

# 2016

Stony Brook Regional Sewerage Authority  
(name)

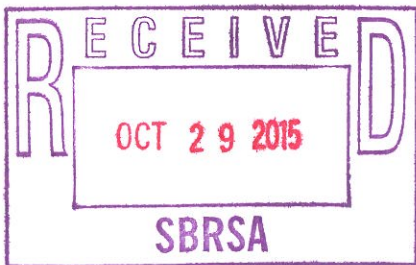
# Authority Budget

www.sbrsa.org  
(Authority Web Address)

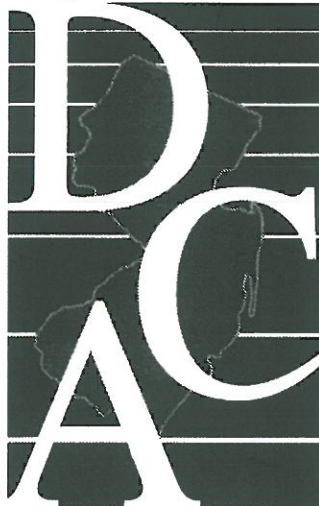
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SBRSA



Department Of



Community  
Affairs

Division of Local Government Services

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2015 SEP 30 A 11:02

**2016 AUTHORITY BUDGET**

**Certification Section**

2016

Stony Brook Regional Sewerage Authority

(Name)

**AUTHORITY BUDGET**


**FISCAL YEAR: FROM December 1, 2015 TO November 30, 2016**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

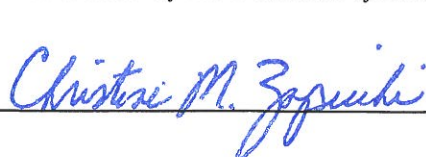
*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 10/21/15

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 11/27/14

# 2016 PREPARER'S CERTIFICATION

## Stony Brook Regional Sewerage Authority

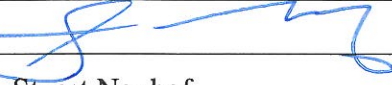
(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: 12/1/2015 TO: 11/30/2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Stuart Neuhof		
Title:	CFO		
Address:	290 River Road, Princeton, NJ 08540		
Phone Number:	609 924-8881	Fax Number:	609 924-2857
E-mail address	<a href="mailto:sneuhof@SBRSA.org">sneuhof@SBRSA.org</a>		

# 2016 APPROVAL CERTIFICATION

## Stony Brook Regional Sewerage Authority

(Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM: 12/1/2015 TO: 11/30/2016**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 28th day of September, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road, Princeton, NJ 08540		
Phone Number:	609 924-8881	Fax Number:	609 924-2857
E-mail address	<a href="mailto:jkantorek@SBRSA.org">jkantorek@SBRSA.org</a>		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

<http://www.sbrsa.org>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

John Kantorek

Title of Officer Certifying compliance

Executive Director

Signature



# 2016 AUTHORITY BUDGET RESOLUTION

## Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM: 12/1/2015 TO: 11/30/2016

### Resolution # 2015-49

WHEREAS, the Annual Budget and Capital Budget for the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2015 and ending, November 30, 2016 has been presented before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of September 28, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$14,941,101 , Total Appropriations, including any Accumulated Deficit if any, of \$14,941,101 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,862,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$3,980,000 ; and

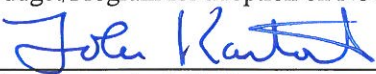
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held on September 28, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2015 and ending, November 30, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Stony Brook Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 16, 2015.

  
\_\_\_\_\_  
John Kantorek, P.E., Secretary

MOVED: Mr. Morehouse  
SECONDED: Dr. Downey  
ADOPTED: September 28, 2015

<u>RECORDED VOTE:</u>	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David A. Goldfarb				X
C. Schuyler Morehouse	X			
Bharat Patel	X			

# 2016 ADOPTION CERTIFICATION


## Stony Brook Regional Sewerage Authority

(Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM: 12/1/2015 TO: 11/30/2016**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Stony Brook Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, November, 2016.

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road, Princeton, NJ 08540		
Phone Number:	609 924-8881	Fax Number:	609 924-2857
E-mail address	<a href="mailto:jkantorek@SBRSA.org">jkantorek@SBRSA.org</a>		



# 2016 ADOPTED BUDGET RESOLUTION

## Stony Brook Regional Sewerage Authority

(Name)

### AUTHORITY

FISCAL YEAR: FROM: 2/1/2015 TO: 11/30/2016

#### Resolution #2015-69

WHEREAS, the Annual Budget and Capital Budget/Program for the Stony Brook Regional Sewerage Authority for the fiscal year beginning December 1, 2015 and ending, November 30, 2016 has been presented for adoption before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of September 28, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 14,941,101, Total Appropriations, including any Accumulated Deficit, if any, of \$14,941,101 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$7,862,000 and Total Unrestricted Net Position planned to be utilized of \$3,980,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Stony Brook Regional Sewerage Authority, at an open public meeting held on November 16, 2015 that the Annual Budget and Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2015 and ending, November 30, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



John Kantorek, P.E., Secretary

MOVED: Morehouse  
SECONDED: Downey  
ADOPTED: November 16, 2015

<u>RECORDED VOTE:</u>	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David A. Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel				X

# **2016 AUTHORITY BUDGET**

## **Narrative and Information Section**

**2016 AUTHORITY BUDGET MESSAGE & ANALYSIS**  
**Stony Brook Regional Sewerage Authority**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: 12/1/2015 TO: 11/30/2016**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **See Attached**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **See Attached**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The State of The Local Economy is Good.**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **N/A**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **N/A**
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **N/A**
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. **See Attached. Expecting no change for the 2016 rate schedule.**
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. **See Attached**

## **SBRSA MEMORANDUM**

TO: Robert A. Bartolini, Chairman  
Gale D. Downey, Vice Chairman  
C. Schuyler Morehouse, Treasurer  
Harry Compton  
David A. Goldfarb  
Bharat Patel

FROM: Stuart Neuhof, Chief Financial Officer

DATE: August 19, 2016

Re: 2016 Proposed Budget

The total 2016 budget request is for \$14,941,101 which is an increase of \$145,699 or 1.0% greater than the 2015 budget. The Participants charge of \$12,371,101 will increase by \$145,699 or 1.2%. The Participants charge average increase over the past 5 years was 0.5% and 1.5% over the past 10 years.

