

Authority Budget of:

Stony Brook Regional Sewerage Authority

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State Filing Year

2018

ADOPTED COPY

For the Period:

December 1, 2018

to

November 30, 2019

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Authority Web Address

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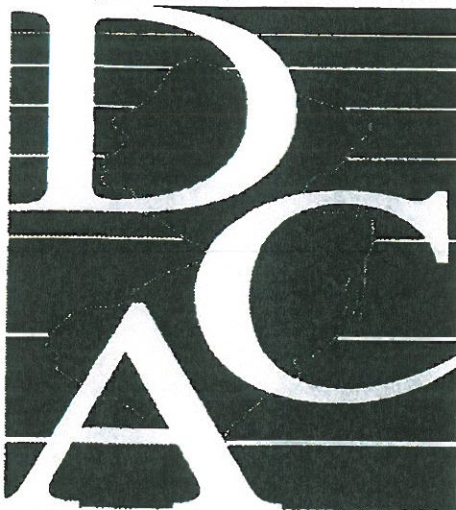
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Department Of



Community
Affairs

Division of Local Government Services

2019 AUTHORITY BUDGET

Certification Section

2019

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2018 TO: November 30, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 10/24/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/12/2018

2019 PREPARER'S CERTIFICATION

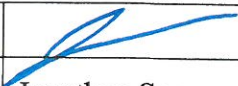
Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: 2019 FROM: December 1, 2018 **TO:** November 30, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Jonathan Sears		
Title:	CFO		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jsears@sbrsa.org		

2019 APPROVAL CERTIFICATION


Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 12/1/18 TO: 11/30/2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24 day of September, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.sbrsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

____ John Kantorek _____

Title of Officer Certifying compliance

____ Executive Director _____

Signature

____  _____

2019 AUTHORITY BUDGET RESOLUTION

Stony Brook Regional Sewerage Authority

Resolution # 2018-52

FISCAL YEAR: **FROM:** 12/1/2018 **TO:**11/30/19

WHEREAS, the Annual Budget and Capital Budget for the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2018 and ending, November 30, 2019 has been presented before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of September 24, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 15,631,825, Total Appropriations, including any Accumulated Deficit if any, of \$15,631,825 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,157,903 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,900,000; and

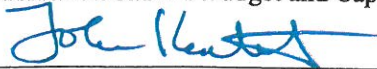
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority, at an open public meeting held on September 24, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2018 and ending, November 30, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Stony Brook Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 12, 2018.



(Secretary's Signature)

September 24, 2018
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David A. Goldfarb	X			
C. Schuyler Morehouse				X
Bharat Patel	X			


2019 ADOPTION CERTIFICATION

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 12/1/18 TO: 11/30/19

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Stony Brook Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12 day of, November, 2018.

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

2019 ADOPTED BUDGET RESOLUTION

Stony Brook Regional Sewerage Authority Resolution # 2018-76

FISCAL YEAR: FROM: 12/1/18 TO: 11/30/19

WHEREAS, the Annual Budget and Capital Budget/Program for the Stony Brook Regional Sewerage Authority for the fiscal year beginning December 1, 2018 and ending, November 30, 2019 has been presented for adoption before the governing body of the Stony Brook Authority at its open public meeting of November 12, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 15,631,825, Total Appropriations, including any Accumulated Deficit, if any, of \$ 15,631,825 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 6,157,903 and Total Unrestricted Net Position planned to be utilized of \$ 1,900,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Stony Brook Regional Sewerage Authority, at an open public meeting held on November 12, 2018 that the Annual Budget and Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning, December 1, 2018 and ending, November 30, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

11/13/18
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Robert A. Bartolini	X			
Harry Compton	X			
Gale D. Downey	X			
David A. Goldfarb				X
C. Schuyler Morehouse	X			
Bharat Patel	X			

2019 AUTHORITY BUDGET
Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 12/1/18 TO: 11/30/19

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. See Attached
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. See Attached
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The state of the local economy is good
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. To reduce the amount of debt to be issued.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68) N/A
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. No change is anticipated for the 2019 Rate Schedule.

Page N-1 Questions 1 & 2

Revenues

Septage/grey water was reduced due to customers bringing less of this waste to our facilities for disposal

Appropriations:

Administrative Salaries and Wages- this number decreased due to the impending retirement of our current Executive Director. We had budgeted for hiring the Executive Director's replacement for part of the 2018 budget. This will not be needed in the 2019 Budget.

Office/Other- This increase is due to service contract cost related to our upgraded operating system. The system upgrade increased cost for the software maintenance and reporting services related to the accounting software upgrade that we did not have with the outdated system operating on.

Engineering- Our engineering department encompasses our IT functions. The increase in this budget is for adding a new server and hardware needed for the new fiber optic cables being run throughout our main facility.

Safety- this increase is for the replacement of a above ground storage tank, multiple hydrants at our facility and some upgrades to our fire suppression system.

Health Benefits- this increase is due to the increase in the number of employees of the authority enrolled in health benefit coverage year over year. We also are anticipating an increase from the for SHBP for benefits. Our fringe benefits include other benefits items. In the 2018 budget we budgeted for anticipated increases to all the employee benefits. Some of these anticipated increases did not materialize in the 2018 budget.

As noted, the employee benefit share did not change from 2018 Budget to 2019 Budget. It should have changed. I have attached the revised page N-5 to incorporate this change.

Page F-6 the schedule was changed, I had entered the wrong amount on the spreadsheet that I provide for the budget from the schedule for the 2009 debt issuance. This was the difference between the 1,290,802.39 and the 1,288,802 on form F-6.

