

2017 **ADOPTED COPY**

Stony Brook Regional Sewerage
Authority

Authority Budget

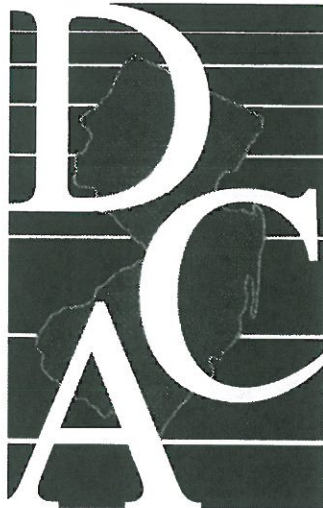
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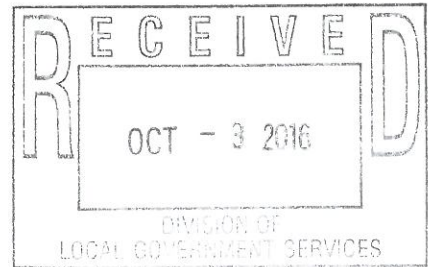
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Department Of



Community
Affairs



~~APPROVED COPY~~

Division of Local Government Services

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2017 AUTHORITY BUDGET

Certification Section

2017

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2016 TO November 30, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 10/12/2016

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 11/18/2016

2017 PREPARER'S CERTIFICATION

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2016 TO: November 30, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Jonathan Sears		
Title:	CFO		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jsears@sbrsa.org		

2017 APPROVAL CERTIFICATION


Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** December 1, 2016 **TO:** November 30, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Stony Brook Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 26 day of September, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.sbrsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

John Kantorek

Title of Officer Certifying compliance

Executive Director

Signature



Stony Brook Regional Sewerage Authority

FISCAL YEAR: **FROM:** December 1, 2016 **TO:** November 30, 2017

Resolution # 2016-60

WHEREAS, the Annual Budget and Capital Budget for the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2016 and ending, November 30, 2017 has been presented before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of September 26, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 15,305,414 Total Appropriations, including any Accumulated Deficit if any, of \$ 15,305,414 and Total Unrestricted Net Position utilized of 0.00 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 6,740,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 2,040,000 ; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held on September 26, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2016 and ending, November 30, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Stony Brook Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 14, 2016.



 (Secretary's Signature)

9/27/16

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Robert A. Bartolini	X			
Harry Compton				X
Gale D. Downey	X			
David A. Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel	X			

2017 ADOPTION CERTIFICATION

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2016 TO: November 30, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Stony Brook Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14 day of, November, 2016.

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

2017 ADOPTED BUDGET RESOLUTION

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM: December 1, 2016 TO: November 30, 2017

Resolution # 2016-67

WHEREAS, the Annual Budget and Capital Budget/Program for the Stony Brook Regional Sewerage Authority for the fiscal year beginning December 1, 2016 and ending, November 30, 2017 has been presented for adoption before the governing body of the Stony Brook Sewerage Authority at its open public meeting of September 26, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 15,305,414, Total Appropriations, including any Accumulated Deficit, if any, of \$ 15,305,414 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 6,740,000 and Total Unrestricted Net Position planned to be utilized of \$ 2,040,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Stony Brook Regional Sewerage Authority, at an open public meeting held on November 14, 2016 that the Annual Budget and Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2016 and, ending, November 30, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)



(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David A. Goldfarb				X
C. Schuyler Morehouse	X			
Bharat Patel	X			

2017 AUTHORITY BUDGET

Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** December 1, 2016 **TO:** November 30, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **See Attached**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **See Attached**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The state of the local economy is good.**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **N/A**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **N/A**
6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **N/A**
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. **See Attached. Expecting no change for the 2017 rate schedule**
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. **See Attached**

SBRSA MEMORANDUM

TO: Robert A. Bartolini, Chairman
Gale D. Downey, Vice Chairman
C. Schuyler Morehouse, Treasurer
Harry Compton
David A. Goldfarb
Bharat Patel

FROM: Jonathan Sears, Chief Financial Officer

DATE: 8/22/16

Re: 2017 Proposed Budget

The total 2017 budget request is for \$ 15,305,414 which is an increase of \$364,313 or 2.4% greater than the 2016 budget. The Participants charge of \$12,735,414 will increase by \$364,313 or 2.9%. The Participants charge average increase over the past 5 years was 1.0% and 1.3% over the past 10 years.

Total Operating expenses increased by \$323,487 or 2.7%. Salaries are anticipated to increase 1.7%. A required Incinerator Stack test compliance for the new scrubbers will add \$ 200,000 to the 2017 budget. It is also anticipated that ash and grit removal will add \$75,000 to the 2017 budget.

Outside revenues including liquid and cake sludge, graywater, special waste and Princeton Farms are anticipated at the same budget level as last year. It is not known if the additional Sludge Cake revenue from SRVSA will continue.

The new proposed capital plan and five year budget projections are included for planning purposes. Pennington plant expansion is expected to begin in FY2019.

Attached please find the budget narrative, and detailed schedules used in preparing the 2017 budget.

Expenditures

1. Salaries:

2017 Request = \$ 3,887,526 an increase of 1.7%
2016 Budget = \$ 3,821,086
2016 Projected = \$ 3,692,121

Overall salaries are projected to increase by 1.7% compared to the 2016 budget and increase 5.3% compared to projected expenditures. The number of authorized positions remains at 46.

2. Benefits:

2017 Request = \$1,486,827 a decrease of 0.5%
2016 Budget = \$1,494,442
2016 Projected = \$1,488,810

Health benefits and other benefits are projected to decrease by 0.5% compared to the 2016 budget and decrease 0.1% over projected expenditures. There was a decrease in the number of people electing to take coverage from the authority. The number of covered employees dropped 5 during the 2016 year.

For 2017 our employer pension contributions are anticipated to increase 4.3% compared to the 2016 budget

The Social Security and Medicare percentage is expected to remain at 7.65% but the contribution threshold will likely increase. The new threshold is unknown at this time. For budgeting purposes we assumed the threshold would be \$121,000.

3. Administrative Expenses:

2017 Request = \$ 717,236 a decrease of 8.5%
2016 Budget = \$ 784,022
2016 Projected = \$ 898,931

Administrative expenses are projected to decrease 8.5% compared to the 2016 budget and decrease 20.2% compared to projected expenditures. Incinerator Stack compliance tests are required to be performed in this fiscal year and next fiscal year at an estimated amount of \$ 200,000 for each year. The stack test is being moved from administrative expenses to professional services under environmental consulting.

4. Professional Services

2017 Request = \$ 611,655 **an increase of 59.2%**
2016 Budget = \$ 384,240
2016 Projected = \$ 388,390

Professional service expenses are projected to increase by 59.2% compared to the 2016 budget and increase 57.5% compared to projected expenditures.

