)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

==== OPERATING REVENUES ====

---PARKING FEES---	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2015 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2014 CURRENT YEAR'S ADOPTED BUDGET</u>
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* <b>A-3</b> *		-----	*	-----
			=====		=====

---OTHER OPERATING REVENUES---	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2015 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2014 CURRENT YEAR'S ADOPTED BUDGET</u>
<b>LIST IN DETAIL:</b>					
Liquid Sludge	*	*	\$728,000	*	\$728,000 *
Cake Sludge	*	*	\$1,482,000	*	\$1,482,000 *
Special Waste	*	*	\$75,000	*	\$75,000 *
Septage / Gray Water	*	*	\$35,000	*	\$35,000 *
Princeton Farms	*	*	\$180,000	*	\$180,000 *
<b>TOTAL OTHER REVENUES</b>	* <b>A-4</b> *		\$2,500,000	*	\$2,500,000 *
			-----		-----
			=====		=====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**2015**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage Authority  
(OPERATION)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

===== NON-OPERATING REVENUES =====

----GRANTS &----  
----ENTITLEMENTS----

2014  
CURRENT YEAR'S  
ADOPTED  
BUDGET

2015  
PROPOSED  
BUDGET

LIST IN DETAIL:

	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL GRANTS & ENT.	*	A-5 *		*	

---LOCAL SUBSIDIES---  
---& DONATIONS---

2014  
CURRENT YEAR'S  
ADOPTED  
BUDGET

2015  
PROPOSED  
BUDGET

LIST IN DETAIL:

	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL SUB. & DONATIONS	*	A-6 *		*	

**2015**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage Authority  
(OPERATION)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	<u>CROSS</u>		<u>2015</u>		<u>2014</u>
	<u>REF.</u>		<u>PROPOSED</u>		<u>CURRENT YEAR'S</u>
			<u>BUDGET</u>		<u>ADOPTED</u>
					<u>BUDGET</u>
INVESTMENTS	* *		\$20,000 *		\$30,000 *
SECURITY DEPOSITS	* *			*	*
PENALTIES	* *			*	*
OTHER INVESTMENTS	* *			*	*
<b>TOTAL INTEREST ON</b>	*		-----		-----
<b>INVESTMENTS &amp; DEPOSITS</b>	* A-7 *		\$20,000 *		\$30,000 *
			=====		=====

---OTHER NON-OPERATING REVENUES---

	<u>CROSS</u>		<u>2015</u>		<u>2014</u>
	<u>REF.</u>		<u>PROPOSED</u>		<u>CURRENT YEAR'S</u>
			<u>BUDGET</u>		<u>ADOPTED</u>
					<u>BUDGET</u>
<b>LIST IN DETAIL:</b>			-----		-----
Insurance Dividend	* *		\$30,000 *		\$30,000 *
Misc.	* *		\$20,000 *		\$10,000 *
	* *			*	*
	* *			*	*
	* *			*	*
<b>TOTAL OTHER REVENUES</b>	* A-8 *		-----		-----
			\$50,000 *		\$40,000 *
			=====		=====

**2015**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage Authority  
(OPERATION)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$645,000	\$615,000 *
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *	\$802,148	\$786,835 *
OTHER OBLIGATIONS	* P-5 *		*
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	----- \$1,447,148 =====	----- \$1,401,835 =====

---INTEREST PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *	\$316,935	\$345,160 *
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *	\$412,137	\$429,638 *
OTHER OBLIGATIONS	* I-5 *		*
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	----- \$729,072 =====	----- \$774,798 =====

2015

Sewerage Authority

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

**PRINCIPAL PAYMENTS**

	----- YEARS -----					
	Prior Year 2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--	*	\$615,000 *	\$645,000 *	\$665,000 *	\$280,000 *	\$285,000 *
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	\$615,000 *	\$645,000 *	\$665,000 *	\$280,000 *	\$285,000 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
2007 NJEIT	*	\$271,278 *	\$276,591 *	\$288,780 *	\$292,529 *	\$296,121 *
2009 NJEIT	*	\$77,125 *	\$77,125 *	\$77,125 *	\$77,125 *	\$82,125 *
2010 NJEIT	*	\$438,432 *	\$448,432 *	\$458,432 *	\$473,432 *	\$488,432 *
<b>TOTAL PAYMENTS P-4</b>	*	\$786,835 *	\$802,148 *	\$824,337 *	\$843,086 *	\$866,678 *
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	*	\$1,401,835 *	\$1,447,148 *	\$1,489,337 *	\$1,123,086 *	\$1,151,678 *