When reviewing and producing the schedule for the 2012 refunding bonds, I identified an error on page f-7 which I made the correction for.

SBRSA MEMORANDUM

TO: Robert A. Bartolini, Chairman
Gale D. Downey, Vice Chairman
C. Schuyler Morehouse, Treasurer
Harry Compton
David A. Goldfarb
Bharat Patel

FROM: Jonathan Sears, Chief Financial Officer

DATE: 8/27/18

Re: 2019 Proposed Budget

The total 2019 budget request is for \$ 15,631,825 which is an increase of \$288,505 or 1.9% greater than the 2018 budget. The Participants charge of \$13,181,825 will increase by \$258,505 or 2.0%. The Participants charge average increase over the past 5 years is 1.7% and .6% over the past 10 years. Total operating expenses increased by \$186,541 or 1.5%. Salaries are anticipated to increase 2.5%.

Outside revenues including liquid and cake sludge, graywater, special waste and Princeton Farms are anticipated to remain the same as last years budgeted amount.

The new proposed capital plan and five-year budget projections are included for planning purposes.

Attached please find the budget narrative, and detailed schedules used in preparing the 2019 budget.

Expenditures

1. Salaries:

2019 Request = \$ 4,109,949 **an increase of 2.5%**
2018 Budget = \$ 4,009,070
2018 Projected = \$ 3,554,523

The number of authorized positions will increase to 47 full time employees.

2. Benefits:

2019 Request = \$1,581,794 **an increase of 1.0%**
2018 Budget = \$1,565,432
2018 Projected = \$1,471,941

Health benefits and other benefits are projected to increase by 1.0% compared to the 2018 budget.

3. Administrative Expenses:

2019 Request = \$ 832,606 **an increase of 7.2%**
2018 Budget = \$ 777,013
2018 Projected = \$ 658,672

Administrative expenses are projected to increase 7.2% compared to the 2018 budget. We had an increase in the cost of service contracts for administration and IT related services. Additionally, we anticipate an increase to our payroll processing cost due to the new ADP time and attendance module.

4. Professional Services

2019 Request = \$ 478,705 **an increase of 1.4%**
2018 Budget = \$ 471,905
2018 Projected = \$ 446,037

Professional service expenses are projected to increase by 1.4% compared to the 2018 budget. The increase is related to legal and audit fees being increased for 2019 budget.

5. Operating:

2019 Request = \$ 5,789,039 **an increase of .1%**
2018 Budget = \$ 5,782,132
2018 Projected = \$ 5,217,869

The Operating budget is projected to increase 0.1% compared to the 2018 budget.

Electricity, natural gas and chemicals comprise 57.0% of the Operating Budget.

Electricity accounts for 32.0% of the Operating Budget.

Chemical costs are anticipated to increase 9.3% mainly due to hypochlorite, magnesium hydroxide and polymer cost increasing.

6. Capital Requests

Please refer to capital budget section. The proposed capital plan includes projects and funding sources through fiscal year 2023.

SBRSA plans to add \$700,000 to the capital improvement fund. \$600,000 of this is for several small capital projects.

Items less than \$25,000 will be funded from the operating budget.

7. Debt Service:

2019 Request = \$ 2,139,732 **an increase of 13.3%**
2018 Budget = \$ 1,887,768
2018 Projected = \$ 1,914,946

Debt service is budgeted at \$2,139.732 which is 13.3% more than the current budget. This is due to NJEIT funding of the Schwing project. The debt service for that project is anticipated to begin in FY 2019.

Revenues:

Outside Sludge Revenues:

In total, 2019 outside sludge revenues are anticipated stay flat.

1.	Sludge Cake:		
	25,370 yards @ average price of \$53/yard	=	\$1,344,600
2.	Liquid Sludge:		
	14,000,000 gallons @ average price of \$52/1000	=	728,000
3.	Special Waste is projected using this year's anticipated amount to cover the cost of the Pretreatment Program.	=	75,000
4.	Septage/Gray Water:		
	Gray Water = 700,000 @ \$32.00/1000	=	22,400
	Septage = 0 @ \$62.00/1000	=	0
	Total Septage/Gray Water	=	22,400
5.	Princeton Farms Agreement	=	<u>180,000</u>
	Total Anticipated Revenue	=	<u>\$2,350,000</u>

Interest income is budgeted at \$50,000, which was increased from the current budget due to interest rates rising.

Other revenue is budgeted at \$50,000 and largely represents the Joint Insurance Fund dividend. There is no indication at this time whether the JIF will increase or decrease this dividend.

The participant's charge of \$13,181,825 will increase \$258,505 or 2.0% for 2019.

AUTHORITY CONTACT INFORMATION 2019

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Stony Brook Regional Sewerage Authority		
Federal ID Number:	22-2069391		
Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881	Fax:	609-924-2857

Preparer's Name:	Jonathan Sears		
Preparer's Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881 ext 204	Fax:	609-924-2857
E-mail:	jsears@sbrsa.org		

Chief Executive Officer:	John Kantorek		
Phone: (ext.)	609-924-8881 ext 203	Fax:	609-924-2857
E-mail:	jkantorek@sbrsa.org		

Chief Financial Officer:	Jonathan Sears		
Phone: (ext.)	609-924-8881 ext 204	Fax:	609-924-2857
E-mail:	jsears@sbrsa.org		

Name of Auditor:			
Name of Firm:	Withum Smith + Brown, PC		
Address:	1144 Hooper St Suite 202		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-409-0800	Fax:	732-866-9312
E-mail:			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM: 12/1/18 TO: 11/30/19

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2017 or 2018**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 53
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2017 or 2018**) Transmittal of Wage and Tax Statements: 4,002,796.95
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees. See Attached**
- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," **attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.**
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel NO
 - Travel for companions NO
 - Tax indemnification and gross-up payments NO
 - Discretionary spending account NO
 - Housing allowance or residence for personal use NO
 - Payments for business use of personal residence NO
 - Vehicle/auto allowance or vehicle for personal use NO
 - Health or social club dues or initiation fees NO
 - Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business **and** does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," **attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," **attach explanation including amount paid.**
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," **attach explanation including amount paid.**
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," **attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," **attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.**
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? Yes If "yes," **attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.**

SBRSA did receive a Notice of Violation from the EPA regarding the incinerator operation in a letter dated August 27, 2018. There are no fines mentioned at this point, but the NOV may lead to fines being imposed at a later date.