The increase is directly related to the reclassification of Stack testing from the administrative section of the budget to the professional services section,

5. Operating:

2017 Request = \$ 5,779,359 **an increase of 1.7%**
2016 Budget = \$ 5,685,327
2016 Projected = \$ 5,834,351

The Operating budget is projected to increase 1.8% compared to the 2016 budget and decrease 0.8% compared to projected expenditures.

Electricity, natural gas and chemicals comprise 61.1% of the Operating Budget.

Electricity accounts for 35.5% of the Operating budget. Electricity is anticipated a slight increase. Natural gas accounts for approximately 13% of the Operations budget. Our current gas contract expires on July 31, 2017. This contract is on a fixed up-charge/variable commodity charge basis. All months through July 2017 have been purchased at favorable rates.

Chemical costs are anticipated to decrease 1.2% mainly due to decreases in contract prices.

6. Capital Requests

Please refer to capital budget section. The proposed capital plan includes projects and funding sources through fiscal year 2021.

Again, SBRSA plans to add \$600,000 to the capital plan for several small capital projects. This amount will be funded from unrestricted retained earnings.

Items less than \$25,000 will be funded from the operating budget.

7. Debt Service:

2017 Request = \$ 2,222,811 **a decrease of 5.3%**
2016 Budget = \$ 2,346,985
2016 Projected = \$ 2,346,985

Debt service is budgeted at \$2,222,811, which is 5.3% less than the current budget. This includes the anticipated debt for the Schwing pump project that is being bid on in late 2016.

Revenues:

Outside Sludge Revenues:

In total, 2017 outside sludge revenues are anticipated to be the same as in 2016. We are no longer receiving additional sludge cake from the Bayshore RSA. Recently we started receiving additional sludge cake from SRVSA, but it is unknown how long that will continue.

1.	Sludge Cake:		
	27,962 yards @ average price of \$53/yard	=	\$1,482,000
2.	Liquid Sludge:		
	14,000,000 gallons @ average price of \$52/1000	=	728,000
3.	Special Waste is projected using this year's anticipated amount to cover the cost of the Pretreatment Program.	=	75,000
4.	Septage/Gray Water:		
	Gray Water = 1,093,000 @ \$32.00/1000	=	35,000
	Septage = 0 @ \$62.00/1000	=	0
	Total Septage/Gray Water	=	35,000
5.	Princeton Farms Agreement	=	180,000
	Total Anticipated Revenue	=	<u>\$2,500,000</u>

Interest income is budgeted at \$20,000, which remains the same from to the current budget due to lower than anticipated interest rates.

Other revenue is budgeted at \$50,000 and largely represents the Joint Insurance Fund dividend and electric energy curtailment program that we have received for the past several years. There is no indication at this time whether the JIF will increase or decrease this dividend.

The participant's charge of \$12,735,414 will increase \$364,313 or 2.9% for 2017.

Remaining Budget Schedule:

- 08/12/16 Finance Committee meets to review budget.
- 08/15/16 Any Finance Committee changes made to budget.
- 08/22/16 Budget introduced for regular Authority meeting.
- 09/19/16 Meeting with Municipal finance officers.
- 09/26/16 Approve budget for submission to State Department of Community Affairs at the regular September Authority meeting. (Invite Municipal Officials for Comment)
- 10/01/16 Deadline for submission to State of NJ-Bureau of Authority Regulation.
- 11/14/16 Seek Board Adoption of State Approved Budget submission

Cc: John Kantorek, Executive Director
Diane Redding, Asst. Finance Manager

Jonathan Sears

From: Compliance Coordinator Phoenix Advisors <compliance@muniadvisors.com>
Sent: Thursday, June 09, 2016 11:52 AM
To: Jonathan Sears
Subject: Continuing Disclosure Submission Confirmation-2015 Audit

Dear Mr. Sears,

As your continuing disclosure agent, Phoenix Advisors has filed your 2015 Audit online with the Municipal Securities Rulemaking Board. Below is the confirmation of your filing. If you have any questions, please do not hesitate to call us at (609) 291-0130.

Thanks,

Phoenix Advisors, LLC

-----Original Message-----

From: EMMANotifications@msrb.org [mailto:EMMANotifications@msrb.org]
Sent: Thursday, June 09, 2016 11:45 AM
To: Compliance Coordinator Phoenix Advisors <compliance@muniadvisors.com>
Subject: Published Submission Confirmation

Your Continuing Disclosure Submission has been published.

SubmissionId: ER763324

Disclosure Type: FINANCIAL/OPERATING FILING Audited Financial Statements or CAFR (Rule 15c2-12): 2015 Audit-Stony Brook Regional Sewerage Authority for the year ended 11/30/2015

Document Name: Financial Operating Filing dated 06/09/2016
2015 Audit.pdf posted 06/09/2016 11:35:15 AM

The following Issuers are associated with this Continuing Disclosure Submission:

CUSIP6	State	Issuer Name
862070	NJ	STONY BROOK REGL SEW AUTH N J REV

The following 35 Securities have been published with this Continuing Disclosure Submission:

Security: CUSIP - 862070GH6, Maturity Date - 12/01/2003
Security: CUSIP - 862070GJ2, Maturity Date - 12/01/2004
Security: CUSIP - 862070GK9, Maturity Date - 12/01/2005
Security: CUSIP - 862070GL7, Maturity Date - 12/01/2006
Security: CUSIP - 862070GM5, Maturity Date - 12/01/2007
Security: CUSIP - 862070GN3, Maturity Date - 12/01/2008

Security: CUSIP - 862070GP8, Maturity Date - 12/01/2009
Security: CUSIP - 862070GQ6, Maturity Date - 12/01/2010
Security: CUSIP - 862070GR4, Maturity Date - 12/01/2011
Security: CUSIP - 862070GS2, Maturity Date - 12/01/2012
Security: CUSIP - 862070GT0, Maturity Date - 12/01/2013
Security: CUSIP - 862070GU7, Maturity Date - 12/01/2014
Security: CUSIP - 862070GV5, Maturity Date - 12/01/2015
Security: CUSIP - 862070GW3, Maturity Date - 12/01/2016
Security: CUSIP - 862070HV4, Maturity Date - 12/01/2013
Security: CUSIP - 862070HW2, Maturity Date - 12/01/2014
Security: CUSIP - 862070HX0, Maturity Date - 12/01/2015
Security: CUSIP - 862070HY8, Maturity Date - 12/01/2016
Security: CUSIP - 862070HZ5, Maturity Date - 12/01/2017
Security: CUSIP - 862070JA8, Maturity Date - 12/01/2018
Security: CUSIP - 862070JB6, Maturity Date - 12/01/2019
Security: CUSIP - 862070JC4, Maturity Date - 12/01/2020
Security: CUSIP - 862070JD2, Maturity Date - 12/01/2021
Security: CUSIP - 862070JE0, Maturity Date - 12/01/2022
Security: CUSIP - 862070JF7, Maturity Date - 12/01/2023
Security: CUSIP - 862070JG5, Maturity Date - 12/01/2024
Security: CUSIP - 862070JH3, Maturity Date - 12/01/2025
Security: CUSIP - 862070JJ9, Maturity Date - 12/01/2026
Security: CUSIP - 862070JK6, Maturity Date - 12/01/2027
Security: CUSIP - 862070JL4, Maturity Date - 12/01/2028
Security: CUSIP - 862070JM2, Maturity Date - 12/01/2029
Security: CUSIP - 862070JN0, Maturity Date - 12/01/2030
Security: CUSIP - 862070JP5, Maturity Date - 12/01/2031
Security: CUSIP - 862070JQ3, Maturity Date - 12/01/2032
Security: CUSIP - 862070JR1, Maturity Date - 12/01/2033

