

ADOPTED COPY

State Filing Year 2017

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2017	-	2018

Authority Budget of:

Stony Brook Regional Sewerage Authority

For the Period:

December 1, 2017 to November 30, 2018

www.sbrsa.org
Authority Web Address

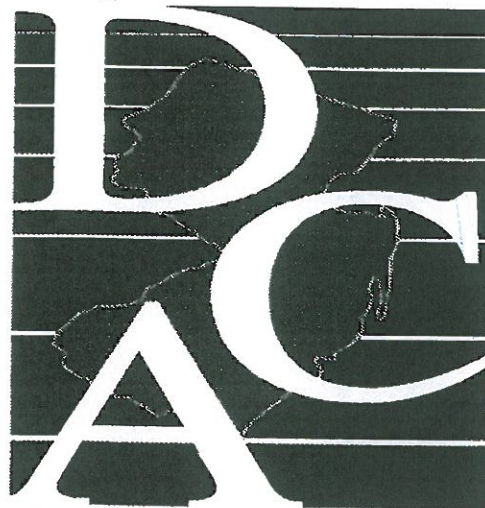
LOCAL GOVT SERVICES

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Department Of



**Community
Affairs**

Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section

2018

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2017 TO November 30, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 10/10/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/17/2017

2018 PREPARER'S CERTIFICATION


Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2017 TO: November 30, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Jonathan Sears		
Title:	CFO		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jsears@sbrsa.org		

2018 APPROVAL CERTIFICATION


Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** 12/1/17 **TO:** 11/30/2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25 day of September, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.sbrsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

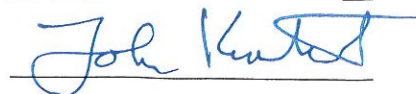
Name of Officer Certifying compliance

_____ John Kantorek _____

Title of Officer Certifying compliance

_____ Executive Director _____

Signature



2018 AUTHORITY BUDGET RESOLUTION

Stony Brook Regional Sewerage Authority

Resolution # 2017-56

FISCAL YEAR: **FROM:** 12/1/2017 **TO:**11/30/18

WHEREAS, the Annual Budget and Capital Budget for the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2017 and ending, November 30, 2018 has been presented before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of September 25, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 15,343,320, Total Appropriations, including any Accumulated Deficit if any, of \$15,343,320 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,691,700 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$600,000; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.


NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held on September 25, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2017 and ending, November 30, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Stony Brook Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 13, 2017.



 (Secretary's Signature)



 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David A. Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel				X

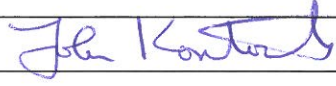
2018 ADOPTION CERTIFICATION

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 12/1/17 TO: 11/30/18

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Stony Brook Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13 day of, November, 2017.

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

2018 ADOPTED BUDGET RESOLUTION

Stony Brook Regional Sewerage Authority Resolution # 2017-67

FISCAL YEAR: FROM: 12/1/17 TO: 11/30/18

WHEREAS, the Annual Budget and Capital Budget/Program for the Stony Brook Regional Sewerage Authority for the fiscal year beginning December 1, 2017 and ending, November 30, 2018 has been presented for adoption before the governing body of the Stony Brook Authority at its open public meeting of November 13, 2017; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 15,343,320, Total Appropriations, including any Accumulated Deficit, if any, of \$ 15,343,320 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 6,691,700 and Total Unrestricted Net Position planned to be utilized of \$ 600,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Stony Brook Regional Sewerage Authority, at an open public meeting held on November 13, 2017 that the Annual Budget and Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2017 and, ending, November 30, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

11/13/17
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David A. Goldfarb	X			
C. Schuyler Morehouse	X			
Bharat Patel				X

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 11/30/2018
12/1/2017 TO:

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **See Attached**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget. **See Attached**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The state of the local economy is good.**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **N/A**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **N/A**
6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**) **N/A**
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. **No change is anticipated for the 2018 rate schedule**

SBRSA MEMORANDUM

TO: Robert A. Bartolini, Chairman
Gale D. Downey, Vice Chairman
C. Schuyler Morehouse, Treasurer
Harry Compton
David A. Goldfarb
Bharat Patel

FROM: Jonathan Sears, Chief Financial Officer

DATE: 8/28/17

Re: 2018 Proposed Budget

The total 2018 budget request is for \$ 15,343,320 which is an increase of \$62,906 or .2% greater than the 2017 budget. The Participants charge of \$12,923,320 will increase by \$187,906 or 1.5%. The Participants charge average increase over the past 5 years was 1.3% and 1.0% over the past 10 years. Total operating expenses increased by \$122,949 or 1.0%. Salaries are anticipated to increase 3.1%.

Outside revenues including liquid and cake sludge, graywater, special waste and Princeton Farms are anticipated to drop from last years budgeted amount because additional sludge cake revenue from SRVSA will not continue.

The new proposed capital plan and five-year budget projections are included for planning purposes. Pennington plant expansion is expected to begin in FY2018.

Attached please find the budget narrative, and detailed schedules used in preparing the 2018 budget.

Expenditures

1. Salaries:

2018 Request = \$ 4,009,070 **an increase of 3.1%**
2017 Budget = \$ 3,887,526
2017 Projected = \$ 3,777,526

Overall salaries are projected to increase by 3.1% compared to the 2017 budget and increase 6.1% compared to projected expenditures. The number of authorized positions will increase to 47.