Response to Questions on Page N-3

Question # 10-Process for determining compensation

All Board Members including the Chairman, Vice Chairman and Treasurer do not receive any payment for their services.

Annual salary increases for all Management (non-union) employees (except the Executive Director) are proposed by the Executive Director to the Board, discussed with the entire Board and ultimately set/ approved by the Board. Several factors are considered in developing the annual salary increases: (1) union contract percentage increases for that year; (2) the accomplishments/performance of Authority for that year; (3) performance of individual; (4) promotions when appropriate; and (5) salary adjustments to properly align management salaries. In most years the majority of managers receive the same % increase as the union employees.

The annual salary increase for the Executive Director is set/approved by the entire Board. The factors considered by the Board are similar to those used for all of the other managers.

Page N-3

Question #11

	Amount	
<u>Vendor Name:</u>	<u>Paid</u>	<u>Description</u>
The Primavera Regency	\$771.00	Off Premise Catering

*Employees Holiday luncheon

Page N-3

Question #12

	Amount	
<u>Employee Name</u>	<u>Paid</u>	<u>Description</u>
John Kantorek	\$783.96	Mileage Reimbursement for Conf/ training
Antonia Pchola	\$258.95	Mileage Reimbursement for AEA mtg.
Jonathan Sears	\$1,106.83	Mileage Reimbursement for AEA Conf/ training
Jerold W. Ireland, Sr.	\$256.80	Mileage Reimbursement

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Stony Brook Regional Sewerage Authority**

FISCAL YEAR: **FROM:** 12/1/2018 **TO:** 11/30/2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period December 1, 2018 to November 30, 2019
 Stony Brook Regional Sewerage Authority

Reportable Compensation from Authority (W-2/1099)
 Position (Can Check more than 1 Column for each person)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
																		\$
1 Robert Bartolini	Chairman	Less than 1	x										None				0	
2 Gale Downey	Vice Chairman	Less than 1	x										0 None				0	
3 C. Schuyler Morehouse	Treasurer	Less than 1	x										0 See Attached				0	
4 Harry Compton	Member	Less than 1	x										0 None				0	
5 David Goldfarb	Member	Less than 1	x										0 None				0	
6 Bharat Patel	Member	Less than 1	x										0 See Attached				0	
7 John Kantorek	Executive Director	40	x					157,317			37,850	195,167	None				195,167	
8 Antonia Pchola	Asst. Executive Direc	40	x		x			127,592			34,705	162,297	None				162,297	
9 Jonathan Sears	CFO	40	x					99,275		5,000	10,747	115,022	None				115,022	
10 Robert Kunert	Plant Super	40		x				114,052			26,203	140,255	None				140,255	
11 Jerold Ireland	Asst. Plant Manager	40			x			110,475			26,757	137,232	None				137,232	
12												0	0				0	
13												0	0				0	
14												0	0				0	
15												0	0				0	
Total:											\$ 608,711	\$ 5,000	\$ 136,262	\$ 749,973		\$ -	\$ -	\$ 749,973

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Attachment to N4

Column O, P, Q, R, S

Name	Title	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)
Rober Bartolini	Chairman	Hopewell Borough - County of Mercer Borough Council	Councilmember			
Gale Downey	Vice Chairman	Hopewell Borough - County of Mercer Library Board of Trustees	Mayor's Rep.			
C. Schuyler Morehouse	Treasurer	Hopewell Borough - County of Mercer Board of Fire Commissioners	Fire Commissioner			
Harry Compton	Member					
David Goldfarb	Member					
Bharat Patel	Member	S. Brunswick-Zoning Board of Adj.	Regular Member			
John Kantorek	Executive Director					
Antonia Pchola	Deputy Exec. Director					
Jonathan Sears	CFO					
Robert Kunert	Plant Superintendent					
Jerold Ireland Sr.	Asst. Plant Manager					

Schedule of Health Benefits - Detailed Cost Analysis

Stony Brook Regional Sewerage Authority
For the Period December 1, 2018 to November 30, 2019

	Annual Cost		# of Covered Members	# of Covered Members (Medical & Rx)	Total Cost Estimate Proposed Budget	Annual Cost per Employee Proposed Budget	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget								
Active Employees - Health Benefits - Annual Cost										
Single Coverage	11	\$ 12,741	11	11	\$ 140,151	\$ 11,941	\$ 131,351	\$ 8,800	6.7%	
Parent & Child	3	23,196	3	3	69,588	21,396	64,188	5,400	8.4%	
Employee & Spouse (or Partner)	9	24,682	9	9	222,138	22,882	205,938	16,200	7.9%	
Family	17	35,816	16	16	608,872	33,316	533,056	75,816	14.2%	
Employee Cost Sharing Contribution (enter as negative -)					(204,833)		(202,540)	(2,293)	1.1%	
Subtotal	40		39	39	835,916		731,993	103,923	14.2%	
Commissioners - Health Benefits - Annual Cost										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	0		0	0						#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	0		0	0						#DIV/0!
GRAND TOTAL	40		39	39	\$ 835,916		\$ 731,993	\$ 103,923	14.2%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