Please follow the link to view this submission:

<http://emma.msrb.org/ContinuingDisclosureView/ContinuingDisclosureDetails.aspx?submissionId=ER763324>

Please follow the link to make changes to this submission:

<http://dataport.emma.msrb.org/AboutDataport.aspx>

PLEASE DO NOT REPLY. This is a system-generated e-mail. If you need assistance please contact the MSRB at 202-838-1330 or you may obtain more information at www.msrb.org.

**2016 RATE SCHEDULE
NOTICE OF PUBLIC HEARING**

Notice is hereby given that a public hearing will be held by the **STONY BROOK REGIONAL SEWERAGE AUTHORITY** on **Monday, December 21, 2015 at 7:30 PM** in the Conference Room, Operations Building, 290 River Road, Princeton, NJ.

I. Liquid Sludge				
Percent Solids	ANNUAL COMMITTED VOLUME PER SOURCE:			Uncommitted Contract
	Over 1 Million	0.5 - 0.99 Million	Up to 0.5 Million	
0.0% - 5.5%	\$ 54	\$ 62	\$ 72	\$ 82
5.5% - 7.0%	\$ 72	\$ 82	\$ 87	\$102
<p>Notes:</p> <ol style="list-style-type: none"> 1) All cost quotes are in dollars per 1000 gallons. 2) Effective Date and Terms of Revised Schedule: These rates are in effect for calendar year 2016. See below additional discounts on longer-term contracts. 3) Discounted Items: Deduct \$5/1000 gallons for Saturday and Sunday deliveries. Deduct \$5/1000 gallons for all quantities delivered in excess of 3 million gallons during 2016. Contracts through 12/31/17, <u>\$2/1000 gallons off 2015 posted rate.</u> Contracts through 12/31/18, <u>\$4/1000 gallons off 2016 posted rate.</u> 4) Sludge which has volatile solids between 40 and 49.9% will be surcharged \$5/1000 gallons. Sludge below 40% volatile solids is not accepted. 5) All non-contract sludge will be processed on a C.O.D. basis. 6) For customers requesting to enter into contracts for committed volume in excess of 1.0 million gallons per year, and for a period of time in excess of one year, SBRSA may modify the above rates if, in its judgment, such modification is necessary to ensure the commitment of sufficient volume to utilize SBRSA's available sludge disposal capacity. 				
II. Sludge Cake				
<ol style="list-style-type: none"> a. \$62/Cubic Yard (14 - 22% Solids) b. \$60/Cubic Yard (22.1 - 30% Solids) c. \$2/Cubic Yard discount for Saturday/Sunday deliveries <p>Note: Sludge Cake Rates are negotiable for annual commitments in excess of 1,000 cu yds.</p>				
III. Septage				
		Gallons	All gallons Billed at	
	0	- 200,000	\$62	
	200,000	- 400,000	61	
	400,000	- 800,000	59	
	800,000	- 1,200,000	57	
<p>Note: All cost quotes are in dollars per 1,000 gallons. Commitments in excess of 1.2 million gallons/year are negotiable.</p>				
IV. Gray Water				
<p align="center">\$32</p> <p>Note: All cost quotes are in dollars per 1,000 gallons. Commitments in excess of 1.0 million gallons/year are negotiable.</p>				
V. Special Waste (Industrial Users)				
<ol style="list-style-type: none"> a. Flow Charge is \$0.9/1000 gallons b. Site Remediation flow charge from landfill or groundwater remediation projects is \$1.80/1000 gallons 				
VI. High Strength User Surcharges:				
<ol style="list-style-type: none"> a. Biochemical Oxygen Demand (over 300 mg/l) - Suspended for 2016. b. Total Suspended Solids (over 300 mg/l) - Suspended for 2016. c. Ammonia Nitrogen (over 40 mg/l) - Suspended for 2016. 				

SBRSA reserves the right to submit, direct or through haulers, sealed competitive bid prices as authorized by resolution.

Further information regarding this hearing may be obtained by contacting the **Stony Brook Regional Sewerage Authority** office (609) 924-8881.

John Kantorek,
Secretary

RESOLUTION TO ADOPT THE 2016 RATE SCHEDULE

Resolution No. 2015-77
Dated: December 21, 2015

WHEREAS, the Stony Brook Regional Sewerage Authority (hereinafter the Authority or SBRSA) is authorized by the Sewerage Authorities Law, and particularly N.J.S.A. 40:14A-7(11), to make and enforce rules and regulations for the management and regulation of its affairs and for the use, maintenance and operation of the sewerage system of the Authority, and to amend the same from time to time; and

WHEREAS, the Authority is authorized, when necessary and desirable, pursuant to N.J.S.A. 40:14A-8, to charge and collect rents, rates, fees or other charges in the nature of use or service charges, based or computed on various factors Aor on any combination of any such factors, and may give weight to the characteristics of the sewage and other wastes and any other special matter affecting the cost of treatment and disposal thereof, including chlorine deemed, biochemical oxygen deemed, concentration of solids and chemical composition [N.J.S.A. 40:14A-8(b)]; and

WHEREAS, the Authority desires to establish a Rate Schedule for 2016 so as to provide for the direct assessment and recovery of charges to Users discharging liquid sludge, sludge cake, septage, gray water, special wastes (Industrial Users) and high strength wastewater surcharges, as set forth in the 2016 Rate Schedule, attached hereto; and

WHEREAS, a notice of the 2016 Rate Schedule was published in accordance with the requirements of N.J.S.A. 40:14A-8, and public hearing held on December 21, 2015 at 7:30 PM, at the offices of the Authority, 290 River Road, Princeton, NJ, at which time the Authority solicited public comment on the proposed regulation.