Total Operating expenses increased by \$399,935 or 3.4%. Salaries are anticipated to increase 2.9% largely due to the addition of an IT Manager which will take the place of the Regulatory Officer position which has been vacant for several years. Electricity is anticipated to increase \$86,184 due to increased usage and a recent tariff increase. The Electric supply bid contract will come up for renewal six months into the new budget year. The Princeton solar project savings will likely occur towards the end of 2016 and is not factored into this budget.

A required Incinerator Stack test compliance for the new scrubbers will add \$100,000 to the 2016 budget. It is anticipated that repairs on equipment will add \$78,192 and Chemicals will add \$73,486 to the 2016 budget.

Debt Service will increase \$170,765 or 7.8% due to the recent Financing of the Generator Project through the NJEIT Trust.

Outside revenues including liquid and cake sludge, graywater, special waste and Princeton Farms are anticipated at the same budget level as last year. The additional Sludge Cake revenue from the Bayshore Regional Sewerage Authority is not anticipated because their incinerator is back in service as of April 2015.

The new proposed capital plan and five year budget projections are included for planning purposes.

Attached please find the budget narrative, and detailed schedules used in preparing the 2016 budget.

**Expenditures**

1. Salaries:

2016 Request = \$ 3,821,086    **an increase of 2.9%**  
2015 Budget = \$ 3,714,589  
2015 Projected = \$ 3,666,796

**Overall salaries are projected to increase by 2.9% compared to the 2015 budget and increase 4.2% compared to projected expenditures.** The Authority is requesting the addition of an IT Manager to manage the increasing complexity of our computer infrastructure. This position will take the place of the un-filled Regulatory Officer Position whose duties have been assigned to other employees. Starting salaries have been negotiated lower in the latest union contract.

The number of authorized positions remains at 46.

2. Benefits:

2016 Request = \$1,492,089    **an increase of 0.2%**  
2015 Budget = \$1,494,442  
2015 Projected = \$1,487,483

**Health benefits and other benefits are projected to increase by 0.2% compared to the 2015 budget and increase 0.5% over projected expenditures.** The anticipated increase for health benefits is 7.0% effective January 1, 2015. Phase 4 of the State Mandated health insurance deductions took effect on July 1, 2014 for non-union personnel. Union personnel are currently in phase 3. These increasing payroll deductions are off-setting the health insurance premium increases.

For 2016 our employer pension contributions are anticipated to not increase compared to the 2015 budget and increase by 1.6% compared to the actual amount paid in 2015.

The Social Security and Medicare percentage is expected to remain at 7.65% but the contribution threshold will likely increase. The new threshold is unknown at this time. For budgeting purposes we assumed the threshold would be \$121,000.

3. Administrative Expenses:

2016 Request = \$ 784,022    **an increase of 10.6%**  
2015 Budget = \$ 709,175  
2015 Projected = \$ 790,440

Administrative expenses are projected to increase 10.6% compared to the 2015 budget and decrease 0.8% compared to projected expenditures. Incinerator Stack compliance tests are required to be performed in this fiscal year and next fiscal year at an estimated amount of \$100,000 for each year. The stack test to be performed at the end of this fiscal year was inadvertently left out of the current budget when it was prepared.

#### 4. Professional Services

2016 Request = \$ 384,240     **an increase of 5.2%**  
2015 Budget = \$ 365,215  
2015 Projected = \$ 379,420

**Professional service expenses are projected to increase by 5.2% compared to the 2015 budget and increase 1.3% compared to projected expenditures.**

With increased regulatory compliance, there is an anticipated increase in need for General Engineering and Incinerator Regulatory advice.

#### 5. Operating:

2016 Request = \$ 5,685,327     **an increase of 3.6%**  
2015 Budget = \$ 5,488,114  
2015 Projected = \$ 5,647,788

**The Operating budget is projected to increase 3.6% compared to the 2015 budget and increase 0.7% compared to projected expenditures.**

Electricity, natural gas and chemicals comprise 62.3% of the Operating Budget.

Electricity accounts for 36.1% of the Operating budget. Electricity is anticipated to increase 4.4%. The Authorities aggregation group's bid in April 2014 resulted in a 24 month fixed supply price of \$.08149 per KWh which is an 8.5% increase compared to the prior generation contract price. The new rate took effect on June 1, 2014 and will continue through May 2016. A recent tariff adjustment added another 2.2% to the current price of \$.0833 per KWh. Also, the usage at River Road is approximately 6% more than last year at this time. The Princeton Solar Project will likely save the Authority 5 to 10% at the River Road Plant once it's complete. This savings is not in the budget because construction will likely be completed near the end of 2016.

Natural gas accounts for approximately 12.6% of the Operations budget. Our current gas contract expires on July 31, 2020. This contract is on a fixed up-charge/variable commodity charge basis. All months through November 2018 have been purchased at favorable rates. The commodity portion of the bill which represents approximately 60% of the total cost will increase 2.2% in 2016. The transportation and upcharge costs are anticipated to remain the same. The total natural gas increase is estimated to be 1.4%. The Authority was able to take advantage of purchasing several years of commodity needs when the market was trading near multi-year lows.

The Incinerator RTO (Regenerative Thermal Oxidizer Project) was completed in August 2009. Cumulative data indicates that we are saving 42.5% in the quantity of gas consumed. The cumulative gas savings from this project through May 2015 is \$3,543,323.

Chemical costs are anticipated to increase 10.6% mainly due to increases in the quantities used for odor control and magnesium hydroxide to control P.H.

Outside Repairs are anticipated to increase 20.5% or \$78,192 due to additional repairs and cleanouts needed for the incinerators.

6. Capital Requests

Please refer to capital budget section. The proposed capital plan includes projects and funding sources through fiscal year 2020.

Again, SBRSA plans to add \$425,000 to the capital plan for several small capital projects. This is a 50% decrease from the current budget amount of \$850,000. The small capital projects of \$600,000 will be funded from unrestricted retained earnings.

Items less than \$25,000 will be funded from the operating budget.