2. Benefits:

2018 Request = \$1,565,432 **an increase of 5.3%**
2017 Budget = \$1,486,827
2017 Projected = \$1,472,772

Health benefits and other benefits are projected to increase by 5.3% compared to the 2017 budget and increase 6.3% over projected expenditures. There was an increase in the number of people electing to take coverage from the authority. For 2018 our employer pension contributions are anticipated to increase 7.4% compared to the 2017 budget

3. Administrative Expenses:

2018 Request = \$ 777,013 **an increase of 8.3%**
2017 Budget = \$ 717,236
2017 Projected = \$ 713,487

Administrative expenses are projected to increase 8.3% compared to the 2017 budget and increase 17.8% compared to projected expenditures. We had an increase in the cost of service contracts for certain IT related software programs. We also have added a backup internet connection to River Road. Additionally, we anticipate an increase to our insurance costs.

4. Professional Services

2018 Request = \$ 471,905 a decrease of 22.8%
2017 Budget = \$ 611,655
2017 Projected = \$ 599,508

Professional service expenses are projected to decrease by 22.8% compared to the 2017 budget. The decrease is directly related to the stack testing needing to now be performed every 3 years.

5. Operating:

2018 Request = \$ 5,782,132 an increase of .05%
2017 Budget = \$ 5,779,359
2017 Projected = \$ 5,935,058

The Operating budget is projected to increase 0.05% compared to the 2017 budget and decrease 2.5% compared to projected expenditures.

Electricity, natural gas and chemicals comprise 59.0% of the Operating Budget.

Electricity accounts for 33.4% of the Operating budget.

Chemical costs are anticipated to decrease 1.6% mainly due to decreases in the use of sodium bisulfite at the upstream facilities.

6. Capital Requests.

Please refer to capital budget section. The proposed capital plan includes projects and funding sources through fiscal year 2022.

SBRSA plans to add \$850,000 to the capital improvement fund. \$600,000 of this is for several small capital projects.

Items less than \$25,000 will be funded from the operating budget.

7. Debt Service:

2017 Request = \$ 1,887,768 a decrease of 15.1%
2016 Budget = \$ 2,222,811
2016 Projected = \$ 1,914,946

Debt service is budgeted at \$1,887,768, which is 15.1% less than the current budget. Due to NJEIT new funding structure and the bid date of the Schwing project being moved. The debt service for that project is not anticipated to begin until FY 2019.

AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Stony Brook Regional Sewerage Authority		
Federal ID Number:	22-2069391		
Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881	Fax:	609-924-2857

Preparer's Name:	Jonathan Sears		
Preparer's Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881 ext 204	Fax:	609-924-2857
E-mail:	jsears@sbrsa.org		

Chief Executive Officer:	John Kantorek		
Phone: (ext.)	609-924-8881 ext 203	Fax:	609-924-2857
E-mail:	Jkantorek@sbrsa.org		

Chief Financial Officer:	Jonathan Sears		
Phone: (ext.)	609-924-8881 ext 204	Fax:	609-924-2857
E-mail:	jsears@sbrsa.org		

Name of Auditor:	Crystal Fitzpatrick		
Name of Firm:	Withum Smith + Brown, PC		
Address:	1144 Hooper St Suite 202		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-409-0800	Fax:	732-866-9312
E-mail:	cfitzpatrick@withum.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Stony Brook Regional Sewerage Authority

FISCAL YEAR:

FROM:

12/1/17

TO:

11/30/2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 48
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 3,788,363.92
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **(Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)** Yes
If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees. See Attached**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Response to Questions on Page N-3

Question # 10-Process for determining compensation

All Board Members including the Chairman, Vice Chairman and Treasurer do not receive any payment for their services.

Annual salary increases for all Management (non-union) employees (except the Executive Director) are proposed by the Executive Director to the Board, discussed with the entire Board and ultimately set/ approved by the Board. Several factors are considered in developing the annual salary increases: (1) union contract percentage increases for that year; (2) the accomplishments/performance of Authority for that year; (3) performance of individual; (4) promotions when appropriate; and (5) salary adjustments to properly align management salaries. In most years the majority of managers receive the same % increase as the union employees.

The annual salary increase for the Executive Director is set/approved by the entire Board. The factors considered by the Board are similar to those used for all of the other managers.

Page N-3

Question #11

<u>Vendor Name:</u>	<u>Amount</u> <u>Paid</u>	<u>Description</u>
The Primavera Regency	\$810.00	Off Premise Catering

*Employees Holiday luncheon

Page N-3

Question #12

<u>Employee Name</u>	<u>Amount</u> <u>Paid</u>	<u>Description</u>
John Kantorek	\$881.52	Mileage Reimbursement
Antonia Pchola	\$91.26	Mileage Reimbursement for AEA mtg.
Jonathan Sears	\$740.20	Mileage Reimbursement for AEA Conf/ training
Jerold W. Ireland, Sr.	\$186.84	Mileage Reimbursement

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Stony Brook Regional Sewerage Authority

FISCAL YEAR: **FROM:** **TO:** 11/30/18
 12/1/17

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period December 1, 2017 to November 30, 2018
 Stony Brook Regional Sewerage Authority