NOW, THEREFORE, BE IT RESOLVED by the Stony Brook Regional Sewerage Authority as follows:

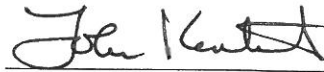
1. The 2016 Rate Schedule, attached as Exhibit A hereto and made a part hereof, is hereby adopted. Any and all bills issued by the Authority by reason of this regulation shall be due and payable by the recipient within 30 days of the date thereof upon the failure of which the Authority shall be authorized to assess interest at the rate then in effect pursuant to N.J.S.A. 40:14A-21.
2. If any provision of this resolution or the application thereof to any person or circumstance is held invalid by a court of competent jurisdiction, such invalidity shall not affect any other provision of the resolution and to this end the provisions of this resolution are declared to be severable.
3. This Resolution shall take effect as provided by law.

Moved: Downey
Seconded: Goldfarb
Adopted: December 21, 2015

Recorded Vote:

	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel	X			

I HEREBY CERTIFY that the forgoing is a true and accurate copy of a Resolution adopted by the Stony Brook Regional Sewerage Authority at their Board Meeting December 21, 2015.



John Kantorek, P.E.
Secretary

12/28/15

Date

AUTHORITY CONTACT INFORMATION

2017

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Stony Brook Regional Sewerage Authority		
Federal ID Number:	22-2069391		
Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881 x 204	Fax:	609-924-2857

Preparer's Name:	Jonathan Sears		
Preparer's Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881 x 204	Fax:	609-924-2857
E-mail:	jsears@sbrsa.org		

Chief Executive Officer:	John Kantorek		
Phone: (ext.)	609-924-8881 x 203	Fax:	609-924-2857
E-mail:	jkantorek@sbrsa.org		

Chief Financial Officer:	Jonathan Sears		
Phone: (ext.)	609-924-8881 x 204	Fax:	609-924-2857
E-mail:			

Name of Auditor:	Crystal Fitzpatrick		
Name of Firm:	Withum Smith+Brown, PC		
Address:	1144 Hooper Ave Suite 202		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-409-0800	Fax:	732-866-9312
E-mail:	cfitzpatrick@withum.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Stony Brook Regional Sewerage Authority

FISCAL YEAR: **FROM:** December 1, 2016 **TO:** November 30, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 48
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$ 3,788,363.92
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **YES** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **YES** If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel NO
 - Travel for companions NO
 - Tax indemnification and gross-up payments NO
 - Discretionary spending account NO
 - Housing allowance or residence for personal use NO
 - Payments for business use of personal residence NO
 - Vehicle/auto allowance or vehicle for personal use NO
 - Health or social club dues or initiation fees NO
 - Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Response to Questions on Page N-3

Question # 10-Process for determining compensation

All Board Members including the Chairman, Vice Chairman and Treasurer do not receive any payment for their services.

Annual salary increases for all Management (non-union) employees (except the Executive Director) are proposed by the Executive Director to the Board, discussed with the entire Board and ultimately set/ approved by the Board. Several factors are considered in developing the annual salary increases: (1) union contract percentage increases for that year; (2) the accomplishments/performance of Authority for that year; (3) performance of individual; (4) promotions when appropriate; and (5) salary adjustments to properly align management salaries. In most years the majority of managers receive the same % increase as the union employees.

The annual salary increase for the Executive Director is set/approved by the entire Board. The factors considered by the Board are similar to those used for all of the other managers.

Page N-3

Question #11

<u>Vendor Name:</u>	<u>Amount</u> <u>Paid</u>	<u>Description</u>
The Primavera Regency	\$771.00	Off Premise Catering

*Employees Holiday luncheon

Page N-3

Question #12

<u>Employee Name</u>	<u>Amount</u> <u>Paid</u>	<u>Description</u>
John Kantorek	\$953.04	Mileage Reimbursment
Antonia Pchola	\$16.10	Mileage Reimbursement for AEA mtg.
Stuart Neuhof	\$547.00	Mileage Reimbursement for AEA Conf
Jerold W. Ireland, Sr.	\$145.80	Mileage Reimbursment

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Stony Brook Regional Sewerage Authority

FISCAL YEAR: **FROM:** December 1, 2016 **TO:** November 30, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Stony Brook Regional Sewerage Authority
to
November 30, 2017

For the Period #####

Reportable Compensation from
Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend								
1	Rober Bartolini	Chairman	x													
2	Gale Downey	Vice Chairman	x													
3	C. Schuyler Morel	Treasurer	x													
4	Harry Compton	Member	x													
5	David Goldfarb	Member	x													
6	Bharat Patel	Member	x													
7	John Kantorek	Executive Director		x				12,191	34,820	198,423					198,423	
8	Antonia Pchola	Deputy Exec. Dire		x				8,828	32,025	165,653					165,653	
9	Stuart Neuhof	CFO		x				8,942	25,730	145,735					145,735	
10	Robert Kunert	Plant Superintend		x				9,236	31,244	149,545					149,545	
11	Jerold Ireland Sr.	Asst. Plant Manag		x				8,931	25,177	139,911					139,911	
12																
13																
14																
15																
Total:									\$ 602,143	\$ 48,129	\$ 799,268	\$ 148,996	\$ 799,268	\$ -	\$ -	\$ 799,268

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 9

Attachment to N4	Column O, P, Q, R, S		O	P	Q	R	S
Name	Title	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	
1	Rober Bartolini	Chairman					
2	Gale Downey	Vice Chairman					
3	C. Schuyler Morehouse	Treasurer	Hopewell Borough - County of Mercer Borough Council Hopewell Borough - County of Mercer Library Board of Trustees Hopewell Borough - County of Mercer Board of Fire Commissioners	Councilmember Mayor's Rep. Fire Commissioner	1.5 1 1	none none none	
4	Harry Compton	Member					
5	David Goldfarb	Member					
6	Bharat Patel	Member	S. Brunswick-Zoning Board of Adj.	Regular Member	3	none	
7	John Kantorek	Executive Director					
8	Antonia Pchola	Deputy Exec. Director					
9	Stuart Neuhoof	CFO	NJ Utility Authority Joint Insurance Fund	Treasurer	4	\$ 19,594	
10	Robert Kunert	Plant Superintendent				\$ -	
11	Jerold Ireland Sr.	Asst. Plant Manager					

Schedule of Health Benefits - Detailed Cost Analysis

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2016 to November 30, 2017

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget						
Active Employees - Health Benefits - Annual Cost								
Single Coverage	11	\$ 12,361	\$ 135,971	10	\$ 11,509	\$ 115,090	\$ 20,881	18.1%
Parent & Child	2	22,007	44,014	3	19,296	57,888	(13,874)	-24.0%
Employee & Spouse (or Partner)	8	24,559	196,472	7	22,839	159,873	36,599	22.9%
Family	16	34,398	550,368	21	29,498	619,458	(69,090)	-11.2%
Employee Cost Sharing Contribution (enter as negative -)			(202,540)			(202,540)	-	0.0%
Subtotal	37		724,285	41		749,769	(25,484)	-3.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	37		\$ 724,285	41		\$ 749,769	\$ (25,484)	-3.4%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

yes
 yes

Schedule of Accumulated Liability for Compensated Absences

Stony Brook Regional Sewerage Authority

For the Period December 1, 2016 to November 30, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