	Yes or No
	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

SICK ACCRUAL				
	11/30/17			
	G/L 1018			
DEPT.	NAME		Dept Total	Dept Hours
A	Carlino	Patricia		
A	Christiano	Angela		
A	Kantorek	John V.		
A	Karlowitsch	Madelene		
A	Sears	Jonathan		
A	Redding	Diane		
			94,787.81	1,670
L	Delgardio	Patrick		
L	Irizarry	Javier		
L	Pace	Robert		
L	Rahimi	Hossein		
			27,294.59	729
M	Crate	Joe		
M	Henry	Michael P.		
M	Hilty	Don		
M	Ireland	John.		
M	Lovell	James W.		
M	Roga	Steve J.		
M	Schroeder	Dale M.		
M	Slezak	Wieslaw		
M	Waldron	Glen		
			31,742.38	957
E	Bixby	Courtney		
E	Germann	Jim		
E	Hess	Ronald		
E	Pchola	Antonia		
E	Thomas	Matthew		
E	Traphagen	Robert R.		
			129,031.04	2,541
O	Alustiza	Austin		
O	Dobson	Paul		
O	Estrada			
O	Eddy	Chris		
O	Funchers	Tremayne		
O	Funchers	Lang		
O	Hill	William		
O	Ireland	Joseph R		
O	Ireland, Sr.	Jerry W.		
O	Irizarry	Jose A.		
O	Kitner	Kevin		
O	Kunert	Robert J.		
O	Lavenberg	Joseph		
O	Lazewski	Krzy		
O	Lecerf	Roberto		
O	Moore	Jeff P.		
O	Perez	David		
O	Ries	Richard		
O	Robbins	John		
O	Sciaretta	Alex		
O	Stewart	Kyle		
			135,717.09	3,624
	TOTAL		418,572.92	9,521

Vacation Accrual			
11/30/17			
G/L 1019			
<u>NAME</u>		<u>Total</u>	
Carlino	Patricia	1,511.30	
Christiano	Angela	966.35	
Kantorek	John V.	2,503.60	
Karlowitsch	Madelene	756.95	
Sears	Jonathan	0.00	
Redding	Diane	1,204.12	
			6,942.32
Delgardio	Patrick	1,346.83	
Irizarry	Javier	0.00	
Pace	Robert	1,400.80	
Rahimi	Hossein	4,460.33	
			7,207.96
Crate	Joe	16.41	
Henry	Michael P.	0.00	
Hilty	Don	650.63	
Ireland	John.	0.00	
Lovell	James W.	0.00	
Roga	Steve J.	1,659.16	
Schroeder	Dale M.	1,258.18	
Slezak	Wieslaw	463.54	
Waldron	Glen	670.48	4,718.39
Bixby	Courtney	2,162.65	
Germann	Jim	70.34	
Hess	Ronald	466.22	
Pchola	Antonia	2,566.92	
Thomas	Matthew	8.38	
Traphagen	Robert R.	0.00	5,274.51
Alustiza	Austin	778.04	
Dobson	Paul	377.88	
Estrada		321.92	
Eddy	Chris	251.79	
Funchers	Tremayne	0.00	
Funchers	Lang	1,469.56	
Hill	William	0.00	
Ireland	Joseph R	111.27	
Ireland, Sr.	Jerry W.	2,176.17	
Irizarry	Jose A.	16.35	
Kitner	Kevin	0.00	
Kunert	Robert J.	2,243.29	
Lavenberg	Joseph	0.00	
Lazewski	Krzy	1,093.31	
Lecerf	Roberto	97.68	
Moore	Jeff P.	0.00	
Perez	David	6.96	
Ries	Richard	0.00	
Robbins	John	959.60	
Sciaretta	Alex	114.91	
Stewart	Kyle	1,089.06	
			11,107.79
	TOTAL	35,250.96	35,250.96

Stony Brook Regional Sewerage Authority
Notes to Financial Statements
November 30, 2017 and 2016

Investments

Investments are stated at fair value. At November 30, 2017 and 2016, the Authority had outstanding a United States Treasury Note with a fair value of \$599,263 and \$0, respectively. The note bears interest at a rate of 0.875%, matures on May 31, 2018 and has a Moody's credit rating of AAA.

The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. U.S. Treasury Notes are valued using quoted market prices (Level 1 inputs).

Accounts Receivable

The Authority's billing practices for service charges include billing its participants quarterly based on the amount of flow received by the authority in the previous year. The service charge includes a base charge for each participant adjusted by the projected debt service. An annual billing adjustment between participants is made in the first quarter of the following year and is based upon actual flow. Septage, sludge and leachate are billed monthly based upon usage. Management considers all amounts fully collectible, therefore, an allowance for doubtful accounts has not been established.

Inventory

Inventory of supplies, estimated to be immaterial at both the current and prior year-end, are recorded as expenses when purchased and, accordingly, are not included on the statements of net position.

Property, Plant and Equipment

Property, plant and equipment are stated at cost which includes direct construction costs and other expenditures related to construction.

System construction costs are charged to construction in progress until such time as given segments of the system are completed and put into operation.