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus						
1 Robert Bartolini	Chairman	Less than 1	x							- None				0	
2 Gale Downey	Vice Chairman	Less than 1	x							0 See Attached				0	
3 C. Schuyler Morehouse	Treasurer	Less than 1	x							0 None				0	
4 Harry Compton	Member	Less than 1	x							0 None				0	
5 David Goldfarb	Member	Less than 1	x							0 None				0	
6 Bharat Patel	Member	Less than 1	x							0 See Attached				0	
7 John Kantorek	Executive Director	40	x				154,021		36,984	191,005 None				191,005	
8 Antonia Pchola	Asst. Executive Director	40		x			124,648		34,064	158,712 None				158,712	
9 Jonathan Sears	CFO	40	x				85,849	3,750	10,422	100,021 None				100,021	
10 Robert Kunert	Plant-Super	40	x				110,494		25,639	136,133 None				136,133	
11 Jerold Ireland	Asst. Plant Manager	40		x			107,846		26,211	134,057 None				134,057	
12										0				0	
13										0				0	
14										0				0	
15										0				0	
Total:									\$ 582,858	\$ -	\$ 3,750	\$ 133,320	\$ 719,928	\$ -	\$ 719,928

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Attachment to N4

Column O, P, Q, R, S

Name	Title	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)
Rober Bartolini	Chairman					
Gale Downey	Vice Chairman					
C. Schuyler Morehouse	Treasurer	Hopewell Borough - County of Mercer Borough Council Hopewell Borough - County of Mercer Library Board of Trustees Hopewell Borough - County of Mercer Board of Fire Commissioners	Councilmember Mayor's Rep. Fire Commissioner			
Harry Compton	Member					
David Goldfarb	Member					
Bharat Patel	Member	S. Brunswick-Zoning Board of Adj.	Regular Member			
John Kantorek	Executive Director					
Antonia Pchola	Deputy Exec. Director					
Jonathan Sears	CFO					
Robert Kunert	Plant Superintendant					
Jerold Ireland Sr.	Asst. Plant Manager					

Schedule of Health Benefits - Detailed Cost Analysis

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2017 to November 30, 2018

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior year Year Cost	Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Rx	Proposed Budget	Estimate	Proposed Budget	Estimate	Current Year	Rx	Current Year	per Employee	Year Cost	\$	
Active Employees - Health Benefits - Annual Cost													
Single Coverage	11		\$ 11,941	\$ 131,353	11	\$ 12,361			\$ 135,971	\$ (4,618)			-3.4%
Parent & Child	3		21,396	64,189	2	22,007			44,014	20,175			45.8%
Employee & Spouse (or Partner)	9		22,882	205,942	8	24,559			196,472	9,470			4.8%
Family	16		33,316	533,057	16	34,398			550,368	(17,311)			-3.1%
Employee Cost Sharing Contribution (enter as negative -)				(202,540)					(202,540)				0.0%
Subtotal	39			732,000	37				724,285	7,715			1.1%
Commissioners - Health Benefits - Annual Cost													
Single Coverage				-					-				#DIV/0!
Parent & Child				-					-				#DIV/0!
Employee & Spouse (or Partner)				-					-				#DIV/0!
Family				-					-				#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0				0								#DIV/0!
Retirees - Health Benefits - Annual Cost													
Single Coverage				-					-				#DIV/0!
Parent & Child				-					-				#DIV/0!
Employee & Spouse (or Partner)				-					-				#DIV/0!
Family				-					-				#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0				0								#DIV/0!
GRAND TOTAL	39			\$ 732,000	37				\$ 724,285	\$ 7,715			1.1%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Stony Brook Regional Sewerage Authority

For the Period December 1, 2017 to November 30, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See attached Schedule- Accrued Sick	1374	\$ 467,503			
See attached Schedule- Accrued Vacation	123	39,300			
Total liability for accumulated compensated absences at beginning of current year		\$ 506,803			

The total Amount Should agree to most recently issued audit report for the Authority

		SICK ACCRUAL		
		11/30/16		
		G/L 1018		
	DEPT.	NAME		Dept Total
	A	Carlino	Patricia	
	A	Kantorek	John V.	
	A	Karlowitsch	Madelene	
1	A	Sears	Jonathan	
	A	Redding	Diane	
				111,872.63
	L	Delgardio	Patrick	
	L	Irizarry	Javier	
	L	Pace	Robert	
	L	Rahimi	Hossein	
				30,305.39
	M	Crate	Joe	
	M	Henry	Michael P.	
	M	Ireland	John.	
	M	Lovell	James W.	
	M	Rivera	Anthony	
	M	Roga	Steve J.	
	M	Schroeder	Dale M.	
	M	Slezak	Wieslaw	
	M	Waldron	Glen	
				35,351.93
	E	Bixby	Courtney	
	E	Gates, III	Bud J.	
	E	Germann	Jim	
	E	Hess	Ronald	
	E	Pchola	Antonia	
1	E	Thomas	Matthew	
	E	Traphagen	Robert R.	
				154,564.35
	O	Alustiza	Austin	
1	O	Dobson	Paul	
	O	Eddy	Chris	
	O	Funchers	Tremayne	
	O	Funchers	Lang	
	O	Hill	William	
	O	Ireland	Joseph R	
	O	Ireland, Sr.	Jerry W.	
	O	Irizarry	Jose A.	
1	O	Karpinski	Stephen	
1	O	Kitner	Kevin	
	O	Kunert	Robert J.	
	O	Lazewski	Krzy	
	O	Lecerf	Roberto	
	O	Moore	Jeff P.	
	O	Moore	Xavier	
	O	Perez	David	
1	O	Robbins	John	
1	O	Sciaretta	Alex	
1	O	Stewart	Kyle	
				135,408.91
			TOTAL	467,503.21