*Legal Basis for Benefit
(check applicable items)*

	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Individuals Eligible for Benefit					
See Attached Schedule- Accrued Sick	1329	\$ 446,767			
See Attached Schedule- Accrued Vacation	117	33,664			
Total liability for accumulated compensated absences at beginning of current year		\$ 480,431			

SICK ACCRUAL				
	11/30/15			
	G/L 1018			
DEPT.	NAME		Total	
A	Carlino	Patricia	20,457.30	
A	Kantorek	John V.	63,529.00	
A	Karlowitsch	Madelene	9,100.98	
A	Neuhof	Stuart S.	22,254.80	
A	Redding	Diane	9,264.78	
				124,606.86
L	Delgardio	Patrick	6,279.52	
L	Irizarry	Javier	2,490.90	
L	Pace	Robert	11,858.36	
L	Rahimi	Hossein	6,459.84	
				27,088.62
M	Cespedes	Argely	0.00	
M	Coleman	Dennis	0.00	
M	Crate	Joe	1,996.80	
M	Henry	Michael P.	5,818.76	
M	Ireland	John.	2,927.40	
M	Lovell	James W.	3,489.22	
M	Rivera	Anthony	1,784.75	
M	Roga	Steve J.	3,784.32	
M	Schroeder	Dale M.	9,292.50	
M	Slezak	Wieslaw	2,245.10	
M	Waldron	Glen	2,794.60	
				34,133.45
E	Bixby	Courtney	26,717.60	
E	Gates, III	Bud J.	28,123.66	
E	Germann	Jim	3,652.59	
E	Hess	Ronald	43,165.32	
E	Pchola	Antonia	28,360.35	
E	Traphagen	Robert R.	12,667.16	142,686.68
O	Asiedu	George	0.00	
O	Dobson	Paul	8,445.12	
O	Eddy	Chris	4,282.50	
O	Funchers	Tremayne	2,807.04	
O	Funchers	Lang	4,241.84	
O	Hill	William	2,355.20	
O	Ireland	Joseph R	721.56	
O	Ireland, Sr.	Jerry W.	26,785.78	
O	Ireland, Jr	Jerry W.	0.00	
O	Irizarry	Jose A.	4,171.66	
O	Kitner	Kevin	213.68	
O	Kunert	Robert J.	32,412.48	
O	Lazewski	Krzy	0.00	
O	Lecerf	Roberto	11,596.24	
O	Moore	Jeff P.	9,010.00	
O	Moore	Xavier	0.00	
O	Perez	David	636.00	
O	Sherrill	David D.	0.00	
O	Stewart	Kyle	9,807.20	
O	Karpinski	Stephen	764.80	118,251.10
O	Robbins	John		
		TOTAL	446,766.70	446,766.70

Vacation Accrual			
11/30/15			
G/L 1019			
<u>DEPT.</u>	<u>NAME</u>	<u>Total</u>	
A	Carlino	1,436.23	
A	Kantorek	2,923.00	
A	Karlowitsch	1,066.00	
A	Neuhof	2,116.92	
A	Redding	1,436.40	
			8,978.55
L	Delgardio	1,207.60	
L	Irizarry	0.00	
L	Pace	1,332.40	
L	Rahimi	1,794.40	4,334.40
M	Cespedes	0.00	
M	Coleman	0.00	
M	Crate	39.00	
M	Henry	701.76	
M	Ireland	0.00	
M	Lovell	1,332.40	
M	Rivera	162.25	
M	Roga	1,576.80	
M	Schroeder	567.00	
M	Slezak	549.50	
M	Waldron	518.10	5,446.81
E	Bixby	2,055.20	
E	Gates, III	859.00	
E	German	0.00	
E	Hess	1,142.68	
E	Pchola	2,439.60	
E	Traphagen	0.00	6,496.48
O	Asiedu	0.00	
O	Dobson	444.48	
O	Eddy	376.86	
O	Funchers	0.00	
O	Funchers	109.17	
O	Hill	235.52	
O	Ireland	0.00	
O	Ireland, Sr.	2,068.40	
O	Ireland, Jr	0.00	
O	Irizarry	0.00	
O	Kitner	0.00	
O	Kunert	2,132.40	
O	Lazewski	239.92	
O	Lecerf	1,104.00	
O	Moore	291.50	
O	Moore	0.00	
O	Perez	0.00	
O	Sherrill	0.00	
O	Stewart	0.00	
O	Karpinski	640.52	
O	Robbins	764.80	8,407.57
		33,663.81	33,663.81

Schedule of Shared Service Agreements

Stony Brook Regional Sewerage Authority

November 30, 2017

December 1, 2016

For the Period

to

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	
None						

2017 AUTHORITY BUDGET

Financial Schedules Section

2017 Budget Summary

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2016 to November 30, 2017

	Proposed Budget						Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
	\$	-	-	-	-	-	\$	\$		
REVENUES										
Total Operating Revenues	\$ 15,235,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,871,101	\$ 364,313	2.4%	
Total Non-Operating Revenues	70,000	-	-	-	-	70,000	-	-	0.0%	
Total Anticipated Revenues	15,305,414	-	-	-	-	15,305,414	14,941,101	364,313	2.4%	
APPROPRIATIONS										
Total Administration	1,737,466	-	-	-	-	1,737,466	1,505,928	231,538	15.4%	
Total Cost of Providing Services	10,745,137	-	-	-	-	10,745,137	10,663,188	81,949	0.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,537,511	-	-	-	-	1,537,511	1,659,897	(122,386)	-7.4%	
Total Operating Appropriations	14,020,114	-	-	-	-	14,020,114	13,829,013	191,101	1.4%	
Total Interest Payments on Debt	685,300	-	-	-	-	685,300	687,088	(1,788)	-0.3%	
Total Other Non-Operating Appropriations	600,000	-	-	-	-	600,000	425,000	175,000	41.2%	
Total Non-Operating Appropriations	1,285,300	-	-	-	-	1,285,300	1,112,088	173,212	15.6%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	15,305,414	-	-	-	-	15,305,414	14,941,101	364,313	2.4%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	15,305,414	-	-	-	-	15,305,414	14,941,101	364,313	2.4%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	#DIV/0!	