7. Debt Service:

2016 Request	= \$ 2,346,985	<b>an increase of 7.8%</b>
2015 Budget	= \$ 2,176,220	
2015 Projected	= \$ 2,110,435	

**Debt service is budgeted at \$2,346,985, which is 7.8% greater than the current budget.** The Financing of the Generator Project through the NJEIT closed in May 2015. New Debt Service of \$218,719 will be added to the 2016 budget. This new financing in the total amount of \$4,524,504 consisted of three parts: Principal Forgiveness of \$873,874; DEP fund loan of \$2,575,628 at 0% interest and Trust Loan of \$1,075,000 at a market rate of 4.5%.

**Revenues:**

**Outside Sludge Revenues:**

In total, 2016 outside sludge revenues are anticipated to be the same as in the 2015 Budget. Additional sludge cake of \$300,000 received from the Bayshore RSA was not anticipated in the 2015 budget. That additional revenue ended in April 2015. Their storm damaged temporary incinerator has been repaired.

1.	Sludge Cake:		
	27,962 yards @ average price of \$53/yard	=	\$1,482,000
2.	Liquid Sludge:		
	14,000,000 gallons @ average price of \$52/1000	=	728,000
3.	Special Waste is projected using this year's anticipated amount to cover the cost of the Pretreatment Program.	=	75,000
4.	Septage/Gray Water:		
	Gray Water 1,093,000 @ \$32.00/1000	=	35,000
	Septage 0 @ \$62.00/1000	=	0
	Total Septage/Gray Water	=	35,000
5.	Princeton Farms Agreement	=	<u>180,000</u>
	Total Anticipated Revenue	=	<u>\$2,500,000</u>

Interest income is budgeted at \$20,000, which is the same amount as in the 2015 budget.

Other revenue is budgeted at \$50,000 and largely represents the Joint Insurance Fund dividend and electric energy curtailment program that we have received for the past several years. There is no indication at this time whether the JIF will increase or decrease this dividend.

The participant's charge of \$12,371,101 will increase \$145,699 or 1.2% for 2016.



**2015 RATE SCHEDULE  
NOTICE OF PUBLIC HEARING**

Notice is hereby given that a public hearing will be held by the **STONY BROOK REGIONAL SEWERAGE AUTHORITY** on **Monday, December 15, 2014 at 7:30 PM in the Conference Room, Operations Building, 290 River Road, Princeton, NJ.**

<b>I. Liquid Sludge</b>														
<b>Percent Solids</b>	<b>ANNUAL COMMITTED VOLUME PER SOURCE:</b>			<b>Uncommitted Contract</b>										
	<b>Over 1 Million</b>	<b>0.5 - 0.99 Million</b>	<b>Up to 0.5 Million</b>											
0.0% - 5.5%	\$ 54	\$ 62	\$ 72	\$ 82										
5.5% - 7.0%	\$ 72	\$ 82	\$ 87	\$102										
<p>Notes:</p> <ol style="list-style-type: none"> <li><b>All cost quotes are in dollars per 1000 gallons.</b></li> <li><b>Effective Date and Terms of Revised Schedule:</b> These rates are in effect for calendar year 2015. See below additional discounts on longer-term contracts.</li> <li><b>Discounted Items:</b> Deduct \$5/1000 gallons for Saturday and Sunday deliveries. Deduct \$5/1000 gallons for all quantities delivered in excess of 3 million gallons during 2015. Contracts through 12/31/16, <u>\$2/1000 gallons off 2015 posted rate.</u> Contracts through 12/31/17, <u>\$4/1000 gallons off 2016 posted rate.</u></li> <li><b>Sludge which has volatile solids</b> between 40 and 49.9% will be surcharged \$5/1000 gallons. Sludge below 40% volatile solids is not accepted.</li> <li><b>All non-contract sludge</b> will be processed on a C.O.D. basis.</li> <li>For customers requesting to enter into contracts for committed volume in excess of 1.0 million gallons per year, and for a period of time in excess of one year, SBRSA may modify the above rates if, in its judgment, such modification is necessary to ensure the commitment of sufficient volume to utilize SBRSA's available sludge disposal capacity.</li> </ol>														
<b>II.</b>	<p><b>Sludge Cake</b></p> <ol style="list-style-type: none"> <li>\$62/Cubic Yard (14 - 22% Solids)</li> <li>\$60/Cubic Yard (22.1 - 30% Solids)</li> <li>\$2/Cubic Yard discount for Saturday/Sunday deliveries</li> </ol> <p>Note: Sludge Cake Rates are negotiable for annual commitments in excess of 1,000 cu yds.</p>													
<b>III.</b>	<p><b>Septage</b></p> <table border="0"> <thead> <tr> <th>Gallons</th> <th>All gallons Billed at</th> </tr> </thead> <tbody> <tr> <td>0 - 200,000</td> <td>\$62</td> </tr> <tr> <td>200,000 - 400,000</td> <td>61</td> </tr> <tr> <td>400,000 - 800,000</td> <td>59</td> </tr> <tr> <td>800,000 - 1,200,000</td> <td>57</td> </tr> </tbody> </table> <p>Note: All cost quotes are in dollars per 1,000 gallons. Commitments in excess of 1.2 million gallons/year are negotiable.</p>				Gallons	All gallons Billed at	0 - 200,000	\$62	200,000 - 400,000	61	400,000 - 800,000	59	800,000 - 1,200,000	57
Gallons	All gallons Billed at													
0 - 200,000	\$62													
200,000 - 400,000	61													
400,000 - 800,000	59													
800,000 - 1,200,000	57													
<b>IV.</b>	<p><b>Gray Water</b></p> <p><b>\$32</b></p> <p>Note: All cost quotes are in dollars per 1,000 gallons. Commitments in excess of 1.0 million gallons/year are negotiable.</p>													
<b>V.</b>	<p><b>Special Waste (Industrial Users)</b></p> <ol style="list-style-type: none"> <li>Flow Charge is \$0.9/1000 gallons</li> <li>Site Remediation flow charge from landfill or groundwater remediation projects is \$1.80/1000 gallons</li> </ol>													
<b>VI.</b>	<p><b>High Strength User Surcharges:</b></p> <ol style="list-style-type: none"> <li>Biochemical Oxygen Demand (over 300 mg/l) - Suspended for 2015.</li> <li>Total Suspended Solids (over 300 mg/l) - Suspended for 2015.</li> <li>Ammonia Nitrogen (over 40 mg/l) - Suspended for 2015.</li> </ol>													