2015

Sewerage Authority  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	\$345,160	\$316,935	\$287,300	\$263,400	\$255,000	\$243,600
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	\$345,160	\$316,935	\$287,300	\$263,400	\$255,000
	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
2007 NJEIT	\$108,788	\$104,287	\$97,788	\$90,788	\$83,538	
2009 NJEIT	\$30,850	\$29,100	\$27,350	\$25,600	\$23,850	\$21,850
2010 NJEIT	\$290,000	\$278,750	\$226,500	\$214,250	\$201,250	\$187,500
<b>TOTAL PAYMENTS I-4</b>	\$429,638	\$412,137	\$351,638	\$330,638	\$308,638	\$209,350
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INTEREST</b>						
<b>DEBT PAYMENTS SS-6</b>	\$774,798	\$729,072	\$638,938	\$594,038	\$563,638	\$452,950

**Stony Brook Regional Sewerage Authority**

**Sewerage Authority**  
**(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**FISCAL YEAR: FROM \_December 1, 2014 TO November 30, 2015**

(1) **PY UNRESTRICTED NET ASSETS** PY AUDIT \* \* \$10,123,540 \*

**ADJUSTMENTS DURING CURRENT YEAR**

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS \*

(Include unbudgeted use of unrestricted net assets) 2014 small projects

756,780	*
(600,000)	*
850,000	*

(b) ADJUSTMENTS: OTHER (Attach list): \* Capital Contribution \*

(2) **SUBTOTAL - ADJUSTMENTS** (ADD AMOUNTS ON LINES a-b) \* 1,006,780 \*

(3) **ADD LINES 1 AND 2** \* 11,130,320 \*

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS**

(attach documentation)

**INC./-(DEC.)**

(c) DEBT SERVICE reserve decrease in requirement \*

(1,197,475)	*
-------------	---

(d) MAINTENANCE RESERVE \*

	*
--	---

(e) OPERATING REQUIREMENT \*

	*
--	---

(f) OTHER LEGAL RESERVATIONS \*

	*
--	---

(4) **SUB-TOTAL - RESTRICTIONS** (ADD AMOUNTS ON LINES c-f) \* (1,197,475) \*

**DESIGNATIONS (attach documentation)**

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \*

3,400,000	*
-----------	---

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \*

	*
--	---

(i) OTHER BOARD DESIGNATION OPEB \*

45,298	*
--------	---

(j) ADJUSTMENTS /OTHER (Attach list): \* Renew / Replace. \*

1,000,000	*
-----------	---

(5) **SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-i) \* 4,445,298 \*

(6) **ADD LINES 4 and 5** \* 3,247,823 \*

(7) **UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET** \* 7,882,497 \*  
(SUBTRACT LINE 6 FROM LINE 3)

**PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS**

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \*

	*
--	---

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*

7,000,000	*
-----------	---

(10) **SUBTOTAL - U/R NET ASSETS UTILIZED** (ADD AMOUNTS ON LINES 8-9) \* 7,000,000 \*

(11) **MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY**  
(Budget Item B-2 times 5%) \$660,817 N/A

N/A -We are a regional S.A

(12) **AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)** \*   \*

(13) **TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS** \* \$882,497 \*  
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

609 924-8881\_x 203 / 924-2857

Phone # (extension) / Fax#

CERTIFIED BY:

*John Kent*

EXECUTIVE DIRECTOR

DATE:

*9/23/14*

(#) Explain in detail in the Budget Message



**2014 RATE SCHEDULE  
NOTICE OF PUBLIC HEARING**

Notice is hereby given that a public hearing will be held by the STONY BROOK REGIONAL SEWERAGE AUTHORITY on Monday, December 16, 2013 at 7:30 PM in the Conference Room, Operations Building, 290 River Road, Princeton, NJ.