2017 Revenue Schedule

Stony Brook Regional Sewerage Authority
For the Period December 1, 2016 to November 30, 2017

	<i>Proposed Budget</i>						<i>Adopted Budget</i>			<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewerage Treatment	Operation #2	#3	#4	#5	#6	Total All Operations	Total All Operations	All Operations	All Operations	
								Total All Operations	All Operations	All Operations	
OPERATING REVENUES											
<i>Service Charges</i>											
Residential							\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial							-	-	-	#DIV/0!	
Industrial							-	-	-	#DIV/0!	
Intergovernmental	12,735,414						12,735,414	12,371,101	364,313	2.9%	
Other							-	-	-	#DIV/0!	
Total Service Charges	12,735,414	-	-	-	-	-	12,735,414	12,371,101	364,313	2.9%	
<i>Connection Fees</i>											
Residential							-	-	-	#DIV/0!	
Business/Commercial							-	-	-	#DIV/0!	
Industrial							-	-	-	#DIV/0!	
Intergovernmental							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Parking Fees</i>											
Meters							-	-	-	#DIV/0!	
Permits							-	-	-	#DIV/0!	
Fines/Penalties							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>											
Liquid and Cake Sludge	2,210,000						2,210,000	2,210,000	-	0.0%	
Special Waste	75,000						75,000	75,000	-	0.0%	
Septage/Greywater	35,000						35,000	35,000	-	0.0%	
Princeton Farms	180,000						180,000	180,000	-	0.0%	
Total Other Revenue	2,500,000	-	-	-	-	-	2,500,000	2,500,000	-	0.0%	
Total Operating Revenues	15,235,414	-	-	-	-	-	15,235,414	14,871,101	364,313	2.4%	
NON-OPERATING REVENUES											
<i>Grants & Entitlements (List)</i>											
Grant #1							-	-	-	#DIV/0!	
Grant #2							-	-	-	#DIV/0!	
Grant #3							-	-	-	#DIV/0!	
Grant #4							-	-	-	#DIV/0!	
Total Grants & Entitlements	-	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Local Subsidies & Donations (List)</i>											
Local Subsidy #1							-	-	-	#DIV/0!	
Local Subsidy #2							-	-	-	#DIV/0!	
Local Subsidy #3							-	-	-	#DIV/0!	
Local Subsidy #4							-	-	-	#DIV/0!	
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits</i>											
Investments	20,000						20,000	20,000	-	0.0%	
Security Deposits							-	-	-	#DIV/0!	
Penalties							-	-	-	#DIV/0!	
Other Investments							-	-	-	#DIV/0!	
Total Interest	20,000	-	-	-	-	-	20,000	20,000	-	0.0%	
<i>Other Non-Operating Revenues (List)</i>											
Misc	50,000						50,000	50,000	-	0.0%	
Other Non-Operating #2							-	-	-	#DIV/0!	
Other Non-Operating #3							-	-	-	#DIV/0!	
Other Non-Operating #4							-	-	-	#DIV/0!	
Other Non-Operating Revenues	50,000	-	-	-	-	-	50,000	50,000	-	0.0%	
Total Non-Operating Revenues	70,000	-	-	-	-	-	70,000	70,000	-	0.0%	
TOTAL ANTICIPATED REVENUES	\$ 15,305,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,305,414	\$ 14,941,101	\$ 364,313	2.4%	

2016 Adopted Revenue Schedule

Stony Brook Regional Sewerage Authority

	<i>Adopted Budget</i>						
	Sewerage Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	12,371,101						12,371,101
Other							-
Total Service Charges	12,371,101	-	-	-	-	-	12,371,101
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Liquid and Cake Sludge	2,210,000						2,210,000
Special Waste	75,000						75,000
Septage/Greywater	35,000						35,000
Princeton Farms	180,000						180,000
Total Other Revenue	2,500,000	-	-	-	-	-	2,500,000
Total Operating Revenues	14,871,101	-	-	-	-	-	14,871,101
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	20,000						20,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	20,000	-	-	-	-	-	20,000
<i>Other Non-Operating Revenues (List)</i>							
Misc.	50,000						50,000
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	50,000	-	-	-	-	-	50,000
Total Non-Operating Revenues	70,000	-	-	-	-	-	70,000
TOTAL ANTICIPATED REVENUES	\$ 14,941,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,941,101

2017 Appropriations Schedule

Stony Brook Regional Sewerage Authority

For the Period December 1, 2016 to November 30, 2017

	Proposed Budget						Adopted Budget			\$ Increase (Decrease)	% Increase (Decrease)
	Sewerage Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All		Proposed vs. Adopted	Proposed vs. Adopted
								Operations	All Operations		
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 507,061					\$ 507,061	\$ 501,705	\$ 5,356		1.1%	
Fringe Benefits	193,931					193,931	196,167	(2,236)		-1.1%	
Total Administration - Personnel	700,992					700,992	697,872	3,120		0.4%	
<i>Administration - Other (List)</i>											
Insurance	329,490					329,490	329,791	(301)		-0.1%	
Professional Services	611,655					611,655	384,240	227,415		59.2%	
Office / Other	95,329					95,329	94,025	1,304		1.4%	
Other Admin Expense #4						-	-	-		#DIV/0!	
Miscellaneous Administration*						-	-	-		#DIV/0!	
Total Administration - Other	1,036,474					1,036,474	808,056	228,418		28.3%	
Total Administration	1,737,466					1,737,466	1,505,928	231,538		15.4%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	3,380,465					3,380,465	3,319,381	61,084		1.8%	
Fringe Benefits	1,292,896					1,292,896	1,298,275	(5,379)		-0.4%	
Total COPS - Personnel	4,673,361					4,673,361	4,617,656	55,705		1.2%	
<i>Cost of Providing Services - Other (List)</i>											
Operations and Maintenance	5,484,248					5,484,248	5,360,000	124,248		2.3%	
Laboratory / Regulatory	190,669					190,669	290,799	(100,130)		-34.4%	
Engineering	292,986					292,986	288,115	4,871		1.7%	
Safety	103,873					103,873	106,618	(2,745)		-2.6%	
Miscellaneous COPS*						-	-	-		#DIV/0!	
Total COPS - Other	6,071,776					6,071,776	6,045,532	26,244		0.4%	
Total Cost of Providing Services	10,745,137					10,745,137	10,663,188	81,949		0.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,537,511					1,537,511	1,659,897	(122,386)		-7.4%	
Total Operating Appropriations	14,020,114					14,020,114	13,829,013	191,101		1.4%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	685,300					685,300	687,088	(1,788)		-0.3%	
Operations & Maintenance Reserve						-	-	-		#DIV/0!	
Renewal & Replacement Reserve						-	-	-		#DIV/0!	
Municipality/County Appropriation						-	-	-		#DIV/0!	
Other Reserves	600,000					600,000	425,000	175,000		41.2%	
Total Non-Operating Appropriations	1,285,300					1,285,300	1,112,088	173,212		15.6%	
TOTAL APPROPRIATIONS	15,305,414					15,305,414	14,941,101	364,313		2.4%	
ACCUMULATED DEFICIT						-	-	-		#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,305,414					15,305,414	14,941,101	364,313		2.4%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Unrestricted Net Position Utilized						-	-	-		#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 15,305,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,305,414	\$ 14,941,101	\$ 364,313	2.4%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 701,005.69 \$ - \$ - \$ - \$ - \$ - \$ 701,005.69