	Vacation Accrual			
	11/30/16			
	G/L 1019			
DEPT.	NAME		Total	
A	Carlino	Patricia	2,082.65	
A	Kantorek	John V.	3,000.37	
A	Karlowitsch	Madelene	1,094.06	
A	Sears	Jonathan	187.53	
A	Redding	Diane	1,592.88	
				7,957.50
L	Delgardio	Patrick	1,238.00	
L	Irizarry	Javier	0.00	
L	Pace	Robert	939.95	
L	Rahimi	Hossein	1,841.92	4,019.87
M	Crate	Joe	16.01	
M	Henry	Michael P.	360.00	
M	Ireland	John.	0.00	
M	Lovell	James W.	546.88	
M	Rivera	Anthony	332.70	
M	Roga	Steve J.	1,294.95	
M	Schroeder	Dale M.	840.32	
M	Slezak	Wieslaw	1,288.80	
M	Waldron	Glen	1,176.03	5,855.69
E	Bixby	Courtney	2,109.90	
E	Gates, III	Bud J.	1,321.13	
E	German	Jim	446.55	
E	Hess	Ronald	1,412.43	
E	Pchola	Antonia	3,662.55	
E	Thomas	Matthew	1,442.31	
E	Traphagen	Robert R.	0.00	10,394.87
O	Alustiza	Austin	0.00	
O	Dobson	Paul	207.78	
O	Eddy	Chris	597.21	
O	Funchers	Tremayne	0.00	
O	Funchers	Lang	654.98	
O	Hill	William	0.00	
O	Ireland	Joseph R	93.15	
O	Ireland, Sr.	Jerry W.	2,123.10	
O	Irizarry	Jose A.	0.00	
O	Karpinski	Stephen	841.20	
O	Kitner	Kevin	0.00	
O	Kunert	Robert J.	2,188.58	
O	Lazewski	Krzy	1,230.00	
O	Lecerf	Roberto	855.86	
O	Moore	Jeff P.	0.00	
O	Moore	Xavier	0.00	
O	Perez	David	353.47	
O	Robbins	John	841.20	
O	Sciaretta	Alex	104.63	
O	Stewart	Kyle	980.77	
				11,071.91
		TOTAL	39,299.84	39,299.84

Stony Brook Regional Sewerage Authority
Notes to Financial Statements
November 30, 2016 and 2015

Accounts Receivable

The Authority's billing practices for service charges include billing its participants quarterly based on the amount of flow received by the authority in the previous year. The service charge includes a base charge for each participant adjusted by the projected debt service. An annual billing adjustment between participants is made in the first quarter of the following year and is based upon actual flow. Septage, sludge and leachate are billed monthly based upon usage. Management considers all amounts fully collectible, therefore, an allowance for doubtful accounts has not been established.

Inventory

Inventory of supplies, estimated to be immaterial at both the current and prior year-end, are recorded as expenses when purchased and, accordingly, are not included on the statements of net position.

Property, Plant and Equipment

Property, plant and equipment are stated at cost which includes direct construction costs and other expenditures related to construction.

System construction costs are charged to construction in progress until such time as given segments of the system are completed and put into operation.

Depreciation is determined on a straight-line basis for all plant and equipment. Depreciation is provided over the following estimated useful lives:

Treatment Plant	25 - 40 years
Pumping Stations	15 - 40 years
Collection System	40 years
Office Furniture & Equipment	5 - 15 years
Automotive Equipment	5 years

Compensated Absences

The Authority provides compensated absences benefits to its employees. As of November 30, 2016 and 2015, the vested amounts were \$506,803 and \$480,431, respectively. These amounts are comprised of a long-term liability of \$388,783 and \$376,122, respectively, and \$118,020 and \$104,309, respectively, which are included in current liabilities as accounts payable and accrued expenses.

Unamortized Bond Premium

Deferred bond premiums are being amortized over the life of the bond issue based on the effective interest method and are included in debt payable, net of current on the statements of net position.

Schedule of Shared Service Agreements

Stony Brook Regional Sewerage Authority

December 1, 2017 to

November 30, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

If No Shared Services X this Box

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2017 to November 30, 2018

	<i>FY 2018 Proposed Budget</i>				FY 2016-2017 Adopted Budget	Total All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Treatment	N/A	N/A	N/A					
REVENUES									
Total Operating Revenues	\$ 15,273,320	\$ -	\$ -	\$ -	\$ 15,273,320	\$ 15,235,414	\$ 37,906	0.2%	
Total Non-Operating Revenues	70,000	-	-	-	70,000	70,000	-	0.0%	
Total Anticipated Revenues	15,343,320	-	-	-	15,343,320	15,305,414	37,906	0.2%	
APPROPRIATIONS									
Total Administration	1,723,618	-	-	-	1,723,618	1,737,466	(13,848)	-0.8%	
Total Cost of Providing Services	10,881,934	-	-	-	10,881,934	10,745,137	136,797	1.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,306,238	-	-	-	1,306,238	1,537,511	(231,273)	-15.0%	
Total Operating Appropriations	13,911,790	-	-	-	13,911,790	14,020,114	(108,324)	-0.8%	
Total Interest Payments on Debt	581,530	-	-	-	581,530	685,300	(103,770)	-15.1%	
Total Other Non-Operating Appropriations	850,000	-	-	-	850,000	600,000	250,000	41.7%	
Total Non-Operating Appropriations	1,431,530	-	-	-	1,431,530	1,285,300	146,230	11.4%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	15,343,320	-	-	-	15,343,320	15,305,414	37,906	0.2%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	15,343,320	-	-	-	15,343,320	15,305,414	37,906	0.2%	
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ (0)	#DIV/0!	