**SBRSA reserves the right to submit, direct or through haulers, sealed competitive bid prices as authorized by resolution.**

Further information regarding this hearing may be obtained by contacting the **Stony Brook Regional Sewerage Authority office (609) 924-8881.**

John Kantorek,  
Secretary

## RESOLUTION TO ADOPT THE 2015 RATE SCHEDULE

**Resolution No. 2014-87**  
**Dated: December 15, 2014**

WHEREAS, the Stony Brook Regional Sewerage Authority (hereinafter the Authority or SBRSA) is authorized by the Sewerage Authorities Law, and particularly N.J.S.A. 40:14A-7(11), to make and enforce rules and regulations for the management and regulation of its affairs and for the use, maintenance and operation of the sewerage system of the Authority, and to amend the same from time to time; and

WHEREAS, the Authority is authorized, when necessary and desirable, pursuant to N.J.S.A. 40:14A-8, to charge and collect rents, rates, fees or other charges in the nature of use or service charges, based or computed on various factors or on any combination of any such factors, and may give weight to the characteristics of the sewage and other wastes and any other special matter affecting the cost of treatment and disposal thereof, including chlorine deemed, biochemical oxygen deemed, concentration of solids and chemical composition [N.J.S.A. 40:14A-8(b)]; and

WHEREAS, the Authority desires to establish a Rate Schedule for 2015 so as to provide for the direct assessment and recovery of charges to Users discharging liquid sludge, sludge cake, septage, gray water, special wastes (Industrial Users) and high strength wastewater surcharges, as set forth in the 2015 Rate Schedule, attached hereto; and

WHEREAS, a notice of the 2015 Rate Schedule was published in accordance with the requirements of N.J.S.A. 40:14A-8, and public hearing held on December 15, 2014 at 7:30 PM, at the offices of the Authority, 290 River Road, Princeton, NJ, at which time the Authority solicited public comment on the proposed regulation.

**NOW, THEREFORE, BE IT RESOLVED** by the Stony Brook Regional Sewerage Authority as follows:


1. The 2015 Rate Schedule, attached as Exhibit A hereto and made a part hereof, is hereby adopted. Any and all bills issued by the Authority by reason of this regulation shall be due and payable by the recipient within 30 days of the date thereof upon the failure of which the Authority shall be authorized to assess interest at the rate then in effect pursuant to N.J.S.A. 40:14A-21.
2. If any provision of this resolution or the application thereof to any person or circumstance is held invalid by a court of competent jurisdiction, such invalidity shall not affect any other provision of the resolution and to this end the provisions of this resolution are declared to be severable.
3. This Resolution shall take effect as provided by law.

Moved: Dr. Downey  
Seconded: Mr. Patel

Recorded Vote:

	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Robert A. Bartolini	x			
Harry Compton	x			
Gale D. Downey	x			
David Goldfarb	x			
C. Schuyler Morehouse	x			
Bharat Patel	x			

I HEREBY CERTIFY that the forgoing is a true and accurate copy of a Resolution adopted by the Stony Brook Regional Sewerage Authority at their Board Meeting December 15, 2014.



John Kantorek, P.E.  
Secretary

12/16/14  
Date

# AUTHORITY CONTACT INFORMATION

## 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Stony Brook Regional Sewerage Authority		
Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609 924-8881 x204	Fax:	609 924-2857

<b>Preparer's Name:</b>	Stuart Neuhof		
Preparer's Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609 924-8881 x 204	Fax:	609 924-2857
E-mail:	sneuhof@SBRSA.org		

<b>Chief Executive Officer:</b>	John Kantorek		
Phone: (ext.)	609 924-8881 x 203	Fax:	609 924-2857
E-mail:	jkantorek@SBRSA.org		

<b>Chief Financial Officer:</b>	Stuart Neuhof		
Phone: (ext.)	609 924-8881 x 204	Fax:	609 924-2857
E-mail:	sneuhof@SBRSA.org		

<b>Name of Auditor:</b>	Crystal Fitzpatrick		
Name of Firm:	Withum Smith+Brown, PC		
Address:	1144 Hooper Ave. Suite 202		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732 409-0800	Fax:	732 866-9312
E-mail:	cfitzpatrick@withum.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Stony Brook Regional Sewerage Authority

(Name)

FISCAL YEAR: FROM: 12/1/2015 TO: 11/30/2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 46
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$3,688,622.56
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)**

**Stony Brook Regional Sewerage Authority**

(Name)

**FISCAL YEAR: FROM: 12/1/2015 TO: 11/30/2016**

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
  - b. Travel for companions NO
  - c. Tax indemnification and gross-up payments NO
  - d. Discretionary spending account NO
  - e. Housing allowance or residence for personal use NO
  - f. Payments for business use of personal residence NO
  - g. Vehicle/auto allowance or vehicle for personal use NO
  - h. Health or social club dues or initiation fees NO
  - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified. NO*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment. NO*

**Response to Questions on Page N-3**

**Question # 10-Process for determining compensation**

All Board Members including the Chairman, Vice Chairman and Treasurer do not receive any payment for their services.

Annual salary increases for all Management (non-union) employees (except the Executive Director) are proposed by the Executive Director to the Board, discussed with the entire Board and ultimately set/ approved by the Board. Several factors are considered in developing the annual salary increases: (1) union contract percentage increases for that year; (2) the accomplishments/performance of Authority for that year; (3) performance of individual; (4) promotions when appropriate; and (5) salary adjustments to properly align management salaries. In most years the majority of managers receive the same % increase as the union employees.

The annual salary increase for the Executive Director is set/approved by the entire Board. The factors considered by the Board are similar to those used for all of the other managers.