2016 Adopted Appropriations Schedule

Stony Brook Regional Sewerage Authority

	<i>Adopted Budget</i>						Total All Operations
	Sewerage Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 501,705						\$ 501,705
Fringe Benefits	196,167						196,167
Total Administration - Personnel	697,872	-	-	-	-	-	697,872
<i>Administration - Other (List)</i>							
Insurance	329,791						329,791
Professional Services	384,240						384,240
Office / Other	94,025						94,025
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	808,056	-	-	-	-	-	808,056
Total Administration	1,505,928	-	-	-	-	-	1,505,928
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,319,381						3,319,381
Fringe Benefits	1,298,275						1,298,275
Total COPS - Personnel	4,617,656	-	-	-	-	-	4,617,656
<i>Cost of Providing Services - Other (List)</i>							
Operations and Maintenance	5,360,000						5,360,000
Laboratory / Regulatory	290,799						290,799
Engineering	288,115						288,115
Safety	106,618						106,618
Miscellaneous COPS*							-
Total COPS - Other	6,045,532	-	-	-	-	-	6,045,532
Total Cost of Providing Services	10,663,188	-	-	-	-	-	10,663,188
Total Principal Payments on Debt Service in Lieu of Depreciation	1,659,897	-	-	-	-	-	1,659,897
Total Operating Appropriations	13,829,013	-	-	-	-	-	13,829,013
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	687,088	-	-	-	-	-	687,088
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	425,000						425,000
Total Non-Operating Appropriations	1,112,088	-	-	-	-	-	1,112,088
TOTAL APPROPRIATIONS	14,941,101	-	-	-	-	-	14,941,101
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,941,101	-	-	-	-	-	14,941,101
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 14,941,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,941,101

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 691,450.65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 691,450.65
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5 Year Debt Service Schedule - Principal

Stony Brook Regional Sewerage Authority

Fiscal Year Beginning in

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Principal Outstanding
Sewerage Treatment									
2002 Revenue Refunding Bonds	\$ 395,000	-	-	-	-	-	-	-	-
2004 Revenue Bonds	-	-	-	-	-	-	-	-	-
2012 Revenue Refunding Bonds	270,000	280,000	285,000	305,000	315,000	325,000	340,000	5,075,000	6,925,000
NJEIT / DEP Loans per attached	994,897	1,257,511	1,257,488	1,282,052	1,279,156	1,296,175	1,325,114	10,747,805	18,445,301
Total Principal	1,659,897	1,537,511	1,542,488	1,587,052	1,594,156	1,621,175	1,665,114	15,822,805	25,370,301
Operation #2									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,659,897	\$ 1,537,511	\$ 1,542,488	\$ 1,587,052	\$ 1,594,156	\$ 1,621,175	\$ 1,665,114	\$ 15,822,805	\$ 25,370,301

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poor's
Bond Rating			AA
Year of Last Rating			2014

NJJEIT / DEP Principal		Use for DLGS BUDGET FILING					Budget	
F-6		07 Prin	09 Prin	2010 Prin	2015 Prin	2016 Prin	Year	Total
01-Feb-17	\$ 28,402.30	\$ 14,041.66	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 216,937.47	
01-Aug-17	\$ 243,127.00	\$ 63,083.32	\$ 402,288.13	\$ 130,372.91	\$ 201,702.00	\$ 1,040,573.36	\$ 1,257,510.83	
01-Feb-18	\$ 26,134.19	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 214,669.36		
01-Aug-18	\$ 248,987.00	\$ 68,083.32	\$ 417,288.13	\$ 130,372.91	\$ 178,087.00	\$ 1,042,818.36	\$ 1,257,487.72	
01-Feb-19	\$ 23,787.86	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 212,323.03		
01-Aug-19	\$ 260,898.00	\$ 68,083.32	\$ 427,288.13	\$ 130,372.91	\$ 183,087.00	\$ 1,069,729.36	\$ 1,282,052.39	
01-Feb-20	\$ 21,785.66	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 210,320.83		
01-Aug-20	\$ 268,024.00	\$ 73,083.32	\$ 409,268.00	\$ 135,372.91	\$ 183,087.00	\$ 1,068,835.23	\$ 1,279,156.06	
01-Feb-21	\$ 19,720.89	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 208,256.06		
01-Aug-21	\$ 274,088.00	\$ 73,083.32	\$ 422,288.00	\$ 135,372.91	\$ 183,087.00	\$ 1,087,919.23	\$ 1,296,175.29	
01-Feb-22	\$ 17,061.72	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 205,596.89		
01-Aug-22	\$ 286,686.00	\$ 73,083.32	\$ 436,288.00	\$ 140,372.91	\$ 183,087.00	\$ 1,119,517.23	\$ 1,325,114.12	
01-Feb-23	\$ 14,246.12	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 202,781.29		
01-Aug-23	\$ 299,127.00	\$ 78,083.32	\$ 454,288.00	\$ 140,372.91	\$ 188,087.00	\$ 1,159,958.23	\$ 1,362,739.52	
01-Feb-24	\$ 11,719.91	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 200,255.08		
01-Aug-24	\$ 312,857.00	\$ 78,083.32	\$ 467,288.00	\$ 145,372.91	\$ 188,087.00	\$ 1,191,688.23	\$ 1,391,943.31	
01-Feb-25	\$ 8,904.31	\$ 14,041.66	\$ 71,144.06	\$ 45,186.45	\$ 58,163.00	\$ 197,439.48		
01-Aug-25	\$ 318,170.00	\$ 78,083.32	\$ 485,288.00	\$ 145,372.91	\$ 188,087.00	\$ 1,215,001.23	\$ 1,412,440.71	
01-Feb-26	\$ 6,018.33	\$ 14,041.66	\$ 13,793.00	\$ 45,186.45	\$ 58,163.00	\$ 137,202.44		
01-Aug-26	\$ 302,836.00	\$ 83,083.32	\$ 361,000.00	\$ 150,372.91	\$ 188,087.00	\$ 1,085,379.23	\$ 1,222,581.67	
01-Feb-27	\$ -	\$ 14,041.66	\$ -	\$ 45,186.45	\$ 58,163.00	\$ 117,391.11		
01-Aug-27	\$ 201,000.00	\$ 83,083.32	\$ 378,000.00	\$ 150,372.91	\$ 193,087.00	\$ 1,005,543.23	\$ 1,122,934.34	
01-Feb-28	\$ 14,041.66	\$ 14,041.66	\$ 394,000.00	\$ 45,186.45	\$ 58,163.00	\$ 117,391.11		
01-Aug-28	\$ 88,083.32	\$ 88,083.32	\$ 394,000.00	\$ 155,372.91	\$ 193,087.00	\$ 830,543.23	\$ 947,934.34	
01-Feb-29	\$ 14,041.66	\$ 14,041.66	\$ 128,000.00	\$ 45,186.45	\$ 58,163.00	\$ 117,391.11		
01-Aug-29	\$ 88,083.38	\$ 88,083.38	\$ 128,000.00	\$ 155,372.91	\$ 193,087.00	\$ 564,543.29	\$ 681,934.40	
01-Feb-30				\$ 45,186.45	\$ 58,163.00	\$ 103,349.45		
01-Aug-30			\$ -	\$ 160,372.91	\$ 193,087.00	\$ 353,459.91	\$ 456,809.36	
01-Feb-31				\$ 45,186.45	\$ 58,163.00	\$ 103,349.45		
01-Aug-31				\$ 160,372.91	\$ 198,087.00	\$ 358,459.91	\$ 461,809.36	
01-Feb-32				\$ 45,186.45	\$ 58,163.00	\$ 103,349.45		
01-Aug-32				\$ 165,372.91	\$ 203,087.00	\$ 368,459.91	\$ 471,809.36	
01-Feb-33				\$ 45,186.45	\$ 58,163.00	\$ 103,349.45		
01-Aug-33				\$ 165,372.91	\$ 203,087.00	\$ 368,459.91	\$ 471,809.36	
01-Feb-34				\$ 45,186.45	\$ 58,163.00	\$ 103,349.45		
01-Aug-34				\$ 170,372.07	\$ 203,087.00	\$ 373,459.07	\$ 476,808.52	
01-Feb-35					\$ 58,163.00	\$ 58,163.00		
01-Aug-35					\$ 208,087.00	\$ 208,087.00	\$ 266,250.00	\$ 10,747,804.25
	\$ 3,193,581.29	\$ 1,177,624.80	\$ 5,836,661.93	\$ 3,480,067.64	\$ 4,757,365.00	\$ 18,445,300.66	\$ 18,445,300.66	