<b>I. Liquid Sludge</b>	<b>Percent Solids</b>	<b>ANNUAL COMMITTED VOLUME PER SOURCE:</b>			<b>Uncommitted Contract</b>											
		<b>Over 1 Million</b>	<b>0.5 - 0.99 Million</b>	<b>Up to 0.5 Million</b>												
	0.0% - 5.5%	\$ 54	\$ 62	\$72	\$ 82											
	5.5% - 7.0%	\$ 72	\$ 82	\$ 87	\$102											
	<p>Notes:</p> <p>1) <b>All cost quotes are in dollars per 1000 gallons.</b></p> <p>2) <b>Effective Date and Terms of Revised Schedule:</b> These rates are in effect for calendar year 2014. See below additional discounts on longer-term contracts.</p> <p>3) <b>Discounted Items:</b> Deduct \$5/1000 gallons for Saturday and Sunday deliveries. Deduct \$5/1000 gallons for all quantities delivered in excess of 3 million gallons during 2014. Contracts through 12/31/15, <u>\$2/1000 gallons off 2015 posted rate.</u> Contracts through 12/31/16, <u>\$4/1000 gallons off 2016 posted rate.</u></p> <p>4) <b>Sludge which has volatile solids</b> between 40 and 49.9% will be surcharged \$5/1000 gallons. Sludge below 40% volatile solids is not accepted.</p> <p>5) <b>All non-contract sludge</b> will be processed on a C.O.D. basis.</p> <p>6) For customers requesting to enter into contracts for committed volume in excess of 1.0 million gallons per year, and for a period of time in excess of one year, SBRSA may modify the above rates if, in its judgment, such modification is necessary to ensure the commitment of sufficient volume to utilize SBRSA's available sludge disposal capacity.</p>															
<b>II.</b>	<b>Sludge Cake</b>															
	<p>a. \$62/Cubic Yard (14 - 22% Solids)</p> <p>b. \$60/Cubic Yard (22.1 - 30% Solids)</p> <p>c. \$2/Cubic Yard discount for Saturday/Sunday deliveries</p> <p>Note: Sludge Cake Rates are negotiable for annual commitments in excess of 1,000 cu yds.</p>															
<b>III.</b>	<b>Septage</b>															
	<table border="0"> <tr> <td align="center">Gallons</td> <td align="center">All gallons</td> </tr> <tr> <td align="center">0 - 200,000</td> <td align="center">Billed at</td> </tr> <tr> <td align="center">200,000 - 400,000</td> <td align="center">\$62</td> </tr> <tr> <td align="center">400,000 - 800,000</td> <td align="center">61</td> </tr> <tr> <td align="center">800,000 - 1,200,000</td> <td align="center">59</td> </tr> <tr> <td></td> <td align="center">57</td> </tr> </table>	Gallons	All gallons	0 - 200,000	Billed at	200,000 - 400,000	\$62	400,000 - 800,000	61	800,000 - 1,200,000	59		57	<p>Note: All cost quotes are in dollars per 1,000 gallons. Commitments in excess of 1.2 million gallons/year are negotiable.</p>		
Gallons	All gallons															
0 - 200,000	Billed at															
200,000 - 400,000	\$62															
400,000 - 800,000	61															
800,000 - 1,200,000	59															
	57															
<b>IV.</b>	<b>Gray Water</b>															
	<b>\$32</b>															
	<p>Note: All cost quotes are in dollars per 1,000 gallons. Commitments in excess of 1.0 million gallons/year are negotiable.</p>															
<b>V.</b>	<b>Special Waste (Industrial Users)</b>															
	<p>a. Flow Charge is \$0.9/1000 gallons</p> <p>b. Site Remediation flow charge from landfill or groundwater remediation projects is \$1.80/1000 gallons</p>															
<b>VI.</b>	<b>High Strength User Surcharges:</b>															
	<p>a. Biochemical Oxygen Demand (over 300 mg/l) - Suspended for 2014.</p> <p>b. Total Suspended Solids (over 300 mg/l) - Suspended for 2014.</p> <p>c. Ammonia Nitrogen (over 40 mg/l) - Suspended for 2014.</p>															

**SBRSA reserves the right to submit, direct or through haulers, sealed competitive bid prices as authorized by resolution.**

Further information regarding this hearing may be obtained by contacting the **Stony Brook Regional Sewerage Authority office (609) 924-8881.**

John Kantorek,  
Secretary