**Question #11-Meals and Catering**

	Amount	
<u>Vendor Name:</u>	<u>Paid</u>	<u>Description</u>
The Primavera Regency	\$735.20	Off Premise Catering

\*Employees Holiday luncheon

**Question #12-Travel Expenses**

	Amount	
<u>Employee Name</u>	<u>Paid</u>	<u>Description</u>
John Kantorek	\$248.14	Mileage Reimbursement for 5/18 & 7/21 mtg.
Antonia Pchola	\$97.72	Mileage Reimbursement for AEA mtg.
Stuart Neuhof	\$190.64	Mileage Reimbursement for AEA Conf
Jerold W. Ireland, Sr.	\$111.87	Mileage Reimbursment

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Stony Brook Regional Sewerage Authority**

(Name)

**FISCAL YEAR: FROM: 12/1/2015 TO: 11/30/2016**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

Stony Brook Regional Sewerage Authority  
 For the Period December 1, 2015 to November 30, 2016

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
							Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 Rober Bartolini	Chairman	less than 1	x				\$ -	\$ -	\$ -	\$ -						\$ -	
2 Gale Downey	Vice Chairman	less than 1	x				-	-	-	-						-	
3 C. Schuyler Morehouse	Treasurer	less than 1	x				-	-	-	-	See attached					-	
4 Harry Compton	Member	less than 1	x				-	-	-	-						-	
5 David Goldfarb	Member	less than 1	x				-	-	-	-						-	
6 Bharat Patel	Member	less than 1	x				-	-	-	-	See attached					-	
7 John Kantorek	Executive Director	40		x	x		150,161	-	6,353	33,935						190,449	
8 Antonia Pchola	Deputy Exec. Director	40			x		123,517	-	5,712	31,295						160,524	
9 Stuart NeuhoF	CFO	40			x		110,239	-	5,084	25,081	NJUA-JIF	Treasurer	4	19,594		159,998	
10 Robert Kunert	Plant Superintendant	40			x		108,256	-	4,004	30,607						142,867	
11 Jerold Ireland Sr.	Asst. Plant Manager	40			x		105,216	-	4,036	24,559						133,811	
12																-	
13																-	
14																-	
15																-	
<b>Total:</b>							<u>\$ 597,389</u>	<u>\$ -</u>	<u>\$ 25,189</u>	<u>\$ 145,477</u>	<u>\$ 768,055</u>			<u>\$ 19,594</u>	<u>\$ -</u>	<u>\$ 787,649</u>	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

7

Attachment to N4							
Column O, P, Q, R, S							
			<u>O</u>	<u>P</u>	<u>Q</u>	<u>R</u>	
	Name	Title	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)
1	Rober Bartolini	Chairman					
2	Gale Downey	Vice Chairman					
3	C. Schuyler Morehouse	Treasurer	Hopewell Borough - County of Mercer Borough Council	Councilmember	1.5	none	none
			Hopewell Borough - County of Mercer Library Board of Trustees	Mayor's Rep.	1	none	none
			Hopewell Borough - County of Mercer Board of Fire Commissioners	Fire Commissioner	1	none	none
4	Harry Compton	Member					
5	David Goldfarb	Member					
6	Bharat Patel	Member	S. Brunswick-Zoning Board of Adj.	Regular Member	3	none	none
7	John Kantorek	Executive Director					
8	Antonia Pchola	Deputy Exec. Director					
9	Stuart Neuhof	CFO	NJ Utility Authorities Joint Insurance Fund	Treasurer	4	\$ 19,594	
10	Robert Kunert	Plant Superintendant					
11	Jerold Ireland Sr.	Asst. Plant Manager					

## Schedule of Health Benefits - Detailed Cost Analysis

Stony Brook Regional Sewerage Authority  
For the Period December 1, 2015 to November 30, 2016

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	10	\$ 11,509	\$ 115,090	10	\$ 10,776	\$ 107,760	\$ 7,330	6.8%
Parent & Child	3	19,296	57,888	3	18,133	54,399	3,489	6.4%
Employee & Spouse (or Partner)	7	22,839	159,873	7	21,553	150,871	9,002	6.0%
Family	21	29,498	619,458	21	27,279	572,859	46,599	8.1%
Employee Cost Sharing Contribution (enter as negative - )			(202,540)			(160,260)	(42,280)	26.4%
<b>Subtotal</b>	<b>41</b>		<b>749,769</b>	<b>41</b>		<b>725,629</b>	<b>24,140</b>	<b>3.3%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>GRAND TOTAL</b>	<b>41</b>		<b>\$ 749,769</b>	<b>41</b>		<b>\$ 725,629</b>	<b>\$ 24,140</b>	<b>3.3%</b>

Is medical coverage provided by the SHBP (Yes or No)?

yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

yes

# Schedule of Accumulated Liability for Compensated Absences

Stony Brook Regional Sewerage Authority  
 For the Period December 1, 2015 to November 30, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

*Legal Basis for Benefit  
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
See Attached Schedule- Accrued Sick	1458	\$ 477,093			
See Attached Schedule- Accrued Vacation	109	32,620			
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 509,713</b>			

# Schedule of Shared Service Agreements

Stony Brook Regional Sewerage Authority

For the Period

December 1, 2015

to

November 30, 2016

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
None						

**2016 AUTHORITY BUDGET**

**Financial Schedules Section**

## 2016 Budget Summary

### Stony Brook Regional Sewerage Authority

For the Period December 1, 2015 to November 30, 2016

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	<b>Sewerage Treatment</b>	n/A	n/A	n/A	n/A	n/A	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>REVENUES</b>										
Total Operating Revenues	\$ 14,871,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,871,101	\$ 14,725,402	\$ 145,699	1.0%
Total Non-Operating Revenues	70,000	-	-	-	-	-	70,000	70,000	-	0.0%
Total Anticipated Revenues	<u>14,941,101</u>	-	-	-	-	-	<u>14,941,101</u>	<u>14,795,402</u>	<u>145,699</u>	1.0%
<b>APPROPRIATIONS</b>										
Total Administration	1,505,928	-	-	-	-	-	1,505,928	1,508,653	(2,725)	-0.2%
Total Cost of Providing Services	10,663,188	-	-	-	-	-	10,663,188	10,260,529	402,659	3.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,659,897	-	-	-	-	-	1,659,897	1,447,148	212,749	14.7%
Total Operating Appropriations	13,829,013	-	-	-	-	-	13,829,013	13,216,330	612,683	4.6%
Total Interest Payments on Debt	687,088	-	-	-	-	-	687,088	729,072	(41,984)	-5.8%
Total Other Non-Operating Appropriations	425,000	-	-	-	-	-	425,000	850,000	(425,000)	-50.0%
Total Non-Operating Appropriations	1,112,088	-	-	-	-	-	1,112,088	1,579,072	(466,984)	-29.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	14,941,101	-	-	-	-	-	14,941,101	14,795,402	145,699	1.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>14,941,101</u>	-	-	-	-	-	<u>14,941,101</u>	<u>14,795,402</u>	<u>145,699</u>	1.0%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ (0)</u>	-100.0%