Depreciation is determined on a straight-line basis for all plant and equipment. Depreciation is provided over the following estimated useful lives:

Treatment plant	25 - 40 years
Pumping stations	15 - 40 years
Collection system	40 years
Office furniture and equipment	5 - 15 years
Automotive equipment	5 years

Compensated Absences

The Authority provides compensated absences benefits to its employees. As of November 30, 2017 and 2016, the vested amounts were \$453,824 and \$506,803 respectively. These amounts are comprised of a long-term liability of \$354,640 and \$388,783, respectively, and \$99,184 and \$118,020, respectively, which are included in current liabilities as accounts payable and accrued expenses.

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2018 to November 30, 2019

	FY 2019 Proposed Budget					FY 2018 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A	Total All Operations			
						Total All Operations	All Operations		
REVENUES									
Total Operating Revenues	\$ 15,531,825	\$ -	\$ -	\$ -	\$ -	\$ 15,531,825	\$ 15,273,320	\$ 258,505	1.7%
Total Non-Operating Revenues	100,000	-	-	-	100,000	70,000	30,000	42.9%	
Total Anticipated Revenues	15,631,825	-	-	-	15,631,825	15,343,320	288,505	1.9%	
APPROPRIATIONS									
Total Administration	1,700,694	-	-	-	1,700,694	1,723,618	(22,924)	-1.3%	
Total Cost of Providing Services	11,091,399	-	-	-	11,091,399	10,881,934	209,465	1.9%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,593,802	-	-	-	1,593,802	1,306,238	287,564	22.0%	
Total Operating Appropriations	14,385,895	-	-	-	14,385,895	13,911,790	474,105	3.4%	
Total Interest Payments on Debt	545,930	-	-	-	545,930	581,530	(35,600)	-6.1%	
Total Other Non-Operating Appropriations	700,000	-	-	-	700,000	850,000	(150,000)	-17.6%	
Total Non-Operating Appropriations	1,245,930	-	-	-	1,245,930	1,431,530	(185,600)	-13.0%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	15,631,825	-	-	-	15,631,825	15,343,320	288,505	1.9%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	15,631,825	-	-	-	15,631,825	15,343,320	288,505	1.9%	
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ (0)	\$ (0)	#DIV/0!

Revenue Schedule

Stony Brook Regional Sewerage Authority

For the Period December 1, 2018 to November 30, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	13,181,825					13,181,825	12,923,320	258,505	2.0%
Other						-	-	-	#DIV/0!
Total Service Charges	13,181,825	-	-	-	-	13,181,825	12,923,320	258,505	2.0%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Liquid And Cake Sludge	2,072,600					2,072,600	2,060,000	12,600	0.6%
Special Waste	75,000					75,000	75,000	-	0.0%
Septage/ Grey Water	22,400					22,400	35,000	(12,600)	-36.0%
Princeton Farms	180,000					180,000	180,000	-	0.0%
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	2,350,000	-	-	-	-	2,350,000	2,350,000	-	0.0%
Total Operating Revenues	15,531,825	-	-	-	-	15,531,825	15,273,320	258,505	1.7%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Misc	50,000					50,000	50,000	-	0.0%
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	50,000	-	-	-	-	50,000	50,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	50,000					50,000	20,000	30,000	150.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	50,000	-	-	-	-	50,000	20,000	30,000	150.0%
Total Non-Operating Revenues	100,000	-	-	-	-	100,000	70,000	30,000	42.9%
TOTAL ANTICIPATED REVENUES	\$ 15,631,825	\$ -	\$ -	\$ -	\$ -	\$ 15,631,825	\$ 15,343,320	\$ 288,505	1.9%

Prior Year Adopted Revenue Schedule

Stony Brook Regional Sewerage Authority

FY 2018 Adopted Budget

	Operation					Total All Operations
	Sewer	#2	N/A	N/A	N/A	
OPERATING REVENUES						
<i>Service Charges</i>						
Residential						\$ -
Business/Commercial						-
Industrial						-
Intergovernmental	12,923,320					12,923,320
Other						-
Total Service Charges	12,923,320	-	-	-	-	12,923,320
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Liquid And Cake Sludge	2,060,000					2,060,000
Special Waste	75,000					75,000
Septage/ Grey Water	35,000					35,000
Princeton Farms	180,000					180,000
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	2,350,000	-	-	-	-	2,350,000
Total Operating Revenues	15,273,320	-	-	-	-	15,273,320
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
misc	50,000					50,000
Type in						-
Type in						-
Type in						-
Type in						-
Type in						-
Total Other Non-Operating Revenues	50,000	-	-	-	-	50,000
<i>Interest on Investments & Deposits</i>						
Interest Earned	20,000					20,000
Penalties						-
Other						-
Total Interest	20,000	-	-	-	-	20,000
Total Non-Operating Revenues	70,000	-	-	-	-	70,000
TOTAL ANTICIPATED REVENUES	\$ 15,343,320	\$ -	\$ -	\$ -	\$ -	\$ 15,343,320