5 Year Debt Service Schedule - Interest

Stony Brook Regional Sewerage Authority

Fiscal Year Beginning in

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
<i>Sewerage Treatment</i>									
Debt Issuance #1	\$ 15,800								\$ -
Debt Issuance #2	-								-
Debt Issuance #3	271,500	263,400	255,000	243,600	231,400	218,800	205,800	1,230,200	2,648,200
Debt Issuance #4	399,788	421,900	398,950	373,150	346,450	318,250	289,050	1,213,888	3,361,638
Total Interest Payments	687,088	685,300	653,950	616,750	577,850	537,050	494,850	2,444,088	6,009,838
<i>Operation #2</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 687,088	\$ 685,300	\$ 653,950	\$ 616,750	\$ 577,850	\$ 537,050	\$ 494,850	\$ 2,444,088	\$ 6,009,838

2016 Net Position Reconciliation

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2016 to November 30, 2017

Proposed Budget

	Sewerage Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 33,750,433						#####
Less: Invested in Capital Assets, Net of Related Debt (1)	24,937,095						24,937,095
Less: Restricted for Debt Service Reserve (1)	961,935						961,935
Less: Other Restricted Net Position (1)	5,654,453						5,654,453
Total Unrestricted Net Position (1)	2,196,950						2,196,950
Less: Designated for Non-Operating Improvements & Repairs	1,000,000						1,000,000
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	10,401,913						10,401,913
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	135,894						135,894
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	11,734,757						11,734,757
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget	2,040,000						2,040,000
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	2,040,000						2,040,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 9,694,757	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,694,757

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 701,006 \$ - \$ - \$ - \$ - \$ - \$ 701,006
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017

Stony Brook Regional Sewerage
Authority

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


Stony Brook Regional Sewerage Authority

FISCAL YEAR: **FROM:** December 1, 2016 **TO:** November 30, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Stony Brook Regional Sewerage Authority, on the 26th day of September, 2016.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Stony Brook Regional Sewerage Authority

FISCAL YEAR: **FROM:** December 1, 2016 **TO:** November 30, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Comments are received from Municipal Finance Officers and other Municipal officials are welcome to comment prior to adoption.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Most capital projects are based on reports or studies. Many of the capital projects are developed based on operational needs and regulatory requirements. Capital, O&M costs and in most cases O&M cost savings are developed for each project.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The total 2017 budget request is for \$ 15,305,414 which is an increase of \$364,313 or 2.4% greater than the 2016 budget. The Participants charge of \$12,735,414 will increase by \$364,313 or 2.9%. The Participants charge average increase over the past 5 years was 1.0% and 1.3% over the past 10 years. We anticipate that with additional projects and debt service; service charges will increase from .04% in 2017 up to 2.4% in 2021

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All Projects

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects, however to our knowledge the projects have not been included in the Plan Implementation Agenda

Add additional sheets if necessary.

2017 Proposed Capital Budget

Stony Brook Regional Sewerage Authority
For the Period December 1, 2016 to November 30, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Treatment</i>						
See Attached List	\$ 2,040,000	\$ 2,040,000		\$ -		
Pennington WWTP Improvements	-			-		
Schwing Pumps	4,700,000			4,700,000		
Hopewell WWTP Improvements	-					
Total	6,740,000	2,040,000	-	4,700,000	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 6,740,000	\$ 2,040,000	\$ -	\$ 4,700,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

2017 Proposed Capital Plan

Stony Brook Regional Sewerage Authority
December 1, 2016 to November 30, 2017

For the Period

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewerage Treatment	\$ 1,440,000	\$ 1,440,000				
Comminuter Project	\$ 600,000	\$ 600,000				
Small Capital Projects	\$ 4,700,000			\$ 4,700,000		
Schwing pump						
TOTAL PROPOSED CAPITAL BUDGET	\$ 6,740,000	\$ 2,040,000	\$ -	\$ 4,700,000	\$ -	\$ -

Support for page CB-3

5 Year Capital Improvement Plan Funding Sources

Stony Brook Regional Sewerage Authority

For the Period December 1, 2016 to November 30, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Treatment</i>						
See Attached List	\$ 6,190,000	\$ 6,190,000		\$ -		
Pennington WWTP Improvement	7,275,225	2,880,225		4,395,000		
Schwing Pumps	4,700,000			4,700,000		
Hopewell WWTP Improvement:	-			-		
Total	18,165,225	9,070,225	-	9,095,000	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 18,165,225	\$ 9,070,225	\$ -	\$ 9,095,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 18,165,225					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.