Revenue Schedule

Stony Brook Regional Sewerage Authority

For the Period December 1, 2017 to November 30, 2018

	FY 2018 Proposed Budget						FY 2016.2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage Treatment	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	12923320						12,923,320	12,735,414	187,906	1.5%
Other							-	-	-	#DIV/0!
Total Service Charges	12,923,320						12,923,320	12,735,414	187,906	1.5%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Liquid and Cake Sludge	2060000						2,060,000	2,210,000	(150,000)	-6.8%
Special Waste	75000						75,000	75,000	-	0.0%
Septage/Grey Water	35000						35,000	35,000	-	0.0%
Princeton Farms	180000						180,000	180,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	2,350,000						2,350,000	2,500,000	(150,000)	-6.0%
Total Operating Revenues	15,273,320						15,273,320	15,235,414	37,906	0.2%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Misc	50,000						50,000	50,000	-	0.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	50,000						50,000	50,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	20,000						20,000	20,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	20,000						20,000	20,000	-	0.0%
Total Non-Operating Revenues	70,000						70,000	70,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 15,343,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,343,320	\$ 15,305,414	\$ 37,906	0.2%

Prior Year Adopted Revenue Schedule

Stony Brook Regional Sewerage Authority

FY 2016.2017 Adopted Budget

	Sewerage Treatment	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							12,735,414
Other							-
Total Service Charges	12,735,414	-	-	-	-	-	12,735,414
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Liquid and Cake Sludge							2,210,000
Special Waste							75,000
Septage/Grey Water							35,000
Princeton Farms							180,000
							-
	-						
	-						
	-						
	-						
	-						
	-						
Total Other Revenue	2,500,000	-	-	-	-	-	2,500,000
Total Operating Revenues	15,235,414	-	-	-	-	-	15,235,414
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Misc							50,000
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	50,000	-	-	-	-	-	50,000
<i>Interest on Investments & Deposits</i>							
Interest Earned							20,000
Penalties							-
Other							-
Total Interest	20,000	-	-	-	-	-	20,000
Total Non-Operating Revenues	70,000	-	-	-	-	-	70,000
TOTAL ANTICIPATED REVENUES	\$ 15,305,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,305,414

Appropriations Schedule

Stony Brook Regional Sewerage Authority
For the Period December 1, 2017 to November 30, 2018

	FY 2018 Proposed Budget						FY 2016.2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage Treatment	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations	
							Total All Operations			
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 577,027						\$ 577,027	\$ 507,061	\$ 69,966	13.8%
Fringe Benefits	225,313						225,313	193,931	31,382	16.2%
Total Administration - Personnel	802,340	-	-	-	-	-	802,340	700,992	101,348	14.5%
<i>Administration - Other (List)</i>										
Insurance	348,113						348,113	329,490	18,623	5.7%
Professional Services	471,905						471,905	611,655	(139,750)	-22.8%
Office/Other	101,260						101,260	95,329	5,931	6.2%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	921,278	-	-	-	-	-	921,278	1,036,474	(115,196)	-11.1%
Total Administration	1,723,618	-	-	-	-	-	1,723,618	1,737,466	(13,848)	-0.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,432,043						3,432,043	3,380,465	51,578	1.5%
Fringe Benefits	1,340,119						1,340,119	1,292,896	47,223	3.7%
Total COPS - Personnel	4,772,162	-	-	-	-	-	4,772,162	4,673,361	98,801	2.1%
<i>Cost of Providing Services - Other (List)</i>										
Operations and Maintenance	5,463,899						5,463,899	5,484,248	(20,349)	-0.4%
Laboratory/ Regulatory	187,192						187,192	190,669	(3,477)	-1.8%
Engineering	338,425						338,425	292,986	45,439	15.5%
Safety	120,256						120,256	103,873	16,383	15.8%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	6,109,772	-	-	-	-	-	6,109,772	6,071,776	37,996	0.6%
Total Cost of Providing Services	10,881,934	-	-	-	-	-	10,881,934	10,745,137	136,797	1.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,306,238	-	-	-	-	-	1,306,238	1,537,511	(231,273)	-15.0%
Total Operating Appropriations	13,911,790	-	-	-	-	-	13,911,790	14,020,114	(108,324)	-0.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	581,530	-	-	-	-	-	581,530	685,300	(103,770)	-15.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	850,000						850,000	600,000	250,000	41.7%
Total Non-Operating Appropriations	1,431,530	-	-	-	-	-	1,431,530	1,285,300	146,230	11.4%
TOTAL APPROPRIATIONS	15,343,320	-	-	-	-	-	15,343,320	15,305,414	37,906	0.2%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,343,320	-	-	-	-	-	15,343,320	15,305,414	37,906	0.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 15,343,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,343,320	\$ 15,305,414	\$ 37,906	0.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 695,589.50 \$ - \$ - \$ - \$ - \$ - \$ 695,589.50