## 2016 Revenue Schedule Proposed

Stony Brook Regional Sewerage Authority

For the Period December 1, 2015 to November 30, 2016

	Proposed Budget						Total All Operations	Current Year Adapted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Sewerage Treatment	n/A	n/A	n/A	n/A	n/A		Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental	12,371,101					12,371,101	12,225,402	145,699	1.2%	
Other						-	-	-	#DIV/0!	
<b>Total Service Charges</b>	<b>12,371,101</b>					<b>12,371,101</b>	<b>12,225,402</b>	<b>145,699</b>	<b>1.2%</b>	
<i>Connection Fees</i>										
Residential						-	-	-	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
<b>Total Connection Fees</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
<b>Total Parking Fees</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	
<i>Other Operating Revenues (List)</i>										
Liquid and Cake Sludge	2,210,000					2,210,000	2,210,000	-	0.0%	
Special Waste	75,000					75,000	75,000	-	0.0%	
Septage/Greywater	35,000					35,000	35,000	-	0.0%	
Princeton Farms	180,000					180,000	180,000	-	0.0%	
<b>Total Other Revenue</b>	<b>2,500,000</b>					<b>2,500,000</b>	<b>2,500,000</b>	<b>-</b>	<b>0.0%</b>	
<b>Total Operating Revenues</b>	<b>14,871,101</b>					<b>14,871,101</b>	<b>14,725,402</b>	<b>145,699</b>	<b>1.0%</b>	
<b>NON-OPERATING REVENUES</b>										
<i>Grants &amp; Entitlements (List)</i>										
Grant #1						-	-	-	#DIV/0!	
Grant #2						-	-	-	#DIV/0!	
Grant #3						-	-	-	#DIV/0!	
Grant #4						-	-	-	#DIV/0!	
<b>Total Grants &amp; Entitlements</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	
<i>Local Subsidies &amp; Donations (List)</i>										
Local Subsidy #1						-	-	-	#DIV/0!	
Local Subsidy #2						-	-	-	#DIV/0!	
Local Subsidy #3						-	-	-	#DIV/0!	
Local Subsidy #4						-	-	-	#DIV/0!	
<b>Total Local Subsidies &amp; Donations</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	
<i>Interest on Investments &amp; Deposits</i>										
Investments	20,000					20,000	20,000	-	0.0%	
Security Deposits						-	-	-	#DIV/0!	
Penalties						-	-	-	#DIV/0!	
Other Investments						-	-	-	#DIV/0!	
<b>Total Interest</b>	<b>20,000</b>					<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>0.0%</b>	
<i>Other Non-Operating Revenues (List)</i>										
Misc.	50,000					50,000	50,000	-	0.0%	
Other Non-Operating #2						-	-	-	#DIV/0!	
Other Non-Operating #3						-	-	-	#DIV/0!	
Other Non-Operating #4						-	-	-	#DIV/0!	
<b>Total Non-Operating Revenues</b>	<b>50,000</b>					<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>0.0%</b>	
<b>Total Non-Operating Revenues</b>	<b>70,000</b>					<b>70,000</b>	<b>70,000</b>	<b>-</b>	<b>0.0%</b>	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 14,941,101</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,941,101</b>	<b>\$ 14,795,402</b>	<b>\$ 145,699</b>	<b>1.0%</b>	



**2015 Revenue Schedule  
Current Year Adopted**

**Stony Brook Regional Sewerage Authority**

For the Period December 1, 2015 to November 30, 2016

*Current Year Adopted Budget*

	Sewerage Treatment	n/A	n/A	n/A	n/A	n/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	12,225,402						12,225,402
Other	-						-
Total Service Charges	12,225,402	-	-	-	-	-	12,225,402
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Liquid and Cake Sludge	2,210,000						2,210,000
Special Waste	75,000						75,000
Septage/Greywater	35,000						35,000
Princeton Farms	180,000						180,000
Total Other Revenue	2,500,000	-	-	-	-	-	2,500,000
Total Operating Revenues	14,725,402	-	-	-	-	-	14,725,402
<b>NON-OPERATING REVENUES</b>							
<i>Grants &amp; Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies &amp; Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Investments	20,000						20,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	20,000	-	-	-	-	-	20,000
<i>Other Non-Operating Revenues (List)</i>							
Misc.	50,000						50,000
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	50,000	-	-	-	-	-	50,000
Total Non-Operating Revenues	70,000	-	-	-	-	-	70,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 14,795,402</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,795,402</b>

## 2016 Appropriations Schedule Proposed

Stony Brook Regional Sewerage Authority  
For the Period December 1, 2015 to November 30, 2016

	Proposed Budget						Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Sewerage Treatment	n/A	n/A	n/A	n/A	n/A		Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 501,705						\$ 501,705	\$ 492,105	\$ 9,600	2.0%
Fringe Benefits	196,167						197,679	(1,512)	-0.8%	
Total Administration - Personnel	697,872	-	-	-	-	-	697,872	689,784	8,088	1.2%
<i>Administration - Other (List)</i>										
Insurance	329,791						329,791	369,167	(39,376)	-10.7%
Professional Services	384,240						384,240	332,015	52,225	15.7%
Office / Other	94,025						94,025	117,687	(23,662)	-20.1%
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	808,056	-	-	-	-	-	808,056	818,869	(10,813)	-1.3%
Total Administration	1,505,928	-	-	-	-	-	1,505,928	1,508,653	(2,725)	-0.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,319,381						3,319,381	3,222,484	96,897	3.0%
Fringe Benefits	1,298,275						1,298,275	1,294,410	3,865	0.3%
Total COPS - Personnel	4,617,656	-	-	-	-	-	4,617,656	4,516,894	100,762	2.2%
<i>Cost of Providing Services - Other (List)</i>										
Operations and Maintenance	5,360,000						5,360,000	5,184,017	175,983	3.4%
Laboratory / Regulatory	290,799						290,799	165,318	125,481	75.9%
Engineering	288,115						288,115	295,607	(7,492)	-2.5%
Safety	106,618						106,618	98,693	7,925	8.0%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	6,045,532	-	-	-	-	-	6,045,532	5,743,635	301,897	5.3%
Total Cost of Providing Services	10,663,188	-	-	-	-	-	10,663,188	10,260,529	402,659	3.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,659,897	-	-	-	-	-	1,659,897	1,447,148	212,749	14.7%
Total Operating Appropriations	13,829,013	-	-	-	-	-	13,829,013	13,216,330	612,683	4.6%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	687,088	-	-	-	-	-	687,088	729,072	(41,984)	-5.8%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	425,000						425,000	850,000	(425,000)	-50.0%
Total Non-Operating Appropriations	1,112,088	-	-	-	-	-	1,112,088	1,579,072	(466,984)	-29.6%
<b>TOTAL APPROPRIATIONS</b>	14,941,101	-	-	-	-	-	14,941,101	14,795,402	145,699	1.0%
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	14,941,101	-	-	-	-	-	14,941,101	14,795,402	145,699	1.0%
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 14,941,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,941,101	\$ 14,795,402	\$ 145,699	1.0%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 691,450.65 \$ - \$ - \$ - \$ - \$ - \$ - \$ 691,450.65