Appropriations Schedule

Stony Brook Regional Sewerage Authority

For the Period December 1, 2018 to November 30, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 514,418						\$ 514,418	\$ 577,027	\$ (62,609)	-10.9%
Fringe Benefits	237,269						237,269	225,313	11,956	5.3%
Total Administration - Personnel	751,687						751,687	802,340	(50,653)	-6.3%
<i>Administration - Other (List)</i>										
Insurance	348,113						348,113	348,113	-	0.0%
Professional Services	478,705						478,705	471,905	6,800	1.4%
Office/Other	122,189						122,189	101,260	20,929	20.7%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	949,007						949,007	-	-	#DIV/0!
Total Administration	1,700,694						1,700,694	921,278	27,729	3.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,595,531						3,595,531	3,432,043	163,488	4.8%
Fringe Benefits	1,344,525						1,344,525	1,340,119	4,406	0.3%
Total COPS - Personnel	4,940,056						4,940,056	4,772,162	167,894	3.5%
<i>Cost of Providing Services - Other (List)</i>										
Operations and Maintenance	5,405,806						5,405,806	5,463,899	(58,093)	-1.1%
Laboratory/Regulatory	180,418						180,418	187,192	(6,774)	-3.6%
Engineering	427,614						427,614	338,425	89,189	26.4%
Safety	137,505						137,505	120,256	17,249	14.3%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	6,151,343						6,151,343	6,109,772	41,571	0.7%
Total Cost of Providing Services	11,091,399						11,091,399	10,881,934	209,465	1.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,593,802						1,593,802	1,306,238	287,564	22.0%
Total Operating Appropriations	14,385,895						14,385,895	13,911,790	474,105	3.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	545,930						545,930	581,530	(35,600)	-6.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	700,000						700,000	850,000	(150,000)	-17.6%
Total Non-Operating Appropriations	1,245,930						1,245,930	1,431,530	(185,600)	-13.0%
TOTAL APPROPRIATIONS	15,631,825						15,631,825	15,343,320	288,505	1.9%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,631,825						15,631,825	15,343,320	288,505	1.9%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 15,631,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,631,825	\$ 15,343,320	\$ 288,505	1.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 719,294.76 \$ - \$ - \$ - \$ - \$ - \$ - \$ 719,294.76

Prior Year Adopted Appropriations Schedule

Stony Brook Regional Sewerage Authority

FY 2018 Adopted Budget

	Operation						Total All Operations
	Sewer	#2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 577,027						\$ 577,027
Fringe Benefits	225,313						225,313
Total Administration - Personnel	802,340	-	-	-	-	-	802,340
<i>Administration - Other (List)</i>							
Insurance	348,113						348,113
Professional Services	471,905						471,905
Office/Other	101,260						101,260
Miscellaneous Administration*							-
Total Administration - Other	921,278	-	-	-	-	-	921,278
Total Administration	1,723,618	-	-	-	-	-	1,723,618
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,432,043						3,432,043
Fringe Benefits	1,340,119						1,340,119
Total COPS - Personnel	4,772,162	-	-	-	-	-	4,772,162
<i>Cost of Providing Services - Other (List)</i>							
Operations and Maintenance	5,463,899						5,463,899
Laboratory/Regulatory	187,192						187,192
Engineering	338,425						338,425
Safety	120,256						120,256
Miscellaneous COPS*							-
Total COPS - Other	6,109,772	-	-	-	-	-	6,109,772
Total Cost of Providing Services	10,881,934	-	-	-	-	-	10,881,934
Total Principal Payments on Debt Service in Lieu of Depreciation	1,306,238	-	-	-	-	-	1,306,238
Total Operating Appropriations	13,911,790	-	-	-	-	-	13,911,790
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	581,530	-	-	-	-	-	581,530
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	850,000						850,000
Total Non-Operating Appropriations	1,431,530	-	-	-	-	-	1,431,530
TOTAL APPROPRIATIONS	15,343,320	-	-	-	-	-	15,343,320
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,343,320	-	-	-	-	-	15,343,320
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 15,343,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,343,320

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 695,589.50 \$ - \$ - \$ - \$ - \$ - \$ 695,589.50

Debt Service Schedule - Principal

Stony Brook Regional Sewerage Authority

If Authority has no debt X this box

Sewer	Adopted Budget Year 2018	Proposed Budget Year 2019	Fiscal Year Ending in					Total Principal Outstanding	
			2020	2021	2022	2023	2024		Thereafter
2012 Revenue Refunding Bonds	\$ 285,000	\$ 305,000	\$ 315,000	\$ 325,000	\$ 340,000	\$ 355,000	\$ 370,000	\$ 4,080,000	\$ 6,090,000
NJET/DEP Loans per attached	1,021,238	1,288,802	1,218,465	1,235,485	1,269,423	1,302,049	1,336,253	7,219,964	14,870,442
Type in Issue Name									
Type in Issue Name									
Total Principal	1,306,238	1,593,802	1,533,465	1,560,485	1,609,423	1,657,049	1,706,253	11,299,964	20,960,442
Operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
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Total Principal									

2012 Refunding Bond Schedule		2012 Prin	2012 Interest	Totals Due
01-Jun-19	\$0	\$121,800.00		
01-Dec-19	\$305,000	\$121,800.00	\$548,600.00	
01-Jun-20	\$0	\$115,700.00		
01-Dec-20	\$315,000	\$115,700.00	\$546,400.00	
01-Jun-21	\$0	\$109,400.00		
01-Dec-21	\$325,000	\$109,400.00	\$543,800.00	
01-Jun-22	\$0	\$102,900.00		
01-Dec-22	\$340,000	\$102,900.00	\$545,800.00	
01-Jun-23	\$0	\$96,100.00		
01-Dec-23	\$355,000	\$96,100.00	\$547,200.00	
01-Jun-24	\$0	\$89,000.00		
01-Dec-24	\$370,000	\$89,000.00	\$548,000.00	
01-Jun-25	\$0	\$81,600.00		
01-Dec-25	\$385,000	\$81,600.00	\$548,200.00	
01-Jun-26	\$0	\$73,900.00		
01-Dec-26	\$400,000	\$73,900.00	\$547,800.00	
01-Jun-27	\$0	\$65,900.00		
01-Dec-27	\$415,000	\$65,900.00	\$546,800.00	
01-Jun-28	\$0	\$57,600.00		
01-Dec-28	\$430,000	\$57,600.00	\$545,200.00	
01-Jun-29	\$0	\$49,000.00		
01-Dec-29	\$450,000	\$49,000.00	\$548,000.00	
01-Jun-30	\$0	\$40,000.00		
01-Dec-30	\$470,000	\$40,000.00	\$550,000.00	
01-Jun-31	\$0	\$30,600.00		
01-Dec-31	\$490,000	\$30,600.00	\$551,200.00	
01-Jun-32	\$0	\$20,800.00		
01-Dec-32	\$510,000	\$20,800.00	\$551,600.00	
01-Jun-33	\$0	\$10,600.00		
01-Dec-33	\$530,000	\$10,600.00	\$551,200.00	
Totals	\$6,090,000	\$2,129,800	\$8,219,800	