Prior Year Adopted Appropriations Schedule

Stony Brook Regional Sewerage Authority

FY 2016.2017 Adopted Budget

	Sewerage Treatment	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 507,061						\$ 507,061
Fringe Benefits	193,931						193,931
Total Administration - Personnel	700,992	-	-	-	-	-	700,992
<i>Administration - Other (List)</i>							
Insurance	329,490						329,490
Professional Services	611,655						611,655
Office/Other	95,329						95,329
Miscellaneous Administration*							-
Total Administration - Other	1,036,474	-	-	-	-	-	1,036,474
Total Administration	1,737,466	-	-	-	-	-	1,737,466
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,380,465						3,380,465
Fringe Benefits	1,292,896						1,292,896
Total COPS - Personnel	4,673,361	-	-	-	-	-	4,673,361
<i>Cost of Providing Services - Other (List)</i>							
Operations and Maintenance	5,484,248						5,484,248
Laboratory/ Regulatory	190,669						190,669
Engineering	292,986						292,986
Safety	103,873						103,873
Miscellaneous COPS*							-
Total COPS - Other	6,071,776	-	-	-	-	-	6,071,776
Total Cost of Providing Services	10,745,137	-	-	-	-	-	10,745,137
Total Principal Payments on Debt Service in Lieu of Depreciation	1,537,511	-	-	-	-	-	1,537,511
Total Operating Appropriations	14,020,114	-	-	-	-	-	14,020,114
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	685,300	-	-	-	-	-	685,300
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	600,000						600,000
Total Non-Operating Appropriations	1,285,300	-	-	-	-	-	1,285,300
TOTAL APPROPRIATIONS	15,305,414	-	-	-	-	-	15,305,414
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,305,414	-	-	-	-	-	15,305,414
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 15,305,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,305,414

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 701,005.70 \$ - \$ - \$ - \$ - \$ - \$ 701,005.70

Debt Service Schedule - Principal

Stony Brook Regional Sewerage Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>							Total Principal Outstanding	
	Adopted Budget Year 2016.2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023		Thereafter
<i>Sewerage Treatment</i>									
2002 Revenue Refunding Bonds									\$ -
2004 Revenue Bonds									
2012 Revenue Refunding Bonds	280,000	285,000	305,000	315,000	325,000	340,000	355,000	4,450,000	6,375,000
NJEIT/DEP Loans per Attached	1,257,511	1,021,238	1,040,802	1,037,906	1,054,925	1,083,864	1,116,489	6,335,065	12,690,289
Total Principal	1,537,511	1,306,238	1,345,802	1,352,906	1,379,925	1,423,864	1,471,489	10,785,065	19,065,289
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,537,511	\$ 1,306,238	\$ 1,345,802	\$ 1,352,906	\$ 1,379,925	\$ 1,423,864	\$ 1,471,489	\$ 10,785,065	\$ 19,065,289

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		Standard & Poors	
Bond Rating			
Year of Last Rating			2014

NJBIT / DEP Principal		Use for DLGS BUDGET FILING								Budget	
F-6		07 Prin	09 Prin	2010 Prin	2015 Prin					Year	Total
01-Feb-18	\$	26,134.19	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	156,506.36	
01-Aug-18	\$	248,987.00	\$	68,083.32	\$	417,288.13	\$	130,372.91	\$	864,731.36	\$ 1,021,237.72
01-Feb-19	\$	23,787.86	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	154,160.03	
01-Aug-19	\$	260,898.00	\$	68,083.32	\$	427,288.13	\$	130,372.91	\$	886,642.36	\$ 1,040,802.39
01-Feb-20	\$	21,785.66	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	152,157.83	
01-Aug-20	\$	268,024.00	\$	73,083.32	\$	409,268.00	\$	135,372.91	\$	885,748.23	\$ 1,037,906.06
01-Feb-21	\$	19,720.89	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	150,093.06	
01-Aug-21	\$	274,088.00	\$	73,083.32	\$	422,288.00	\$	135,372.91	\$	904,832.23	\$ 1,054,925.29
01-Feb-22	\$	17,061.72	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	147,433.89	
01-Aug-22	\$	286,686.00	\$	73,083.32	\$	436,288.00	\$	140,372.91	\$	936,430.23	\$1,083,864.12
01-Feb-23	\$	14,246.12	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	144,618.29	
01-Aug-23	\$	299,127.00	\$	78,083.32	\$	454,288.00	\$	140,372.91	\$	971,871.23	\$ 1,116,489.52
01-Feb-24	\$	11,719.91	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	142,092.08	
01-Aug-24	\$	312,857.00	\$	78,083.32	\$	467,288.00	\$	145,372.91	\$	1,003,601.23	\$ 1,145,693.31
01-Feb-25	\$	8,904.31	\$	14,041.66	\$	71,144.06	\$	45,186.45	\$	139,276.48	
01-Aug-25	\$	318,170.00	\$	78,083.32	\$	485,288.00	\$	145,372.91	\$	1,026,914.23	\$ 1,166,190.71
01-Feb-26	\$	6,018.33	\$	14,041.66	\$	13,793.00	\$	45,186.45	\$	79,039.44	
01-Aug-26	\$	302,836.00	\$	83,083.32	\$	361,000.00	\$	150,372.91	\$	897,292.23	\$ 976,331.67
01-Feb-27	\$	-	\$	14,041.66	\$	-	\$	45,186.45	\$	59,228.11	
01-Aug-27	\$	201,000.00	\$	83,083.32	\$	378,000.00	\$	150,372.91	\$	812,456.23	\$ 871,684.34
01-Feb-28	\$	-	\$	14,041.66	\$	-	\$	45,186.45	\$	59,228.11	
01-Aug-28	\$	-	\$	88,083.32	\$	394,000.00	\$	155,372.91	\$	637,456.23	\$ 696,684.34
01-Feb-29	\$	-	\$	14,041.66	\$	-	\$	45,186.45	\$	59,228.11	
01-Aug-29	\$	-	\$	88,083.38	\$	128,000.00	\$	155,372.91	\$	371,456.29	\$ 430,684.40
01-Feb-30	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,186.45	
01-Aug-30	\$	-	\$	-	\$	-	\$	160,372.91	\$	160,372.91	\$ 205,559.36
01-Feb-31	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,186.45	
01-Aug-31	\$	-	\$	-	\$	-	\$	160,372.91	\$	160,372.91	\$ 205,559.36
01-Feb-32	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,186.45	
01-Aug-32	\$	-	\$	-	\$	-	\$	165,372.91	\$	165,372.91	\$ 210,559.36
01-Feb-33	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,186.45	
01-Aug-33	\$	-	\$	-	\$	-	\$	165,372.91	\$	165,372.91	\$ 210,559.36
01-Feb-34	\$	-	\$	-	\$	-	\$	45,186.45	\$	45,186.45	
01-Aug-34	\$	-	\$	-	\$	-	\$	170,372.07	\$	170,372.07	\$ 215,558.52
01-Feb-35	\$	-	\$	-	\$	-	\$	-	\$	-	
01-Aug-35	\$	-	\$	-	\$	-	\$	-	\$	-	\$ 6,335,064.73
	\$	2,922,051.99	\$	1,100,499.82	\$	5,363,229.74	\$	3,304,508.28	\$	12,690,289.83	\$ 12,690,289.83