# 2015 Appropriations Schedule

## Current Adopted

### Stony Brook Regional Sewerage Authority

For the Period December 1, 2015 to November 30, 2016

*Current Year Adopted Budget*

	Sewerage Treatment	n/A	n/A	n/A	n/A	n/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 492,105						\$ 492,105
Fringe Benefits	197,679						197,679
Total Administration - Personnel	689,784	-	-	-	-	-	689,784
<i>Administration - Other (List)</i>							
Insurance	369,167						369,167
Professional Services	332,015						332,015
Office / Other	117,687						117,687
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	818,869	-	-	-	-	-	818,869
Total Administration	1,508,653	-	-	-	-	-	1,508,653
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,222,484						3,222,484
Fringe Benefits	1,294,410						1,294,410
Total COPS - Personnel	4,516,894	-	-	-	-	-	4,516,894
<i>Cost of Providing Services - Other (List)</i>							
Operations and Maintenance	5,184,017						5,184,017
Laboratory / Regulatory	165,318						165,318
Engineering	295,607						295,607
Safety	98,693						98,693
Miscellaneous COPS*	-						-
Total COPS - Other	5,743,635	-	-	-	-	-	5,743,635
Total Cost of Providing Services	10,260,529	-	-	-	-	-	10,260,529
Total Principal Payments on Debt Service in Lieu of Depreciation	1,447,148	-	-	-	-	-	1,447,148
Total Operating Appropriations	13,216,330	-	-	-	-	-	13,216,330
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	729,072	-	-	-	-	-	729,072
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	850,000						850,000
Total Non-Operating Appropriations	1,579,072	-	-	-	-	-	1,579,072
<b>TOTAL APPROPRIATIONS</b>	14,795,402	-	-	-	-	-	14,795,402
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	14,795,402	-	-	-	-	-	14,795,402
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 14,795,402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,795,402

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 660,816.50 \$ - \$ - \$ - \$ - \$ - \$ 660,816.50

## 5 Year Debt Service Schedule - Principal

### Stony Brook Regional Sewerage Authority

	<i>Fiscal Year Beginning in</i>								Total Principal Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	
<i>Sewerage Treatment</i>									
2002 Revenue Refunding Bonds	\$ 385,000	\$ 395,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 395,000
2004 Revenue Bonds	235,000	-	-	-	-	-	-	-	-
2012 Revenue Refunding Bonds	25,000	270,000	280,000	285,000	305,000	315,000	325,000	5,145,000	6,925,000
NJEIT / DEP Loans per attached	802,148	994,897	1,018,646	1,042,238	1,063,802	1,092,926	1,111,925	9,360,088	15,684,522
<b>Total Principal</b>	<b>1,447,148</b>	<b>1,659,897</b>	<b>1,298,646</b>	<b>1,327,238</b>	<b>1,368,802</b>	<b>1,407,926</b>	<b>1,436,925</b>	<b>14,505,088</b>	<b>23,004,522</b>
<i>n/A</i>									
Debt Issuance #1		-							-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>n/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>n/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>n/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>n/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 1,447,148</b>	<b>\$ 1,659,897</b>	<b>\$ 1,298,646</b>	<b>\$ 1,327,238</b>	<b>\$ 1,368,802</b>	<b>\$ 1,407,926</b>	<b>\$ 1,436,925</b>	<b>\$ 14,505,088</b>	<b>\$ 23,004,522</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard &amp; Poors</i>
Bond Rating			AA
Year of Last Rating			2014

## 5 Year Debt Service Schedule - Interest

### Stony Brook Regional Sewerage Authority

	Fiscal Year Beginning in								Total Interest Payments Outstanding	
	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter		
<i>Sewerage Treatment</i>										
2002 Revenue Refunding Bonds	\$ 35,050	\$ 15,800								\$ 15,800
2004 Revenue Bonds	9,635	-								-
2012 Revenue Refunding Bonds	272,250	271,500	263,400	255,000	243,600	231,400	218,800	1,436,000		2,919,700
NJEIT / DEP Loans per attached	412,137	399,788	377,038	353,038	327,787	303,537	277,887	1,158,775		3,197,850
Total Interest Payments	729,072	687,088	640,438	608,038	571,387	534,937	496,687	2,594,775		6,133,350
<i>n/A</i>										
Debt Issuance #1										-
Debt Issuance #2										-
Debt Issuance #3										-
Debt Issuance #4										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>n/A</i>										
Debt Issuance #1										-
Debt Issuance #2										-
Debt Issuance #3										-
Debt Issuance #4										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>n/A</i>										
Debt Issuance #1										-
Debt Issuance #2										-
Debt Issuance #3										-
Debt Issuance #4										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>n/A</i>										
Debt Issuance #1										-
Debt Issuance #2										-
Debt Issuance #3										-
Debt Issuance #4										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>n/A</i>										
Debt Issuance #1										-
Debt Issuance #2										-
Debt Issuance #3										-
Debt Issuance #4										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$ 729,072	\$ 687,088	\$ 640,438	\$ 608,038	\$ 571,387	\$ 534,937	\$ 496,687	\$ 2,594,775		\$ 6,133,350

## 2015 Net Position Reconciliation

Stony Brook Regional Sewerage Authority  
For the Period December 1, 2015 to November 30, 2016