NJ/EIT / DEP Interest		Use for DLGS BUDGET FILING							Budget	
F-7		07 Interest	09 Interest	10 Interest	15 Interest	17 Interest			Year	Total
01-Feb-19	\$ 37,500.00	\$ 10,540.00	\$ 81,925.00	\$ 21,200.00	\$ 151,165.00					
01-Aug-19	\$ 37,500.00	\$ 10,540.00	\$ 81,925.00	\$ 21,200.00	\$ 151,165.00					\$ 302,330.00
01-Feb-20	\$ 34,075.00	\$ 9,780.00	\$ 74,800.00	\$ 20,200.00	\$ 159,055.00	\$ 20,200.00				
01-Aug-20	\$ 34,075.00	\$ 9,780.00	\$ 74,800.00	\$ 20,200.00	\$ 159,055.00	\$ 20,200.00				\$ 318,110.00
01-Feb-21	\$ 30,500.00	\$ 8,920.00	\$ 68,125.00	\$ 19,075.00	\$ 145,695.00	\$ 19,075.00				
01-Aug-21	\$ 30,500.00	\$ 8,920.00	\$ 68,125.00	\$ 19,075.00	\$ 145,695.00	\$ 19,075.00				\$ 291,390.00
01-Feb-22	\$ 26,800.00	\$ 8,060.00	\$ 61,125.00	\$ 17,950.00	\$ 131,885.00	\$ 17,950.00				
01-Aug-22	\$ 26,800.00	\$ 8,060.00	\$ 61,125.00	\$ 17,950.00	\$ 131,885.00	\$ 17,950.00				\$ 263,770.00
01-Feb-23	\$ 22,875.00	\$ 7,200.00	\$ 53,775.00	\$ 16,700.00	\$ 117,250.00	\$ 16,700.00				
01-Aug-23	\$ 22,875.00	\$ 7,200.00	\$ 53,775.00	\$ 16,700.00	\$ 117,250.00	\$ 16,700.00				\$ 234,500.00
01-Feb-24	\$ 18,725.00	\$ 6,240.00	\$ 45,975.00	\$ 15,450.00	\$ 101,840.00	\$ 15,450.00				
01-Aug-24	\$ 18,725.00	\$ 6,240.00	\$ 45,975.00	\$ 15,450.00	\$ 101,840.00	\$ 15,450.00				\$ 203,680.00
01-Feb-25	\$ 14,325.00	\$ 5,300.00	\$ 37,850.00	\$ 14,075.00	\$ 85,625.00	\$ 14,075.00				
01-Aug-25	\$ 14,325.00	\$ 5,300.00	\$ 37,850.00	\$ 14,075.00	\$ 85,625.00	\$ 14,075.00				\$ 171,250.00
01-Feb-26	\$ 9,800.00	\$ 4,360.00	\$ 29,275.00	\$ 12,700.00	\$ 68,835.00	\$ 12,700.00				
01-Aug-26	\$ 9,800.00	\$ 4,360.00	\$ 29,275.00	\$ 12,700.00	\$ 68,835.00	\$ 12,700.00				\$ 137,670.00
01-Feb-27	\$ 5,025.00	\$ 3,320.00	\$ 20,250.00	\$ 11,200.00	\$ 50,995.00	\$ 11,200.00				
01-Aug-27	\$ 5,025.00	\$ 3,320.00	\$ 20,250.00	\$ 11,200.00	\$ 50,995.00	\$ 11,200.00				\$ 101,990.00
01-Feb-28		\$ 2,280.00	\$ 11,745.00	\$ 10,000.00	\$ 34,025.00	\$ 10,000.00				
01-Aug-28		\$ 2,280.00	\$ 11,745.00	\$ 10,000.00	\$ 34,025.00	\$ 10,000.00				\$ 68,050.00
01-Feb-29		\$ 1,140.00	\$ 2,880.00	\$ 8,700.00	\$ 21,420.00	\$ 8,700.00				
01-Aug-29		\$ 1,140.00	\$ 2,880.00	\$ 8,700.00	\$ 21,420.00	\$ 8,700.00				\$ 42,840.00
01-Feb-30		\$ -	\$ -	\$ 7,400.00	\$ 14,800.00	\$ 7,400.00				
01-Aug-30		\$ -	\$ -	\$ 7,400.00	\$ 14,800.00	\$ 7,400.00				\$ 29,600.00
01-Feb-31			\$ 6,000.00	\$ 6,000.00	\$ 12,000.00	\$ 6,000.00				
01-Aug-31			\$ 6,000.00	\$ 6,000.00	\$ 12,000.00	\$ 6,000.00				\$ 24,000.00
01-Feb-32			\$ 4,600.00	\$ 4,600.00	\$ 9,200.00	\$ 4,600.00				
01-Aug-32			\$ 4,600.00	\$ 4,600.00	\$ 9,200.00	\$ 4,600.00				\$ 18,400.00
01-Feb-33			\$ 3,100.00	\$ 3,100.00	\$ 6,200.00	\$ 3,100.00				
01-Aug-33			\$ 3,100.00	\$ 3,100.00	\$ 6,200.00	\$ 3,100.00				\$ 12,400.00
01-Feb-34			\$ 1,600.00	\$ 1,600.00	\$ 3,200.00	\$ 1,600.00				
01-Aug-34			\$ 1,600.00	\$ 1,600.00	\$ 3,200.00	\$ 1,600.00				\$ 6,400.00
01-Feb-35			\$ -	\$ -	\$ -	\$ -				
01-Aug-35			\$ -	\$ -	\$ -	\$ -				\$ 612,600.00
Totals	\$ 399,250.00	\$ 134,280.00	\$ 975,450.00	\$ 379,900.00	\$ 2,226,380.00	\$ 337,500.00	\$ 2,226,380.00	\$ 2,226,380.00	\$ 2,226,380.00	