NJIEIT / DEP Interest		07 Interest		09 Interest		10 Interest		15 Interest		Budget	
Use for DLGS BUDGET FILING		F-7								Year	
										Total	
01-Feb-18	\$	40,725.00	\$	11,540.00	\$	88,800.00	\$	22,200.00	\$	163,265.00	
01-Aug-18	\$	40,725.00	\$	11,540.00	\$	88,800.00	\$	22,200.00	\$	163,265.00	\$
01-Feb-19	\$	37,500.00	\$	10,540.00	\$	81,925.00	\$	21,200.00	\$	151,165.00	\$
01-Aug-19	\$	37,500.00	\$	10,540.00	\$	81,925.00	\$	21,200.00	\$	151,165.00	\$
01-Feb-20	\$	34,075.00	\$	9,780.00	\$	74,800.00	\$	20,200.00	\$	138,855.00	\$
01-Aug-20	\$	34,075.00	\$	9,780.00	\$	74,800.00	\$	20,200.00	\$	138,855.00	\$
01-Feb-21	\$	30,500.00	\$	8,920.00	\$	68,125.00	\$	19,075.00	\$	126,620.00	\$
01-Aug-21	\$	30,500.00	\$	8,920.00	\$	68,125.00	\$	19,075.00	\$	126,620.00	\$
01-Feb-22	\$	26,800.00	\$	8,060.00	\$	61,125.00	\$	17,950.00	\$	113,935.00	\$
01-Aug-22	\$	26,800.00	\$	8,060.00	\$	61,125.00	\$	17,950.00	\$	113,935.00	\$
01-Feb-23	\$	22,875.00	\$	7,200.00	\$	53,775.00	\$	16,700.00	\$	100,550.00	\$
01-Aug-23	\$	22,875.00	\$	7,200.00	\$	53,775.00	\$	16,700.00	\$	100,550.00	\$
01-Feb-24	\$	18,725.00	\$	6,240.00	\$	45,975.00	\$	15,450.00	\$	86,390.00	\$
01-Aug-24	\$	18,725.00	\$	6,240.00	\$	45,975.00	\$	15,450.00	\$	86,390.00	\$
01-Feb-25	\$	14,325.00	\$	5,300.00	\$	37,850.00	\$	14,075.00	\$	71,550.00	\$
01-Aug-25	\$	14,325.00	\$	5,300.00	\$	37,850.00	\$	14,075.00	\$	71,550.00	\$
01-Feb-26	\$	9,800.00	\$	4,360.00	\$	29,275.00	\$	12,700.00	\$	56,135.00	\$
01-Aug-26	\$	9,800.00	\$	4,360.00	\$	29,275.00	\$	12,700.00	\$	56,135.00	\$
01-Feb-27	\$	5,025.00	\$	3,320.00	\$	20,250.00	\$	11,200.00	\$	39,795.00	\$
01-Aug-27	\$	5,025.00	\$	3,320.00	\$	20,250.00	\$	11,200.00	\$	39,795.00	\$
01-Feb-28	\$		\$	2,280.00	\$	11,745.00	\$	10,000.00	\$	24,025.00	\$
01-Aug-28	\$		\$	2,280.00	\$	11,745.00	\$	10,000.00	\$	24,025.00	\$
01-Feb-29	\$		\$	1,140.00	\$	2,880.00	\$	8,700.00	\$	12,720.00	\$
01-Aug-29	\$		\$	1,140.00	\$	2,880.00	\$	8,700.00	\$	12,720.00	\$
01-Feb-30	\$		\$		\$		\$	7,400.00	\$	7,400.00	\$
01-Aug-30	\$		\$		\$		\$	7,400.00	\$	7,400.00	\$
01-Feb-31	\$		\$		\$		\$	6,000.00	\$	6,000.00	\$
01-Aug-31	\$		\$		\$		\$	6,000.00	\$	6,000.00	\$
01-Feb-32	\$		\$		\$		\$	4,600.00	\$	4,600.00	\$
01-Aug-32	\$		\$		\$		\$	4,600.00	\$	4,600.00	\$
01-Feb-33	\$		\$		\$		\$	3,100.00	\$	3,100.00	\$
01-Aug-33	\$		\$		\$		\$	3,100.00	\$	3,100.00	\$
01-Feb-34	\$		\$		\$		\$	1,600.00	\$	1,600.00	\$
01-Aug-34	\$		\$		\$		\$	1,600.00	\$	1,600.00	\$
01-Feb-35	\$		\$		\$		\$		\$		\$
01-Aug-35	\$		\$		\$		\$		\$		\$
Totals	\$	480,700.00	\$	157,360.00	\$	1,153,050.00	\$	424,300.00	\$	2,215,410.00	\$
										626,630.00	\$