*Proposed Budget*

	Sewerage Treatment	n/A	n/A	n/A	n/A	n/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 42,228,879						\$ 42,228,879
Less: Invested in Capital Assets, Net of Related Debt (1)	22,581,419						22,581,419
Less: Restricted for Debt Service Reserve (1)	962,180						962,180
Less: Other Restricted Net Position (1)	6,581,601						6,581,601
Total Unrestricted Net Position (1)	12,103,679	-	-	-	-	-	12,103,679
Less: Designated for Non-Operating Improvements & Repairs	1,000,000						1,000,000
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	90,596						90,596
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	11,194,275	-	-	-	-	-	11,194,275
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	3,980,000	-	-	-	-	-	3,980,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	3,980,000	-	-	-	-	-	3,980,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	\$ 7,214,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,214,275

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 691,451    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 691,451

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016

Stony Brook Regional Sewerage Authority

(Name)

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

# 2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


## Stony Brook Regional Sewerage Authority (Name)

FISCAL YEAR: FROM: 12/1/2015 TO: 11/30/2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Stony Brook Regional Sewerage Authority, on the 28th day of September, 2015.

OR

It is hereby certified that the governing body of the Stony Brook Regional Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road, Princeton, NJ 08540		
Phone Number:	609 924-8881	Fax Number:	609 924-2857
E-mail address	<a href="mailto:jkantorek@SBRSA.org">jkantorek@SBRSA.org</a>		



# 2016 CAPITAL BUDGET/PROGRAM MESSAGE

## Stony Brook Regional Sewerage Authority

(Name)

**FISCAL YEAR:** FROM: 12/1/2015 TO: 11/30/2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Comments are received from Municipal Finance Officers and other Municipal officials are welcome to comment prior to adoption.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Most capital projects are based on reports or studies. Many of the capital projects are developed based on operational needs and regulatory requirements. Capital, O&M costs and in most cases O&M cost savings are developed for each project.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The total 2016 budget request is for \$14,941,101 which is an increase of \$145,699 or 1.0% greater than the 2015 budget. The Participants charge of \$12,371,101 will increase by \$145,699 or 1.2%. The Participants charge average increase over the past 5 years was 0.5% and 1.5% over the past 10 years. We anticipate with additional projects and debt service; service charges will increase from 1.2% in 2016 up to 3.1% in 2020.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects, however to our knowledge the projects have not been included in the Plan Implementation Agenda.

# 2016 Proposed Capital Budget

## Stony Brook Regional Sewerage Authority

For the Period December 1, 2015 to November 30, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Treatment</i>						
See Attached List	\$ 6,862,000	\$ 3,980,000		\$ 2,882,000		
Pennington WWTP Improvements	1,000,000			1,000,000		
Schwing Pumps	-			-		
Hopewell WWTP Improvements	-					
Total	7,862,000	3,980,000	-	3,882,000	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 7,862,000</b>	<b>\$ 3,980,000</b>	<b>\$ -</b>	<b>\$ 3,882,000</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 2016 Proposed Capital Plan

Stony Brook Regional Sewerage Authority

December 1, 2016 to November 30, 2016

For the Period

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewerage Treatment Generator Project- Bal.	\$ 2,882,000			\$ 2,882,000		
Incinerator Improvements-Bal.	\$ 1,086,000	\$ 1,086,000				
Ash Handling System-Bal.	\$ 156,000	\$ 156,000				
Comminuter Project	\$ 1,445,000	\$ 1,445,000				
Condition Assessment of PCCP	\$ 478,000	\$ 478,000				
Information Technology Improvements	\$ 215,000	\$ 215,000				
Small Capital Projects	\$ 600,000	\$ 600,000				
Pennington WWTP Improvements	\$ 1,000,000			\$ 1,000,000		
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 7,862,000</b>	<b>\$ 3,980,000</b>	<b>\$ -</b>	<b>\$ 3,882,000</b>	<b>\$ -</b>	<b>\$ -</b>

Support for page CB-3

# 5 Year Capital Improvement Plan

## Stony Brook Regional Sewerage Authority

For the Period December 1, 2015 to November 30, 2016

	Estimated Total Cost	<i>Fiscal Year Beginning in</i>					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
<b>Sewerage Treatment</b>							
See Attached List	\$ 11,852,000	\$ 6,862,000	\$ 2,040,000	\$ 1,750,000	\$ 600,000	\$ 600,000	\$ -
Pennington WWTP Improvemer	5,395,000	1,000,000		2,223,000	2,172,000	-	-
Schwing Pumps	4,700,000	-	200,000	2,250,000	2,250,000	-	-
Hopewell WWTP Improvement:	7,405,000	-			2,000,000	5,405,000	-
Total	<u>29,352,000</u>	<u>7,862,000</u>	<u>2,240,000</u>	<u>6,223,000</u>	<u>7,022,000</u>	<u>6,005,000</u>	<u>-</u>
<i>n/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>n/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>n/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>n/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<u><u>\$ 29,352,000</u></u>	<u><u>\$ 7,862,000</u></u>	<u><u>\$ 2,240,000</u></u>	<u><u>\$ 6,223,000</u></u>	<u><u>\$ 7,022,000</u></u>	<u><u>\$ 6,005,000</u></u>	<u><u>\$ -</u></u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# 5 Year Capital Improvement Plan Funding Sources

## Stony Brook Regional Sewerage Authority

For the Period December 1, 2015 to November 30, 2016

		<i>Funding Sources</i>				
	<u>Estimated Total Cost</u>	<u>Unrestricted Net Position Utilized</u>	<u>Renewal &amp; Replacement Reserve</u>	<u>Debt Authorization</u>	<u>Capital Grants</u>	<u>Other Sources</u>
<i>Sewerage Treatment</i>						
See Attached List	\$ 11,852,000	\$ 8,970,000		\$ 2,882,000		
Pennington WWTP Improvement	5,395,000			5,395,000		
Schwing Pumps	4,700,000			4,700,000		
Hopewell WWTP Improvement	7,405,000			7,405,000		
Total	<u>29,352,000</u>	<u>8,970,000</u>	-	<u>20,382,000</u>	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>n/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<b>TOTAL</b>	<u>\$ 29,352,000</u>	<u>\$ 8,970,000</u>	<u>\$ -</u>	<u>\$ 20,382,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 29,352,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.