Net Position Reconciliation

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2018 to November 30, 2019

FY 2019 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 33,994,796						\$ 33,994,796
Less: Invested in Capital Assets, Net of Related Debt (1)	26,110,434						26,110,434
Less: Restricted for Debt Service Reserve (1)	543,400						543,400
Less: Other Restricted Net Position (1)	5,419,613						5,419,613
Total Unrestricted Net Position (1)	1,921,349						1,921,349
Less: Designated for Non-Operating Improvements & Repairs	1,000,000						1,000,000
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	10,722,893						10,722,893
Plus: Estimated Income (Loss) on Current Year Operations (2)	206,082						206,082
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	11,850,324						11,850,324
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget	1,900,000						1,900,000
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	1,900,000						1,900,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 9,950,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,950,324

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019

Stony Brook Regional Sewerage Authority

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


Stony Brook Regional Sewerage Authority

FISCAL YEAR: FROM: 12/1/2018 TO: 11/30/2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Stony Brook Regional Sewerage Authority, on the 24 day of September, 2018.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	John Kantorek		
Title:	Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax Number:	609-924-2857
E-mail address	jkantorek@sbrsa.org		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Stony Brook Regional Sewerage Authority (Name)

FISCAL YEAR: FROM: 12/1/2018 TO: 11/30/2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, Comments are received from Municipal Finance Officers and other Municipal officials are welcome to comment prior to adoption

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Most capital projects are based on reports or studies. Many of the capital projects are developed based on operational needs and regulatory requirements. Capital, O&M costs and cost savings are developed for each project

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will have no impact on this year's budget. We anticipate that with additional projects and added debt service; service charges will increase as follows for debt service 0.8% in 2019, 0.1% in 2020, 0.1% in 2021 5.3% in 2022 and 2.1% in 2023

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
All Projects

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects, however to our knowledge the projects have not been included in the Plan Implementation Agenda

Add additional sheets if necessary.

Proposed Capital Budget

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2018 to November 30, 2019

	Estimated Total Cost	Funding Sources																							
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources																				
<i>Sewer</i>																									
Small Capital Projects	\$ 600,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 600,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">4,257,903</td> <td></td> <td style="text-align: right;">4,257,903</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">1,300,000</td> <td style="text-align: right;">1,300,000</td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">6,157,903</td> <td style="text-align: right;">1,900,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">4,257,903</td> </tr> </table>				\$ 600,000						4,257,903		4,257,903			1,300,000	1,300,000			Total	6,157,903	1,900,000	-	4,257,903
\$ 600,000																									
	4,257,903						4,257,903																		
	1,300,000					1,300,000																			
Total	6,157,903	1,900,000	-	4,257,903																					
Pennington Plant Upgrade	4,257,903																								
Comminutor Project	1,300,000																								
Type in Description	-																								
Total	6,157,903	1,900,000	-	4,257,903	-																				
<i>Operation #2</i>																									
Type in Description	-																								
Type in Description	-																								
Type in Description	-																								
Type in Description	-																								
Total	-	-	-	-	-																				
<i>N/A</i>																									
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Type in Description	-																								
Total	-	-	-	-	-																				
<i>N/A</i>																									
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Total	-	-	-	-	-																				
<i>N/A</i>																									
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Total	-	-	-	-	-																				
<i>N/A</i>																									
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Type in Description	-																								
Type in Description	-																								
Total	-	-	-	-	-																				
TOTAL PROPOSED CAPITAL BUDGET	\$ 6,157,903	\$ 1,900,000	\$ -	\$ 4,257,903	\$ -																				

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Stony Brook Regional Sewerage Authority

For the Period December 1, 2018 to November 30, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	2024
<i>Sewer</i>							
Small Capital Projects	\$ 3,600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Pennington Plant Upgrade	10,978,060	4,257,903	6,720,157				
Comminutor Project	1,300,000	1,300,000					
Type in Description	-	-					
Total	15,878,060	6,157,903	7,320,157	600,000	600,000	600,000	600,000
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 15,878,060	\$ 6,157,903	\$ 7,320,157	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Stony Brook Regional Sewerage Authority
 For the Period December 1, 2018 to November 30, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Small Capital Projects	\$ 3,600,000	\$ 3,600,000			
Pennington Plant Upgrade	10,978,060	6,720,157		4,257,903	
Comminutor Project	1,300,000	1,300,000			
Type in Description	-				
Total	15,878,060	11,620,157	-	4,257,903	-
<i>Operation #2</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 15,878,060	\$ 11,620,157	\$ -	\$ 4,257,903	\$ -
Total 5 Year Plan per CB-4	<u>\$ 15,878,060</u>	<u>\$ 11,620,157</u>	<u>\$ -</u>	<u>\$ 4,257,903</u>	<u>\$ -</u>

Balance check - If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.