Net Position Reconciliation

Stony Brook Regional Sewerage Authority

For the Period December 1, 2017 to November 30, 2018

FY 2018 Proposed Budget

	Sewerage Treatment	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 33,852,299						\$ 33,852,299
Less: Invested in Capital Assets, Net of Related Debt (1)	25,942,565						25,942,565
Less: Restricted for Debt Service Reserve (1)	952,300						952,300
Less: Other Restricted Net Position (1)	6,355,294						6,355,294
Total Unrestricted Net Position (1)	602,140						602,140
Less: Designated for Non-Operating Improvements & Repairs	1,000,000						1,000,000
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)	13,714,179						13,714,179
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	171,349						171,349
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	13,487,668						13,487,668
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget	600,000						600,000
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	600,000						600,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 12,887,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,887,668

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
Stony Brook
Regional Sewerage
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Stony Brook Regional Sewerage Authority

**FISCAL
YEAR:**

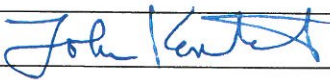
FROM:12/1/17

TO:11/30/2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Stony Brook Regional Sewerage Authority, on the 25 day of September, 2017.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Stony Brook Regional Sewerage Authority (Name)

**FISCAL
YEAR:**

**FROM:
12/1/2017**

TO:11/30/2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **Yes**

Comments are received from Municipal Finance Officers and other Municipal officials are welcome to comment prior to adoption

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Most capital projects are based on reports or studies. Many of the capital projects are developed based on operational needs and regulatory requirements. Capital, O&M costs and cost savings are developed for each project

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **No**
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will have no impact on this year's budget. We anticipate that with additional projects and added debt service; service charges will increase as follows for debt service 1.0% in 2019, 2.6% in 2020, 1.8% in 2021 and 1.7% in 2022

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects, however to our knowledge the projects have not been included in the Plan Implementation Agenda

Add additional sheets if necessary.

Proposed Capital Budget

Stony Brook Regional Sewerage Authority
For the Period December 1, 2017 to November 30, 2018

	Estimated Total Cost	Funding Sources																																			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																															
<i>Sewerage Treatment</i>																																					
Small Capital Projects	\$ 600,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 600,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">2,223,000</td> <td></td> <td style="text-align: right;">2,223,000</td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">3,868,700</td> <td></td> <td style="text-align: right;">3,868,700</td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">6,691,700</td> <td style="text-align: right;">600,000</td> <td style="text-align: center;">-</td> <td style="text-align: right;">6,091,700</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table>					\$ 600,000							2,223,000		2,223,000				3,868,700		3,868,700				-					Total	6,691,700	600,000	-	6,091,700	-	-
\$ 600,000																																					
	2,223,000							2,223,000																													
	3,868,700							3,868,700																													
	-																																				
Total	6,691,700	600,000	-	6,091,700	-	-																															
Pennington WWTP Improvements	2,223,000																																				
Schwing Pump	3,868,700																																				
Hopewell WWTP Improvements	-																																				
Total	6,691,700																																				
<i>N/A</i>																																					
Type in Description	-																																				
Type in Description	-																																				
Type in Description	-																																				
Type in Description	-																																				
Total	-																																				
<i>N/A</i>																																					
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Type in Description	-																																				
Type in Description	-																																				
Total	-																																				
<i>N/A</i>																																					
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Total	-																																				
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Type in Description	-																																				
Type in Description	-																																				
Total	-																																				
TOTAL PROPOSED CAPITAL BUDGET																																					
	\$ 6,691,700	\$ 600,000	\$ -	\$ 6,091,700	\$ -	\$ -																															

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Stony Brook Regional Sewerage Authority

For the Period December 1, 2017 to November 30, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2018	2019	2020	2021	2022	2023
<i>Sewerage Treatment</i>							
Small Capital Projects	\$ 3,600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Pennington WWTP Imprvemen	10,100,000	2,223,000	7,877,000	-	-	-	-
Schwing Pump	3,868,700	3,868,700	-	-	-	-	-
Hopewell WWTP Improvement	-	-	-	-	-	-	-
Total	17,568,700	6,691,700	8,477,000	600,000	600,000	600,000	600,000
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 17,568,700	\$ 6,691,700	\$ 8,477,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Stony Brook Regional Sewerage Authority

For the Period December 1, 2017 to November 30, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorizatio n	Capital Grants	Other Sources
<i>Sewerage Treatment</i>						
Small Capital Projects	\$ 3,600,000					
Pennington WWTP Imprvemen	10,100,000					
Schwing Pump	3,868,700					
Hopewell WWTP Improvement	-					
Total	17,568,700	8,150,000	-	9,418,700	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 17,568,700	\$ 8,150,000	\$ -	\$ 9,418,700	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 17,568,700					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.